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中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(the "Bank")

(Stock Codes: 3988 and 4619 (Preference Shares))

Announcement on Resetting the Dividend Rate of Domestic Preference Shares (Zhong Hang You 3)

Pursuant to the relevant terms of the *Prospectus of Bank of China in respect of Non-public Issuance of Preference Shares (the first tranche)* (the "**Prospectus**"), the dividend rate of the domestic preference shares issued by Bank of China Limited (the "**Bank**") through a non-public issuance in June 2019 ("Zhong Hang You 3", i.e., 中行優 3, stock code: 360033) shall be adjusted at different intervals. The dividend rate shall be the benchmark interest rate and the fixed interest margin. The dividend adjustment interval is set, with the same dividend rate for the first five years, and the benchmark interest rate resetting every five years. The dividend rate remains unchanged during each adjustment interval, and the fixed interest margin shall be equal to the spread between the dividend rate for "Zhong Hang You 3" and the benchmark rate at the time of issuance, which will remain unchanged. The first five-year dividend rate adjustment interval of "Zhong Hang You 3" has expired. Pursuant to the relevant terms of the Prospectus, the Bank shall reset the dividend rate of "Zhong Hang You 3" for the second adjustment interval.

The benchmark interest rate on the dividend reset date (i.e., 27 June 2024, the "**Reset Date**") shall be the arithmetic average yield (i.e., 2.05%, rounded to 0.01%) of the PRC Treasury Bonds with a maturity of five years as indicated in the yield curves of ChinaBond Government Bond (formerly known as the yield curves of the inter-bank fixed rate Treasury bonds) published by ChinaBond (www.chinabond.com.cn, or such other websites recognised by China Central Depository & Clearing Co., Ltd.) during the 20 trading days immediately preceding to the Reset Date (exclusive of the day). The fixed interest margin was set at 1.43% at the time of issuance.

Accordingly, during the second dividend rate adjustment interval beginning from 27 June 2024, the benchmark interest rate and the fixed interest margin of "Zhong Hang You 3" are 2.05% and 1.43% respectively, and the dividend rate is 3.48%. The dividend shall be paid annually.

**The Board of Directors of
Bank of China Limited**

Beijing, PRC
27 June 2024

As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Liu Jin, Lin Jingzhen, Zhang Yong*, Zhang Jiangang*, Huang Binghua*, Liu Hui*, Shi Yongyan*, Lou Xiaohui*, Martin Cheung Kong Liao#, Chui Sai Peng Jose#, Jean-Louis Ekra#, E Weinan#, Giovanni Tria# and Liu Xiaolef#.

* Non-executive Directors

Independent Non-executive Directors