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TOPSPORTS INTERNATIONAL HOLDINGS LIMITED

滔搏國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6110)

LATEST OPERATIONAL UPDATE FOR THE FIRST QUARTER OF FY2024/25

This announcement is made on a voluntary basis by the board of directors (the “Board”) of Topsports International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) to provide the operational update on the Group’s business for the first quarter of FY2024/25 (three months from 1 March 2024 to 31 May 2024).

For the first quarter of FY2024/25, the total sales of retail and wholesale operations registered a mid single digit decline on a year-on-year basis.

As at 31 May 2024, the gross selling area of directly-operated stores declined by 1.4% since the end of previous quarter, and declined by 0.5% on a year-on-year basis.

Total sales of retail operations refers to the sales (including but not limited to value added tax) from transactions with consumer made in directly-operated stores (offline channel) and on e-commerce platforms (online channel). Total sales of wholesale operations refers to the sales (including but not limited to value added tax) from transactions with downstream retailers.

The Company’s shareholders and potential investors should note that this announcement above is based on unaudited operational data of the Group and this data has not been audited or reviewed by Group’s auditors. The data does not constitute, represent or indicate the full picture of the Group’s total revenue or financial performance and the information contained in this announcement may be subject to change and adjustment. The Company’s shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Topsports International Holdings Limited
YU Wu
Chairman & Chief Executive Officer

Hong Kong, 27 June 2024

As at the date of this announcement, the Board of directors of the Company comprises Mr. YU Wu and Mr. LEUNG Kam Kwan as executive directors, Mr. SHENG Fang, Ms. YUNG Josephine Yuen Ching and Ms. HU Xiaoling as non-executive directors and Mr. LAM Yiu Kin, Mr. HUA Bin and Mr. HUANG Victor as independent non-executive directors.