

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (the “**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated June 28, 2024 (the “**Prospectus**”) issued by Cirrus Aircraft Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or an offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any applicable state securities laws of the United States, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state or local securities laws of the United States. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold (i) in the United States solely to qualified institutional buyers in reliance on Rule 144A under the U.S. Securities Act or another exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act, and (ii) to non-U.S. persons outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period on and after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if taken, (a) will be conducted at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and in what the Stabilization Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time, and (c) is required to be brought to an end within 30 days after the last day for lodging applications under the Hong Kong Public Offering. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date, and is expected to expire on Thursday, August 8, 2024, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.

In connection with the Global Offering, it is expected that the Company will grant to the International Underwriters the Over-allotment Option, exercisable by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) at any time from the date of the International Underwriting Agreement until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 8,231,300 additional Shares (assuming the Offer Size Adjustment Option is not exercised) or an aggregate of 9,466,000 additional Shares (assuming the Offer Size Adjustment Option is exercised in full), representing not more than 15% of the total number of Offer Shares available under the Global Offering, at the Offer Price under the International Offering to cover over-allocations in the International Offering (if any).



**Cirrus Aircraft Limited**  
**西銳飛機有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

## GLOBAL OFFERING

- Number of Offer Shares under the Global Offering** : **54,875,900 Offer Shares** (subject to the Offer Size Adjustment Option and the Over-allotment Option)
- Number of Hong Kong Offer Shares** : **5,487,600 Offer Shares** (subject to reallocation and the Offer Size Adjustment Option)
- Number of International Offer Shares** : **49,388,300 Offer Shares** (subject to reallocation, the Offer Size Adjustment Option and the Over-allotment Option)
- Maximum Offer Price** : **HK\$28.00 per Offer Share** (payable in full in Hong Kong dollars on application plus brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, and subject to refund)
- Nominal value** : **US\$0.50 per Share**
- Stock code** : **2507**

*Sole Sponsor, Sole Overall Coordinator, Sole Global Coordinator,  
Joint Bookrunner and Joint Lead Manager*



*Joint Bookrunners and Joint Lead Managers  
(in alphabetical order)*



## **IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS**

**We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.**

**The Prospectus is available at the websites of the Company at <https://cirrusaircraft.com/> and the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “HKEXnews > New Listings > New Listing Information” section. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.**

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO service . . .	<a href="http://www.eipo.com.hk">www.eipo.com.hk</a>  Enquiries: +852 2862 8690  Friday, June 28, 2024 — 9:00 a.m. to 6:00 p.m. Tuesday, July 2, 2024 — 9:00 a.m. to 6:00 p.m. Wednesday, July 3, 2024 — 9:00 a.m. to 6:00 p.m. Thursday, July 4, 2024 — 9:00 a.m. to 6:00 p.m. Friday, July 5, 2024 — 9:00 a.m. to 6:00 p.m. Monday, July 8, 2024 — 9:00 a.m. to 6:00 p.m. Tuesday, July 9, 2024 — 9:00 a.m. to 12:00 noon	Investors who would like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Friday, June 28, 2024 to 12:00 noon on Tuesday, July 9, 2024, Hong Kong time.  The latest time for completing full payment of application monies will be 12:00 noon on Tuesday, July 9, 2024, Hong Kong time.
HKSCC EIPO channel . . . . .	Your <b>broker</b> or <b>custodian</b> who is a HKSCC Participant will submit an electronic application instruction on your behalf through HKSCC’s FINI system in accordance with your instruction	Investors who would not like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant’s stock account.	Contact your <b>broker</b> or <b>custodian</b> for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

**If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.**

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares.

Your application through the **White Form eIPO** service or the **HKSCC EIPO channel** must be for a minimum of 100 Hong Kong Offer Shares and in one of the number of Hong Kong Offer Shares as set out in the table below.

If you are applying through the **HKSCC EIPO channel**, you are required to pre-fund your application based on the amount specified by your **broker** or **custodian**, as determined based on the applicable laws and regulations in Hong Kong.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Hong Kong Offer Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

Cirrus Aircraft Limited (HK\$28.00 per Hong Kong Offer Share) NUMBER OF HONG KONG OFFER SHARES THAT MAY BE APPLIED FOR AND PAYMENTS							
No. of Hong Kong Offer Shares applied for	Amount payable on application <sup>(2)</sup>	No. of Hong Kong Offer Shares applied for	Amount payable on application <sup>(2)</sup>	No. of Hong Kong Offer Shares applied for	Amount payable on application <sup>(2)</sup>	No. of Hong Kong Offer Shares applied for	Amount payable on application <sup>(2)</sup>
	HK\$		HK\$		HK\$		HK\$
100	2,828.24	2,000	56,564.75	10,000	282,823.80	300,000	8,484,714.00
200	5,656.48	2,500	70,705.96	20,000	565,647.60	400,000	11,312,952.00
300	8,484.71	3,000	84,847.15	30,000	848,471.40	500,000	14,141,190.00
400	11,312.95	3,500	98,988.34	40,000	1,131,295.20	600,000	16,969,428.00
500	14,141.19	4,000	113,129.52	50,000	1,414,119.00	700,000	19,797,666.00
600	16,969.43	4,500	127,270.71	60,000	1,696,942.80	800,000	22,625,904.00
700	19,797.67	5,000	141,411.90	70,000	1,979,766.60	900,000	25,454,142.00
800	22,625.90	6,000	169,694.28	80,000	2,262,590.40	1,000,000	28,282,380.00
900	25,454.14	7,000	197,976.65	90,000	2,545,414.20	1,500,000	42,423,570.00
1,000	28,282.38	8,000	226,259.05	100,000	2,828,238.00	2,000,000	56,564,760.00
1,500	42,423.56	9,000	254,541.42	200,000	5,656,476.00	2,743,800 <sup>(1)</sup>	77,601,194.24

- 
- (1) Maximum number of Hong Kong Offer Shares you may apply for.
  - (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## **THE LISTING APPLICATION**

We have applied to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering (including the additional Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and the Over-allotment Option). Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. on Friday, July 12, 2024 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, July 12, 2024 (Hong Kong time).

## **STRUCTURE OF THE GLOBAL OFFERING**

The Global Offering comprises:

- (i) the Hong Kong Public Offering of initially 5,487,600 Offer Shares (subject to reallocation and the Offer Size Adjustment Option) in Hong Kong, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering; and
- (ii) the International Offering of initially 49,388,300 Offer Shares (subject to reallocation, the Offer Size Adjustment Option and the Over-allotment Option), representing approximately 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, the Sole Overall Coordinator may reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, assuming the Offer Size Adjustment Option and the Over-allotment Option are not exercised, (i) up to 5,487,500 Offer Shares may be reallocated to the Hong Kong Public Offering from the International Offering, so that the total number of Offer Shares available under the Hong Kong Public Offering will be increased to 10,975,100 Offer Shares, representing approximately 20% of the total number of Offer Shares initially available under the Global Offering; and (ii) the final Offer Price shall be fixed at the bottom end of the indicative Offer Price range (i.e. HK\$27.34 per Offer Share).

In connection with the Global Offering, the Company has the Offer Size Adjustment Option under the Hong Kong Underwriting Agreement, pursuant to which the Company may issue and allot up to an aggregate of 8,231,300 additional Shares at the Offer Price. The Offer Size Adjustment Option provides flexibility to increase the number of Offer Shares available for purchase under the Global Offering to cover additional market demand, if any. The Offer Size Adjustment Option may be exercised by the Company after consultation with the Sole Overall Coordinator and the Sole Sponsor on or before the Price Determination Date and will expire upon execution of the International Underwriting Agreement and the Price Determination Agreement.

In addition, in connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) at any time from the date of the International Underwriting Agreement until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 8,231,300 additional Shares (assuming the Offer Size Adjustment Option is not exercised) or an aggregate of 9,466,000 additional Shares (assuming the Offer Size Adjustment Option is exercised in full), representing not more than 15% of the total number of Offer Shares available under the Global Offering, at the Offer Price under the International Offering to cover over-allocations in the International Offering (if any).

If the Offer Size Adjustment Option is not exercised and the Over-allotment Option is exercised in full, the additional Shares to be issued pursuant thereto will represent approximately 2.2% of the total Shares in issue immediately following the completion of the Share Subdivision and the Global Offering and the exercise of the Over-allotment Option. If the Offer Size Adjustment Option and the Over-allotment Option are exercised in full, the additional Shares to be issued pursuant to the Over-allotment Option will represent

approximately 2.5% of the total Shares in issue immediately following the completion of the Share Subdivision and the Global Offering and the exercise of the Over-allotment Option. If the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company's website at <https://cirrusaircraft.com/>, respectively.

## PRICING

The Offer Price will not be more than HK\$28.00 per Offer Share and is expected to be not less than HK\$27.34 per Offer Share, unless otherwise announced, as further explained in the section headed "Structure of the Global Offering" in the Prospectus. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channel), the Maximum Offer Price of HK\$28.00 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, amounting to a total of HK\$2,828.24 for one board lot of 100 Shares. **Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the Offer Price range stated in the Prospectus.**

## EXPECTED TIMETABLE

Hong Kong Public Offering commences . . . . . 9:00 a.m. on Friday,  
June 28, 2024

Latest time for completing electronic applications under  
the **White Form eIPO** service through the designated  
website at [www.eipo.com.hk](http://www.eipo.com.hk) . . . . . 11:30 a.m. on Tuesday,  
July 9, 2024

Application lists of the Hong Kong Public Offering open . . . . . 11:45 a.m. on Tuesday,  
July 9, 2024

Latest time to (a) complete payment of **White Form eIPO**  
applications by effecting Internet banking transfer(s) or  
PPS payment transfer(s) and (b) give **electronic application**  
**instructions** to HKSCC . . . . . 12:00 noon on Tuesday,  
July 9, 2024

If you are instructing your **broker** or **custodian** who is a HKSCC Participant who will submit an electronic application instruction on your behalf through HKSCC's FINI system in accordance with your instruction, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offering close . . . . . 12:00 noon on Tuesday,  
July 9, 2024

Expected Price Determination Date . . . . . Wednesday, July 10, 2024

Announcement of the Offer Price, an indication of the level of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares to be published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at <https://cirrusaircraft.com/> at or before . . . . . 11:00 p.m. on Thursday,  
July 11, 2024

The results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where appropriate) to be available through a variety of channels, including:

- In the announcement to be published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at <https://cirrusaircraft.com/> by . . . . . 11:00 p.m. on Thursday,  
July 11, 2024
- From the designated results of allocations website at [www.iporeresults.com.hk](http://www.iporeresults.com.hk) (alternatively: [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) with a “search by ID” function from . . . . . 11:00 p.m. on Thursday,  
July 11, 2024  
to 12:00 midnight on  
Wednesday, July 17, 2024
- From the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on . . . . . Friday, July 12, 2024,  
Monday, July 15, 2024,  
Tuesday, July 16, 2024 and  
Wednesday, July 17, 2024



Despatch of Share certificates in respect of  
wholly or partially successful applications,  
or deposit of Share certificates into CCASS . . . . . on or before Thursday,  
July 11, 2024

**White Form e-Refund** payment instructions/refund checks  
in respect of wholly or partially successful applications  
if the final Offer Price is less than the Maximum Offer  
Price per Hong Kong Offer Share initially paid  
on application (if applicable) or wholly or partially  
unsuccessful applications to be despatched  
on or before . . . . . Friday, July 12, 2024

Dealings in the Shares on the Stock Exchange  
to commence at . . . . . 9:00 a.m. on Friday,  
July 12, 2024

The application for the Hong Kong Offer Shares will commence on Friday, June 28, 2024 through Tuesday, July 9, 2024, being longer than normal market practice of three and a half days. The application monies (including brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicant(s) without interest on or before Friday, July 12, 2024. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Friday, July 12, 2024.

*Note:* All times and dates refer to Hong Kong local time and date, except as otherwise stated.

## **SETTLEMENT**

If the Stock Exchange grants the approval for the listing of, and permission to deal in, the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second settlement day after any trading day.

All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional adviser for details of the settlement arrangement as such arrangements may affect their rights and interests. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

## ELECTRONIC APPLICATION CHANNELS

**The Hong Kong Public Offering period will begin at 9:00 a.m. on Friday, June 28, 2024 and end at 12:00 noon on Tuesday, July 9, 2024 (Hong Kong time).**

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO service . . . . .	<p><a href="http://www.eipo.com.hk">www.eipo.com.hk</a></p> <p>Enquiries: +852 2862 8690</p> <p>Friday, June 28, 2024 — 9:00 a.m. to 6:00 p.m.            Tuesday, July 2, 2024 — 9:00 a.m. to 6:00 p.m.            Wednesday, July 3, 2024 — 9:00 a.m. to 6:00 p.m.            Thursday, July 4, 2024 — 9:00 a.m. to 6:00 p.m.            Friday, July 5, 2024 — 9:00 a.m. to 6:00 p.m.            Monday, July 8, 2024 — 9:00 a.m. to 6:00 p.m.            Tuesday, July 9, 2024 — 9:00 a.m. to 12:00 noon</p>	<p>Investors who would like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.</p>	<p>From 9:00 a.m. on Friday, June 28, 2024 to 12:00 noon on Tuesday, July 9, 2024, Hong Kong time.</p> <p>The latest time for completing full payment of application monies will be 12:00 noon on Tuesday, July 9, 2024, Hong Kong time.</p>
HKSCC EIPO channel . . . . .	<p>Your <b>broker</b> or <b>custodian</b> who is a HKSCC Participant will submit an electronic application instruction on your behalf through HKSCC's FINI system in accordance with your instruction</p>	<p>Investors who would not like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.</p>	<p>Contact your <b>broker</b> or <b>custodian</b> for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.</p>

The **White Form eIPO** service and the HKSCC EIPO channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

For those applying through the **White Form eIPO** service, once you complete payment in respect of any application instructions given by you or for your benefit through the **White Form eIPO** service to make an application for Hong Kong Offer Shares, an actual application shall be deemed to have been made. If you are a person for whose benefit the **electronic application instructions** are given, you shall be deemed to have declared that only one set of **electronic application instructions** has been given for your benefit. If you are an agent for another person, you shall be deemed to have declared that you have only given one set of **electronic application instructions** for the benefit of the person for whom you are an agent and that you are duly authorized to give those instructions as an agent.

For the avoidance of doubt, giving an application instruction under the **White Form eIPO** service more than once and obtaining different application reference numbers without effecting full payment in respect of a particular reference number will not constitute an actual application.

If you apply through the **White Form eIPO** service, you are deemed to have authorized the **White Form eIPO** Service Provider to apply on the terms and conditions in the Prospectus, as supplemented and amended by the terms and conditions of the **White Form eIPO** service.

By instructing your broker or custodian to apply for the Hong Kong Offer Shares on your behalf through the HKSCC EIPO channel, you (and, if you are joint applicants, each of you jointly and severally) are deemed to have instructed and authorized HKSCC to cause HKSCC Nominees (acting as nominee for the relevant HKSCC Participants) to apply for Hong Kong Offer Shares on your behalf and to do on your behalf all the things stated in the Prospectus and any supplement to it.

For those applying through HKSCC EIPO channel, an actual application will be deemed to have been made for any application instructions given by you or for your benefit to HKSCC (in which case an application will be made by HKSCC Nominees on your behalf) provided such application instruction has not been withdrawn or otherwise invalidated before the closing time of the Hong Kong Public Offering.

HKSCC Nominees will only be acting as a nominee for you and neither HKSCC nor HKSCC Nominees shall be liable to you or any other person in respect of any actions taken by HKSCC or HKSCC Nominees on your behalf to apply for Hong Kong Offer Shares or for any breach of the terms and conditions of the Prospectus.

The application monies (including brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicant(s) without interest on or before Friday, July 12, 2024.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website ([www.eipo.com.hk](http://www.eipo.com.hk)) for the **White Form eIPO** service.

## **PUBLICATION OF RESULTS**

The Company expects to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares by no later than 11:00 p.m. on Thursday, July 11, 2024 on the Company’s website at <https://cirrusaircraft.com/> and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the Maximum Offer Price of HK\$28.00 per Offer Share (excluding brokerage, the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy payable thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy, will be refunded, without interest, as described in the section headed “How to Apply for Hong Kong Offer Shares — D. Despatch/Collection of Share Certificates and Refund of Application Monies” in the Prospectus.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, July 12, 2024, provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. on Friday, July 12, 2024 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, July 12, 2024 (Hong Kong time). The Shares will be traded in board lots of 100 Shares each and the stock code of the Shares will be 2507.

By order of the board  
**Cirrus Aircraft Limited**  
西銳飛機有限公司  
**Mr. Lei YANG**

*Chairman and Non-Executive Director*

Hong Kong, June 28, 2024

*As at the date of this announcement, the Board of Directors comprises Mr. Lei YANG as the chairman and non-executive director; Mr. Hui WANG as the vice-chairman and executive director; Mr. Qingchun SONG, Mr. Liang LIU and Mr. Yihui LI as non-executive directors; Mr. Zean Hoffmeister Vang NIELSEN as executive director; and Mr. Ian H CHANG, Mr. Chung Man Louis LAU and Ms. Ferheen MAHOMED as proposed independent non-executive directors.*