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中國人壽保險股份有限公司

CHINA LIFE INSURANCE COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2628)

ANNOUNCEMENT

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ELECTION OF MEMBERS OF THE EIGHTH SESSION OF THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS CHANGE OF AUDITORS AND DISTRIBUTION OF FINAL DIVIDEND

The board of directors (the “**Board**” or “**Board of Directors**”) of China Life Insurance Company Limited (the “**Company**”) announces the poll results in respect of the resolutions proposed at the annual general meeting held on Thursday, 27 June 2024 (the “**AGM**” or “**Meeting**”). All resolutions were duly passed.

I. VOTING RESULTS AT THE AGM

The AGM was held on Thursday, 27 June 2024 at 10:00 a.m. at Meeting Room, 15/F, Block A, China Life Plaza, 16 Financial Street, Xicheng District, Beijing, China.

As at the date of the AGM, shareholders holding a total of 28,264,705,000 shares of the Company, representing 100% of the total issued shares of the Company, were entitled to attend and vote on the resolutions proposed at the AGM. There were no restrictions on any shareholder casting votes on any of the proposed resolutions at the AGM.

Shareholders and authorized proxies holding a total of 21,797,154,706 voting shares of the Company, representing 77.117928% of the total voting shares of the Company, attended the AGM. The voting at the Meeting was conducted by way of onsite voting and online voting, and was in compliance with the requirements of laws and regulations including the *Company Law of the People's Republic of China* (《中華人民共和國公司法》), the *Securities Law of the People's Republic of China* (《中華人民共和國證券法》), the *Rules for Shareholders' Meetings of Listed Companies* (《上市公司股東大會規則》), the *Self-regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 1 – Regulation of Operations* (《上海證券交易所上市公司自律監管指引第1號——規範運作》), as well as the relevant provisions of the Articles of Association of the Company.

Total number of shareholders and authorized proxies attending the Meeting	127
including: number of holders of A Shares	126
number of holders of H Shares	1
Total number of shares with voting rights	21,797,154,706
including: total number of shares held by holders of A Shares	19,406,293,634
total number of shares held by holders of H Shares	2,390,861,072
Percentage to the total number of shares with voting rights (%)	77.117928
including: percentage of shares held by holders of A Shares (%)	68.659106
percentage of shares held by holders of H Shares (%)	8.458822

Note: The shareholders attending the Meeting include the shareholders who attended the onsite Meeting and the holders of A Shares who attended the Meeting by way of online voting.

The Meeting was chaired by Mr. Bai Tao, the Chairman of the Board. Nine out of the ten Directors of the Company attended the Meeting, while Ms. Zhuo Meijuan, a Non-executive Director, was unable to attend the Meeting due to other business arrangements. All four Supervisors of the Company attended the Meeting. Certain members of the Senior Management of the Company also attended the Meeting.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolutions	Type of Shareholders	For		Against		Abstain		Attending and Voting	
		No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	No. of Shares	
As ordinary resolutions									
1	To consider and approve the report of the Board of Directors of the Company for the year 2023	Holders of A Shares	19,406,271,434	99.999886	0	0.000000	22,200	0.000114	19,406,293,634
		Holders of H Shares	2,386,212,072	99.805551	9,000	0.000377	4,640,000	0.194072	2,390,861,072
		Total	21,792,483,506	99.978570	9,000	0.000041	4,662,200	0.021389	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
2	To consider and approve the report of the Board of Supervisors of the Company for the year 2023	Holders of A Shares	19,406,271,434	99.999886	0	0.000000	22,200	0.000114	19,406,293,634
		Holders of H Shares	2,386,172,072	99.803878	9,000	0.000377	4,680,000	0.195745	2,390,861,072
		Total	21,792,443,506	99.978386	9,000	0.000041	4,702,200	0.021573	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
3	To consider and approve the financial report of the Company for the year 2023	Holders of A Shares	19,406,271,434	99.999886	0	0.000000	22,200	0.000114	19,406,293,634
		Holders of H Shares	2,384,802,072	99.746577	1,379,000	0.057678	4,680,000	0.195745	2,390,861,072
		Total	21,791,073,506	99.972101	1,379,000	0.006326	4,702,200	0.021573	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
4	To consider and approve the profit distribution plan of the Company for the year 2023	Holders of A Shares	19,406,293,534	99.999999	0	0.000000	100	0.000001	19,406,293,634
		Holders of H Shares	2,386,979,072	99.837632	1,379,000	0.057678	2,503,000	0.104690	2,390,861,072
		Total	21,793,272,606	99.982190	1,379,000	0.006326	2,503,100	0.011484	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
5	To consider and approve the remuneration of Directors and Supervisors of the Company	Holders of A Shares	19,406,291,068	99.999987	2,466	0.000012	100	0.000001	19,406,293,634
		Holders of H Shares	2,383,103,069	99.675514	5,255,003	0.219796	2,503,000	0.104690	2,390,861,072
		Total	21,789,394,137	99.964396	5,257,469	0.024120	2,503,100	0.011484	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
6	To consider and approve the election of Mr. Bai Tao as an Executive Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,405,039,481	99.993537	1,134,053	0.005844	120,100	0.000619	19,406,293,634
		Holders of H Shares	2,263,366,592	94.667424	119,958,590	5.017380	7,535,890	0.315196	2,390,861,072
		Total	21,668,406,073	99.409333	121,092,643	0.555543	7,655,990	0.035124	21,797,154,706
The resolution was duly passed as an ordinary resolution.									

Resolutions	Type of Shareholders	For		Against		Abstain		Attending and Voting	
		No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	No. of Shares	
7	To consider and approve the election of Mr. Li Mingguang as an Executive Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,406,231,103	99.999678	60,331	0.000311	2,200	0.000011	19,406,293,634
		Holders of H Shares	2,340,671,422	97.900771	47,580,650	1.990105	2,609,000	0.109124	2,390,861,072
		Total	21,746,902,525	99.769455	47,640,981	0.218565	2,611,200	0.011980	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
8	To consider and approve the election of Ms. Liu Hui as an Executive Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,405,928,603	99.998119	362,931	0.001870	2,100	0.000011	19,406,293,634
		Holders of H Shares	2,321,011,952	97.078495	67,240,120	2.812381	2,609,000	0.109124	2,390,861,072
		Total	21,726,940,555	99.677875	67,603,051	0.310146	2,611,100	0.011979	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
9	To consider and approve the election of Mr. Ruan Qi as an Executive Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,405,872,264	99.997829	419,170	0.002160	2,200	0.000011	19,406,293,634
		Holders of H Shares	2,308,848,917	96.569765	79,403,155	3.321111	2,609,000	0.109124	2,390,861,072
		Total	21,714,721,181	99.621815	79,822,325	0.366205	2,611,200	0.011980	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
10	To consider and approve the election of Mr. Wang Junhui as a Non-executive Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,390,814,264	99.920235	15,359,270	0.079146	120,100	0.000619	19,406,293,634
		Holders of H Shares	604,265,394	25.273965	1,771,435,788	74.091958	15,159,890	0.634077	2,390,861,072
		Total	19,995,079,658	91.732522	1,786,795,058	8.197377	15,279,990	0.070101	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
11	To consider and approve the election of Mr. Niu Kailong as a Non-executive Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,405,627,281	99.996566	664,153	0.003423	2,200	0.000011	19,406,293,634
		Holders of H Shares	2,158,982,287	90.301453	229,269,785	9.589423	2,609,000	0.109124	2,390,861,072
		Total	21,564,609,568	98.933140	229,933,938	1.054880	2,611,200	0.011980	21,797,154,706
The resolution was duly passed as an ordinary resolution.									

Resolutions	Type of Shareholders	For		Against		Abstain		Attending and Voting	
		No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	No. of Shares	
12	To consider and approve the election of Ms. Hu Jin as a Non-executive Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,405,627,381	99.996567	664,153	0.003422	2,100	0.000011	19,406,293,634
		Holders of H Shares	2,158,982,287	90.301453	229,269,785	9.589423	2,609,000	0.109124	2,390,861,072
		Total	21,564,609,668	98.933140	229,933,938	1.054881	2,611,100	0.011979	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
13	To consider and approve the election of Mr. Hu Rong as a Non-executive Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,405,627,281	99.996566	664,153	0.003423	2,200	0.000011	19,406,293,634
		Holders of H Shares	2,157,612,287	90.244151	229,269,785	9.589424	3,979,000	0.166425	2,390,861,072
		Total	21,563,239,568	98.926855	229,933,938	1.054880	3,981,200	0.018265	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
14	To consider and approve the election of Mr. Lam Chi Kuen as an Independent Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,405,579,916	99.996322	689,618	0.003554	24,100	0.000124	19,406,293,634
		Holders of H Shares	2,321,888,890	97.115174	65,280,352	2.730412	3,691,830	0.154414	2,390,861,072
		Total	21,727,468,806	99.680298	65,969,970	0.302654	3,715,930	0.017048	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
15	To consider and approve the election of Mr. Zhai Haitao as an Independent Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,406,285,170	99.999956	6,264	0.000033	2,200	0.000011	19,406,293,634
		Holders of H Shares	2,383,631,149	99.697602	4,620,923	0.193274	2,609,000	0.109124	2,390,861,072
		Total	21,789,916,319	99.966792	4,627,187	0.021228	2,611,200	0.011980	21,797,154,706
The resolution was duly passed as an ordinary resolution.									
16	To consider and approve the election of Ms. Chen Jie as an Independent Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,405,521,819	99.996023	769,715	0.003966	2,100	0.000011	19,406,293,634
		Holders of H Shares	2,283,745,856	95.519806	104,506,216	4.371070	2,609,000	0.109124	2,390,861,072
		Total	21,689,267,675	99.505041	105,275,931	0.482980	2,611,100	0.011979	21,797,154,706
The resolution was duly passed as an ordinary resolution.									

Resolutions	Type of Shareholders	For		Against		Abstain		Attending and Voting
		No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	No. of Shares
17 To consider and approve the election of Mr. Gu Haishan as a Non-employee Representative Supervisor of the eighth session of the Board of Supervisors of the Company	Holders of A Shares	19,405,342,353	99.995098	951,181	0.004901	100	0.000001	19,406,293,634
	Holders of H Shares	2,257,331,705	94.415009	121,390,367	5.077266	12,139,000	0.507725	2,390,861,072
	Total	21,662,674,058	99.383036	122,341,548	0.561273	12,139,100	0.055691	21,797,154,706
The resolution was duly passed as an ordinary resolution.								
As supplemental ordinary resolutions								
18 To consider and approve the appointment of auditors of the Company for the year 2024	Holders of A Shares	19,406,058,234	99.998787	0	0.000000	235,400	0.001213	19,406,293,634
	Holders of H Shares	2,386,492,402	99.817276	10,000	0.000419	4,358,670	0.182305	2,390,861,072
	Total	21,792,550,636	99.978878	10,000	0.000046	4,594,070	0.021076	21,797,154,706
The resolution was duly passed as an ordinary resolution.								
19 To consider and approve the election of Mr. Lu Feng as an Independent Director of the eighth session of the Board of Directors of the Company	Holders of A Shares	19,406,290,173	99.999982	1,261	0.000007	2,200	0.000011	19,406,293,634
	Holders of H Shares	2,385,655,343	99.782266	2,596,729	0.108610	2,609,000	0.109124	2,390,861,072
	Total	21,791,945,516	99.976102	2,597,990	0.011918	2,611,200	0.011980	21,797,154,706
The resolution was duly passed as an ordinary resolution.								
Received relevant reports								
	To receive the duty reports of the Independent Directors of the Company for the year 2023							
	To receive the report on the overall status of connected transactions of the Company for the year 2023							

Pursuant to the relevant laws and regulations of the PRC, the Company announces the poll results of holders of A Shares who individually or in aggregate hold less than 5% of the shares of the Company in respect of Resolutions No. 4 to No. 19 proposed at the AGM as follows:

Resolutions		For		Against		Abstain	
		No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %
As ordinary resolutions							
4	To consider and approve the profit distribution plan of the Company for the year 2023	82,763,534	99.999879	0	0.000000	100	0.000121
5	To consider and approve the remuneration of Directors and Supervisors of the Company	82,761,068	99.996900	2,466	0.002979	100	0.000121
6	To consider and approve the election of Mr. Bai Tao as an Executive Director of the eighth session of the Board of Directors of the Company	81,509,481	98.484657	1,134,053	1.370231	120,100	0.145112
7	To consider and approve the election of Mr. Li Mingguang as an Executive Director of the eighth session of the Board of Directors of the Company	82,701,103	99.924446	60,331	0.072896	2,200	0.002658
8	To consider and approve the election of Ms. Liu Hui as an Executive Director of the eighth session of the Board of Directors of the Company	82,398,603	99.558948	362,931	0.438515	2,100	0.002537
9	To consider and approve the election of Mr. Ruan Qi as an Executive Director of the eighth session of the Board of Directors of the Company	82,342,264	99.490875	419,170	0.506467	2,200	0.002658
10	To consider and approve the election of Mr. Wang Junhui as a Non-executive Director of the eighth session of the Board of Directors of the Company	67,284,264	81.296894	15,359,270	18.557994	120,100	0.145112
11	To consider and approve the election of Mr. Niu Kailong as a Non-executive Director of the eighth session of the Board of Directors of the Company	82,097,281	99.194872	664,153	0.802470	2,200	0.002658

Resolutions		For		Against		Abstain	
		No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %	No. of Shares Voted	Percentage %
12	To consider and approve the election of Ms. Hu Jin as a Non-executive Director of the eighth session of the Board of Directors of the Company	82,097,381	99.194993	664,153	0.802470	2,100	0.002537
13	To consider and approve the election of Mr. Hu Rong as a Non-executive Director of the eighth session of the Board of Directors of the Company	82,097,281	99.194872	664,153	0.802470	2,200	0.002658
14	To consider and approve the election of Mr. Lam Chi Kuen as an Independent Director of the eighth session of the Board of Directors of the Company	82,049,916	99.137643	689,618	0.833238	24,100	0.029119
15	To consider and approve the election of Mr. Zhai Haitao as an Independent Director of the eighth session of the Board of Directors of the Company	82,755,170	99.989773	6,264	0.007569	2,200	0.002658
16	To consider and approve the election of Ms. Chen Jie as an Independent Director of the eighth session of the Board of Directors of the Company	81,991,819	99.067447	769,715	0.930016	2,100	0.002537
17	To consider and approve the election of Mr. Gu Haishan as a Non-employee Representative Supervisor of the eighth session of the Board of Supervisors of the Company	81,812,353	98.850605	951,181	1.149274	100	0.000121
18	To consider and approve the appointment of auditors of the Company for the year 2024	82,528,234	99.715576	0	0.000000	235,400	0.284424
19	To consider and approve the election of Mr. Lu Feng as an Independent Director of the eighth session of the Board of Directors of the Company	82,760,173	99.995818	1,261	0.001524	2,200	0.002658

The full text of Resolutions No. 1 to No. 17 is set out in the circular and notice of the AGM dated 22 May 2024, and the full text of Resolutions No. 18 to No. 19 is set out in the supplemental circular and supplemental notice of the AGM dated 12 June 2024.

Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, in conjunction with King & Wood Mallesons, the Company's PRC legal advisers, acted as scrutineers for the vote-taking at the AGM.

II. ELECTION OF DIRECTORS OF THE EIGHTH SESSION OF THE BOARD OF DIRECTORS OF THE COMPANY

Following the approval by the shareholders of the Company at the AGM, Mr. Bai Tao, Mr. Li Mingguang, Ms. Liu Hui and Mr. Ruan Qi have been elected as Executive Directors of the eighth session of the Board of Directors, Mr. Wang Junhui, Mr. Niu Kailong, Ms. Hu Jin and Mr. Hu Rong have been elected as Non-executive Directors of the eighth session of the Board of Directors, and Mr. Lam Chi Kuen, Mr. Zhai Haitao, Ms. Chen Jie and Mr. Lu Feng have been elected as Independent Directors of the eighth session of the Board of Directors. The qualification of each of Mr. Niu Kailong, Ms. Hu Jin, Mr. Hu Rong and Mr. Lu Feng as a Director is subject to the approval of the National Financial Regulatory Administration (the "NFRA").

Please refer to the circular of the Company dated 22 May 2024 and the supplemental circular of the Company dated 12 June 2024 for the biographical details of the above Directors.

III. APPOINTMENT OF MEMBERS OF THE SPECIALIZED COMMITTEES OF THE EIGHTH SESSION OF THE BOARD OF DIRECTORS OF THE COMPANY

At a meeting of the Board of Directors of the Company held on 27 June 2024, Mr. Bai Tao was elected as the Chairman of the eighth session of the Board of Directors. The Board of Directors also appointed members of the five specialized committees, namely the Audit Committee, the Nomination and Remuneration Committee, the Risk Management and Consumer Rights Protection Committee, the Strategy and Assets and Liabilities Management Committee and the Connected Transactions Control Committee of the eighth session of the Board of Directors. The members of each of the specialized committees are as follows:

Audit Committee

Mr. Lam Chi Kuen (*Chairman*)
Mr. Zhai Haitao
Ms. Chen Jie

Nomination and Remuneration Committee

Ms. Chen Jie (*Chairman*)
Mr. Wang Junhui
Mr. Lam Chi Kuen

**Risk Management and Consumer
Rights Protection Committee**

Mr. Lu Feng⁽¹⁾ (*Chairman*)
Mr. Ruan Qi
Ms. Hu Jin⁽¹⁾
Mr. Hu Rong⁽¹⁾
Ms. Chen Jie

**Strategy and Assets and Liabilities
Management Committee**

Mr. Zhai Haitao (*Chairman*)
Mr. Li Mingguang
Ms. Liu Hui
Mr. Niu Kailong⁽¹⁾
Mr. Lu Feng⁽¹⁾

**Connected Transactions Control
Committee**

Ms. Chen Jie (*Chairman*)
Mr. Lam Chi Kuen
Mr. Zhai Haitao
Mr. Lu Feng⁽¹⁾

Note:

- (1) Mr. Niu Kailong, Ms. Hu Jin, Mr. Hu Rong and Mr. Lu Feng will start to perform their duties in the specialized committees of the Board of Directors after their qualifications for serving as Directors are approved by the NFRA. Upon obtaining the approval from the NFRA on the qualifications of the above Directors, Mr. Wang Junhui will cease to serve as a member of each of the Risk Management and Consumer Rights Protection Committee and the Strategy and Assets and Liabilities Management Committee of the Company.

IV. ELECTION OF NON-EMPLOYEE REPRESENTATIVE SUPERVISOR OF THE EIGHTH SESSION OF THE BOARD OF SUPERVISORS OF THE COMPANY

Following the approval by the shareholders of the Company at the AGM, Mr. Gu Haishan has been elected as a Non-employee Representative Supervisor of the eighth session of the Board of Supervisors. The qualification of Mr. Gu Haishan as a Supervisor is subject to the approval of the NFRA.

Please refer to the circular of the Company dated 22 May 2024 for the biographical details of Mr. Gu Haishan.

V. RETIREMENT OF DIRECTOR AND SUPERVISOR OF THE COMPANY

Ms. Zhuo Meijuan, a Non-executive Director of the seventh session of the Board of Directors, whose term of office ended upon expiry of the term of the seventh session of the Board of Directors, retired as a Non-executive Director and a member of the Risk Management and Consumer Rights Protection Committee of the Company upon conclusion of the AGM. Ms. Zhuo Meijuan has confirmed that she has no disagreement with the Board of Directors and there are no other matters relating to her retirement that need to be brought to the attention of the shareholders of the Company.

Mr. Niu Kailong, a Supervisor of the seventh session of the Board of Supervisors, whose term of office ended upon expiry of the term of the seventh session of the Board of Supervisors, retired as a Supervisor of the Company upon conclusion of the AGM. Mr. Niu Kailong has confirmed that he has no disagreement with the Board of Supervisors and there are no other matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

VI. CHANGE OF AUDITORS

PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers (collectively, “PwC”) have retired as the auditors of the Company upon conclusion of the AGM. PwC has confirmed that there are no matters relating to its retirement that need to be brought to the attention of the shareholders of the Company. The Board of Directors has also confirmed that the Company has no disagreement or unresolved matters with PwC, and is not aware of any matters that need to be brought to the attention of the shareholders of the Company.

Following the approval by the shareholders of the Company at the AGM, Ernst & Young Hua Ming LLP has been appointed as the PRC auditor of the Company for the year 2024, and Ernst & Young has been appointed as the Hong Kong auditor of the Company for the year 2024.

VII. DISTRIBUTION OF FINAL DIVIDEND

The Company will distribute a final dividend (the “**Final Dividend**”) of RMB0.43 per share (equivalent to HK\$0.47127 per share) (inclusive of tax) for the year ended 31 December 2023 to holders of H Shares whose names appear on the H Share register of members of the Company on Wednesday, 10 July 2024. According to the Articles of Association of the Company, the Final Dividend will be denominated and declared in Renminbi, and the Final Dividend on H Shares will be paid in Hong Kong dollars. The relevant exchange rate is RMB0.912424: HK\$1.00, being the average closing rate of Renminbi to Hong Kong dollars as announced by the People’s Bank of China for the week prior to the date of declaration of the Final Dividend by the AGM.

The H Share register of members of the Company will be closed from Friday, 5 July 2024 to Wednesday, 10 July 2024 (both days inclusive), during which period no transfer of H Shares will be registered. In order to be entitled to the Final Dividend, holders of H Shares should ensure that all transfer documents, accompanied by the relevant share certificates, are lodged with the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Thursday, 4 July 2024.

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent in Hong Kong (the “**Receiving Agent**”) and will pay to the Receiving Agent the Final Dividend declared for payment to holders of H Shares. It is expected that the Final Dividend will be distributed by the Receiving Agent on Thursday, 22 August 2024. Relevant cheques will be dispatched to holders of H Shares entitled to receive the Final Dividend by ordinary post at their own risk.

VIII. WITHHOLDING AND PAYMENT OF INCOME TAX

Withholding and Payment of Enterprise Income Tax for Overseas Non-resident Enterprise Shareholders

According to the *Enterprise Income Tax Law of the People’s Republic of China* (《中華人民共和國企業所得稅法》) and its implementation regulations and other relevant rules and regulations, the Company is required to withhold and pay enterprise income tax at the rate of 10% before distributing the Final Dividend to non-resident enterprise shareholders as appearing on the H Share register of members of the Company. Any shares registered in the names of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the enterprise income tax.

Withholding and Payment of Individual Income Tax for Individual Overseas Shareholders

Pursuant to the *Individual Income Tax Law of the People’s Republic of China* (《中華人民共和國個人所得稅法》) and its implementation regulations and other relevant rules and regulations, the Company is required to withhold and pay individual income tax before distributing the Final Dividend to individual shareholders as appearing on the H Share register of members of the Company (the “**Individual H Shareholders**”). However, the Individual H Shareholders may be entitled to certain tax preferential treatments pursuant to the tax treaties between the PRC and the countries (regions) in which the Individual H Shareholders are domiciled and the tax arrangements between Mainland China and Hong Kong (Macau). In this regard, the Company will implement the following arrangements in relation to the withholding and payment of individual income tax for the Individual H Shareholders:

- For Individual H Shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the Individual H Shareholders in the distribution of the Final Dividend;

- For Individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the Individual H Shareholders in the distribution of the Final Dividend;
- For Individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty in the distribution of the Final Dividend;
- For Individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the Individual H Shareholders in the distribution of the Final Dividend.

If Individual H Shareholders consider that the tax rate adopted by the Company for the withholding and payment of individual income tax on their behalf is not the same as the tax rate stipulated in any tax treaties between the PRC and the countries (regions) in which they are domiciled, please submit promptly to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, a letter of entrustment and all application materials showing that they are residents of a country (region) which has entered into a tax treaty with the PRC. The Company will then submit the above documents to competent tax authorities who will proceed with the subsequent tax related arrangements.

IX. PROFIT DISTRIBUTION TO HONG KONG INVESTORS INVESTING IN A SHARES VIA THE SHANGHAI STOCK CONNECT PROGRAM

For Hong Kong investors (including enterprises and individuals) investing in the Company's A Shares via the Shanghai Stock Connect Program, the Final Dividend will be distributed in Renminbi by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A Shares. The Company will withhold and pay income tax at the rate of 10% on behalf of those investors. For investors via the Shanghai Stock Connect Program who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%, those enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of

the tax payable based on the tax rate under such tax treaty will be refunded. The record date and the date of distribution of the Final Dividend and other arrangements for investors via the Shanghai Stock Connect Program will be the same as those for the holders of A Shares of the Company. The Final Dividend is expected to be paid by Thursday, 11 July 2024 to the holders of A Shares whose names appear on the A Share register of members of the Company on Wednesday, 10 July 2024. The Company will announce separately on the Shanghai Stock Exchange the details of the arrangements regarding the distribution of the Final Dividend to the holders of A Shares.

X. PROFIT DISTRIBUTION TO MAINLAND INVESTORS INVESTING IN H SHARES VIA THE HONG KONG STOCK CONNECT PROGRAM

For Shanghai and Shenzhen investors (including enterprises and individuals) investing in the Company's H Shares via the Hong Kong Stock Connect Program, the Shanghai Branch and the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominees of the holders of H Shares for investors via the Hong Kong Stock Connect Program, will receive the Final Dividend distributed by the Company and distribute such Final Dividend to the relevant investors through its depository and clearing system. The Final Dividend to be distributed to the investors of H Shares via the Hong Kong Stock Connect Program will be paid in Renminbi. The record date for investors of H Shares via the Hong Kong Stock Connect Program will be the same as that for the holders of H Shares of the Company. The Final Dividend is expected to be paid on Tuesday, 27 August 2024 to the investors of H Shares via the Hong Kong Stock Connect Program. Pursuant to the *Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shanghai Stock Market and the Hong Kong Stock Market (Cai Shui [2014] No. 81)* (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), the *Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shenzhen Stock Market and the Hong Kong Stock Market (Cai Shui [2016] No. 127)* (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)) and other rules and regulations:

- For Mainland individual investors who invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of the Final Dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of China Securities Depository and Clearing Corporation Limited for tax refund relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of the Final Dividend pursuant to the above provisions;

- For Mainland enterprise investors that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will not withhold income tax in the distribution of the Final Dividend and the Mainland enterprise investors shall file the tax returns on their own.

By Order of the Board
China Life Insurance Company Limited
Heng Victor Ja Wei
Company Secretary

Hong Kong, 27 June 2024

As at the date of this announcement, the Board of the Company comprises:

<i>Executive Directors:</i>	Bai Tao, Li Mingguang, Liu Hui, Ruan Qi
<i>Non-executive Director:</i>	Wang Junhui
<i>Independent Non-executive Directors:</i>	Lam Chi Kuen, Zhai Haitao, Huang Yiping, Chen Jie