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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8420)

CHANGE OF PRESENTATION CURRENCY

The board (the "Board") of directors (the "Directors") of Nexion Technologies Limited (the "Company", together with its subsidiaries, collectively the "Group") hereby announces that the Group has adopted Hong Kong Dollar ("HK\$") as the presentation currency for its consolidated financial statements (the "Change of Presentation Currency").

The consolidated financial statements of the Group have been presented in United States Dollar ("US\$"). Having considered that the Company's shares are listed on the Stock Exchange and its stock is traded in HK\$, the Board believes that the Change of Presentation Currency enables the shareholders and potential investors of the Company to have a more accurate picture of the Group's financial performance. As such, the Board believes that it is more appropriate to adopt HK\$ as its presentation currency for the consolidated financial statements of the Group.

The first set of consolidated financial statements of the Group with HK\$ as its presentation currency will be the interim report of the Group for the six months ended 30 June 2024 (the "Interim Report"). The Change of Presentation Currency will be applied retrospectively. The comparative figures for 2023 will be restated in HK\$ in the Interim Report. The Change of Presentation Currency and restatement of the comparative figures from US\$ to HK\$ are not expected to have material impact on the financial statements of the Group.

By order of the Board
Nexion Technologies Limited
Ong Gim Hai
Chairman and Executive Director

Hong Kong, 28 June 2024

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Ong Gim Hai; one non-executive Director, namely Mr. Roy Ho Yew Kee; and three independent non-executive Directors, namely Ms. Lim Joo Seng, Mr. Tang Chak Lam Gilbert and Mr. Yeung Chun Yue David.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at http://nexion.com.hk.