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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated Thursday, June 20, 2024 (the “**Prospectus**”) issued by Dida Inc. (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited as stabilizing manager (the “**Stabilization Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilization Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilization Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilization Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, July 25, 2024). Such Stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, July 25, 2024). After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, June 28, 2024).

# dida

Dida Inc.  
嘀嗒出行\*

(Incorporated in the Cayman Islands with limited liability)

## Global Offering

<b>Total number of Offer Shares under the Global Offering</b>	<b>:</b>	<b>39,091,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>:</b>	<b>19,545,500 Shares (as adjusted after reallocation)</b>
<b>Number of International Offer Shares</b>	<b>:</b>	<b>19,545,500 Shares (as adjusted after reallocation and subject to the Over-allotment Option)</b>
<b>Final Offer Price</b>	<b>:</b>	<b>HK\$6.0 per Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application and subject to refund)</b>
<b>Nominal value</b>	<b>:</b>	<b>US\$0.0001 per Share</b>
<b>Stock code</b>	<b>:</b>	<b>02559</b>

*Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



*Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager*



*Joint Bookrunners and Joint Lead Managers*



\* For identification purposes only

**DIDA INC.**  
**ANNOUNCEMENT OF FINAL OFFER PRICE AND**  
**ALLOTMENT RESULTS**

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 20 June 2024 (the “**Prospectus**”) issued by Dida Inc. (the “**Company**”).

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.**

**SUMMARY**

**Company information**

<b>Stock code</b>	02559
<b>Stock short name</b>	DIDA INC
<b>Dealings commencement date</b>	28 June 2024*

\*see note at the end of the announcement

**Price Information**

<b>Final Offer Price</b>	HK\$6.000
<b>Offer Price Range</b>	HK\$5.000 - HK\$7.000
<b>Offer Price Adjustment exercised</b>	No

**Offer Shares and Share Capital**

<b>Number of Offer Shares</b>	39,091,000
<b>Number of Offer Shares in Public Offer (after reallocation)</b>	19,545,500
<b>Number of offer shares in International Offer (after reallocation)</b>	19,545,500
<b>Number of issued shares upon Listing</b>	993,979,853

**Over-allocation**

<b>No. of Offer Shares over-allocated</b>	5,863,500
<i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.</i>	

**Proceeds**

<b>Gross proceeds (Note)</b>	HK\$ 269.73 million
<b>Less: Estimated listing expenses payable based on Final Offer Price</b>	HK\$ (87.39) million
<b>Net proceeds</b>	HK\$ 182.34 million

*Note: Gross proceeds refers to the amount to which the issuer is entitled receive. For details of the use of proceeds, please refer to the Prospectus dated 20 June 2024.*

**ALLOTMENT RESULTS DETAILS**

## **PUBLIC OFFER**

<b>No. of valid applications</b>	19,815
<b>No. of successful applications</b>	7,924
<b>Subscription level</b>	112.90 times
<b>Claw-back triggered</b>	Yes
<b>No. of Offer Shares initially available under the Public Offer</b>	3,909,500
<b>No. of Offer Shares reallocated from the International Offer (claw-back)</b>	15,636,000
<b>Final no. of Offer Shares under the Public Offer (after reallocation)</b>	19,545,500
<b>% of Offer Shares under the Public Offer to the Global Offering</b>	43.48%

*Note: For details of the final allocation of shares to the Public Offer, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by name or identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.*

## **INTERNATIONAL OFFER**

<b>No. of places</b>	143
<b>Subscription Level</b>	1.28 times
<b>No. of Offer Shares initially available under the International Offer</b>	35,181,500
<b>No. of Offer Shares reallocated to the Public Offer (claw-back)</b>	15,636,000
<b>Final no. of Offer Shares under the International Offer (after reallocation)</b>	25,409,000
<b>% of Offer Shares under the International Offer to the Global Offering</b>	56.52%

*The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

## **LOCK-UP UNDERTAKINGS**

### **Controlling Shareholders**

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
5brothers Limited	320,546,403	32.25%	27 December 2024 (First Six-Month Period) <sup>(1)</sup>
			27 June 2025 (Second Six-Month Period) <sup>(2)</sup>
Subtotal	320,546,403	32.25%	

*In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on 27 December 2024 and for the second six-month period, on 27 June 2025.*

*Notes:*

- The Controlling Shareholder may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholder will not cease to be a Controlling Shareholder.*
- The Controlling Shareholder will cease to be prohibited from disposing of or transferring Shares after the indicated date.*

***Pre-IPO Investors (as defined in the “History and Corporate Structure” section of the Prospectus)***

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Leap Profit Investment Limited	168,888,700	16.99%	27 June 2025 <sup>(1)(2)</sup>
IDG China Venture Capital Fund IV, L.P	44,164,324	4.44%	27 December 2024 <sup>(1)</sup>
	44,164,324	4.44%	27 June 2025 <sup>(1)(2)</sup>
Eastnor Castle Limited	34,800,913	3.50%	27 December 2024 <sup>(1)</sup>
	34,800,912	3.50%	27 June 2025 <sup>(1)(2)</sup>
Bitauto Hong Kong Limited	24,105,092	2.43%	27 December 2024 <sup>(1)</sup>
	24,105,091	2.43%	27 June 2025 <sup>(1)(2)</sup>
Smart Canvas Investment Limited	40,368,557	4.06%	27 June 2025 <sup>(1)(2)</sup>
HH SPR-IV Holdings Limited	40,368,557	4.06%	27 December 2024 <sup>(1)</sup>
Sumptuous Canna Limited	40,368,557	4.06%	27 December 2024 <sup>(1)</sup>
Ctrip Investment Holding Ltd	27,840,730	2.80%	27 December 2024 <sup>(1)</sup>
BothWealth Fund L.P.	20,404,639	2.05%	27 December 2024 <sup>(1)</sup>
NBNW Investment Limited	20,184,278	2.03%	27 June 2025 <sup>(1)(2)</sup>

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Trustbridge Partners V, L.P.	13,920,365	1.40%	27 December 2024 <sup>(1)</sup>
Lupin 2 Co. Ltd.	13,653,388	1.37%	27 December 2024 <sup>(1)</sup>
IDG China IV Investors L.P.	5,654,428	0.57%	27 December 2024 <sup>(1)</sup>
	5,654,428	0.57%	27 June 2025 <sup>(1)(2)</sup>
Hangzhou Mingshan Investment L.P. / 杭州銘杉投資合夥企業(有限合伙)	10,092,139	1.02%	27 December 2024 <sup>(1)</sup>
Moussedragon, L.P.	3,619,295	0.36%	27 December 2024 <sup>(1)</sup>
Star Celestial Holdings Limited	1,160,596	0.12%	27 June 2025 <sup>(1)(2)</sup>
Subtotal	618,319,313	62.21%	

*The expiry date of the lock-up period shown in the table above is pursuant to the disclosure in the Prospectus.*

*Notes:*

- Pursuant to the lock-up undertakings issued by each of the Pre-IPO Investors, the Pre-IPO Investors are subject to a lock-up period of six months from the Listing Date.*
- Pursuant to the Voting Proxy Deeds entered into by the Proxy Shareholders, (i) all the Proxy Shares shall be subject to lock-up restrictions and shall not be offered, transferred or otherwise disposed of directly or indirectly, conditionally or unconditionally, by the Proxy Investors unless as otherwise agreed by the Proxyholder for six months from the date of the Listing and (ii) in the six-month period following the first six months above, the Proxy Shares can be transferred or otherwise disposed of, except that the number of Proxy Shares that may be disposed shall not result in the Controlling Shareholders breaching its undertakings pursuant to Rule 10.07 of the Listing Rules.*

***Existing Shareholders (other than the Pre-IPO Investors as defined in the “History and Corporate Structure” section of the Prospectus)***

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Firefiles Limited	16,023,137	1.61%	27 December 2024
Subtotal	16,023,137	1.61%	

*The expiry date of the lock-up period shown in the table above is pursuant to the lock-up undertaking issued by Firefiles Limited dated June 18, 2024. The Restricted Shares granted and issued to the selected participants under the Pre-IPO Restricted Share Scheme were held by Firefiles Limited and part of the*

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
<p><i>Shares underlying the Options granted under the Pre-IPO Share Option Scheme were issued to and held on trust by Firefiles Limited. Such Shares are also subject to the respective lock-up arrangements under the Pre-IPO Restricted Share Scheme and Pre-IPO Share Option Scheme.</i></p>			

**PLACEE CONCENTRATION ANALYSIS**

Placees	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new Shares are issued)
Top 1	8,190,000	41.90%	32.23%	20.95%	18.22%	8,190,000	0.82%	0.82%
Top 5	22,617,000	115.71%	89.01%	57.86%	50.31%	22,617,000	2.28%	2.26%
Top 10	24,730,000	126.53%	97.33%	63.26%	55.01%	24,730,000	2.49%	2.47%
Top 25	25,350,000	129.70%	99.77%	64.85%	56.39%	25,350,000	2.55%	2.54%

*Notes*

\* Ranking of placees is based on the number of Shares allotted to the placees.



## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	320,546,403	32.25%	32.06%
Top 5	0	0.00%	0.00%	0.00%	0.00%	720,387,863	72.48%	72.05%
Top 10	0	0.00%	0.00%	0.00%	0.00%	897,580,529	90.30%	89.77%
Top 25	24,730,000	126.53%	97.33%	63.26%	55.01%	979,618,853	98.56%	97.98%

### Notes

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

## BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

**Pool A**

<b>Number of shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of shares applied for</b>
500	7,279	728 out of 7,279 applicants to receive 500 shares	10.00%
1,000	3,936	654 out of 3,936 applicants to receive 500 shares	8.31%
1,500	678	159 out of 678 applicants to receive 500 shares	7.82%
2,000	417	126 out of 417 applicants to receive 500 shares	7.55%
2,500	376	136 out of 376 applicants to receive 500 shares	7.23%
3,000	321	133 out of 321 applicants to receive 500 shares	6.91%
3,500	98	46 out of 98 applicants to receive 500 shares	6.71%
4,000	144	75 out of 144 applicants to receive 500 shares	6.51%
4,500	88	50 out of 88 applicants to receive 500 shares	6.31%
5,000	695	431 out of 695 applicants to receive 500 shares	6.20%
6,000	377	275 out of 377 applicants to receive 500 shares	6.08%
7,000	1,616	1,330 out of 1,616 applicants to receive 500 shares	5.88%
8,000	113	104 out of 113 applicants to receive 500 shares	5.75%
9,000	76	500 shares	5.56%
10,000	836	500 shares plus 34 out of 836 applicants to receive an additional 500 shares	5.20%
15,000	340	500 shares plus 175 out of 340 applicants to receive an additional 500 shares	5.05%
20,000	251	1,000 shares	5.00%
25,000	225	1,000 shares plus 57 out of 225 applicants to receive an additional 500 shares	4.51%
30,000	228	1,000 shares plus 137 out of 228 applicants to receive an additional 500 shares	4.33%
35,000	98	1,500 shares	4.29%
40,000	112	1,500 shares plus 32 out of 112 applicants to receive an additional 500 shares	4.11%
45,000	58	1,500 shares plus 38 out of 58 applicants to receive an additional 500 shares	4.06%
50,000	271	2,000 shares	4.00%
60,000	89	2,000 shares plus 52 out of 89 applicants to receive an additional 500 shares	3.82%
70,000	107	2,500 shares	3.57%
80,000	75	2,500 shares plus 49 out of 75 applicants to receive an additional 500 shares	3.53%
90,000	43	3,000 shares plus 14 out of 43 applicants to receive an additional 500 shares	3.51%
100,000	318	3,500 shares	3.50%
200,000	166	6,000 shares	3.00%
300,000	83	8,500 shares	2.83%
400,000	41	10,500 shares	2.63%
500,000	28	12,500 shares	2.50%
600,000	9	14,500 shares	2.42%
700,000	36	16,500 shares	2.36%
<b>Total</b>	<b><u>19,628</u></b>	<b>Total number of Pool A successful applicants: 7,737</b>	

**Pool B**

<b>Number of shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of shares applied for</b>
800,000	146	43,500 shares plus 27 out of 146 applicants to receive an additional 500 shares	5.45%
900,000	7	49,000 shares	5.44%
1,000,000	6	54,000 shares	5.40%
1,200,000	1	64,500 shares	5.38%
1,400,000	2	74,500 shares	5.32%
1,800,000	3	94,500 shares	5.25%
1,954,500	22	102,000 shares	5.22%
<b>Total</b>	<b><u>187</u></b>	<b>Total number of Pool B successful applicants: 187</b>	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

### **COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

### **OTHERS / ADDITIONAL INFORMATION**

*Placing with a prior consent under paragraph 5(1) of the Placing Guidelines.*

*Golden Future LPF is a limited partnership fund registered in Hong Kong on November 10, 2023 under the Limited Partnership Fund Ordinance (Chapter 637 of the Laws of Hong Kong) and is principally engaged in equity investment.*

*CNI Global Assets Management Limited ("CNI AM"), being the sole investment manager and fund administrator of Golden Future LPF is a member of the same group of companies as CNI Securities Group Limited ("CNI Securities"), a distributor of the Global Offering, as CNI Securities is held as to 98.75% by Ms. BAO Quan and CNI AM is wholly owned by Ms. BAO Quan. CNI Securities is also the sole general partner of Golden Future LPF. Therefore, the allocation of the relevant Offer Shares technically constitutes an allocation to a connected client of a distributor.*

*MS GLOBAL INVESTMENT LPF ("MS Global") is a limited partnership fund registered in Hong Kong on December 16, 2021 under the Limited Partnership Fund Ordinance (Chapter 637 of the Laws of Hong Kong) and principally engaged in equity investment.*

*The sole general partner of MS Global is Zentral Performance Ltd, which is wholly owned by Huang Rui, an independent third party. The largest limited partner of MS Global, holding 50% interest in MS Global, is Water Wealth Holdings Limited ("Water Wealth"), which is in turn held by Tan Kok Hui, an independent third party, as to 52.5% and other three independent third parties together as to 47.5%, respectively. None of the other three independent third parties' equity interest in Water Wealth exceeds 30%. The second largest limited partner of MS Global is Zentral Performance Ltd, holding 47% interest in MS Global. The other limited partners of MS Global, all being independent third parties, hold in aggregate 3% interest in MS Global. Mouette Securities Company Limited ("Mouette Securities"), a distributor of the Global Offering, is indirectly held by Huang Rui as to 30%. Therefore, MS Global is controlled by a substantial shareholder of Mouette Securities and the allocation of the relevant Offer Shares to MS Global technically constitutes an allocation to a connected client of a distributor.*

*Under the International Offering, Golden Future LPF has been placed with 6,600,000 Offer Shares at the Offer Price, representing approximately 16.88% of the total number of Offer Shares initially*

available under the Global Offering (assuming the Over-Allotment Option is not exercised) and approximately 0.66% of the total issued Shares of the Company upon completion of the Global Offering (assuming the Over-Allotment Option is not exercised).

Under the International Offering, MS Global has been placed with 8,190,000 Offer Shares at the Offer Price, representing approximately 20.95% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-Allotment Option is not exercised) and approximately 0.82% of the total issued Shares of the Company upon completion of the Global Offering (assuming the Over-Allotment Option is not exercised).

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to Golden Future LPF and MS Global. The allocation of Offer Shares to Golden Future LPF and MS Global is in compliance with all the conditions under the consent granted by the Stock Exchange.

## **DISCLAIMERS**

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

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\*Potential investors of the Offer Shares should note that the Joint Representatives (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 28 June 2024).

## **PUBLIC FLOAT**

Immediately following the completion of the Global Offering, approximately 26.99% of the issued share capital of the Company will be held in the public hands. Therefore, the number of Shares in the public hands represents no less than 25% of the total issued share capital of the Company, satisfying the minimum percentage requirement in compliance with Rule 8.08(1) of the Listing Rules. The Directors also confirm that (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in the public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, June 28, 2024 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the Shares on the basis of publicly available allocation details prior to the receipt of share certificates or prior to the share certificates becoming valid evidence of title do so entirely at their own risk. Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, June 28, 2024 (Hong Kong time), it is expected that dealings in our Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, June 28, 2024 (Hong Kong time). The Shares will be traded in board lots of 500 Shares each, and the stock code of the Shares will be 02559.

By order of the Board

**Dida Inc.**

**SONG Zhongjie**

*Chairman of the Board, chief executive officer  
and executive Director*

Hong Kong, June 27, 2024

*As at the date of this announcement, the Board comprises Mr. SONG Zhongjie, Mr. LI Jinlong, Mr. ZHU Min, Mr. DUAN Jianbo and Mr. LI Yuejun as executive Directors, Mr. LI Bin as non-executive Directors, and Mr. LI Feng, Mr. LI Jian and Ms. WU Wenjie as independent non-executive Directors.*