
SHARE CAPITAL

AUTHORIZED AND ISSUED SHARE CAPITAL

Authorized Share Capital

As of the Latest Practicable Date, our authorized share capital was US\$50,000 divided into 500,000,000 Shares of a par value of US\$0.0001 each.

Issued Share Capital

As of the Latest Practicable Date, our issued share capital consisted of 75,000,000 Shares of a par value of US\$0.0001 each. Assuming the [REDACTED] is not exercised, the share capital of our Company immediately following completion of the [REDACTED] will be as follows:

	<u>Number of Shares</u>	<u>Aggregate nominal value</u>
		<i>US\$</i>
Shares in issue	75,000,000	7,500
Shares to be issued pursuant to the [REDACTED]	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Total	<u><u>[REDACTED]</u></u>	<u><u>[REDACTED]</u></u>

RANKING

The Shares are ordinary shares in the share capital of our Company and rank equally with all Shares currently in issue or to be issued and, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this document.

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS AND CLASS MEETINGS ARE REQUIRED

Upon completion of the [REDACTED], our Company has only one class of Shares, namely ordinary shares, each of which ranks *pari passu* with the other Shares.

Pursuant to the Cayman Companies Act and the terms of our Articles of Association, our Company may from time to time by ordinary resolution of Shareholders (i) increase its capital; (ii) consolidate and divide its capital into Shares of larger amount; (iii) divide its unissued Shares into classes; (iv) subdivide its Shares or any of them into Shares of smaller amount; and (v) cancel any Shares which at the date of the passing of resolution which have not been taken or agreed to be taken by any person, and diminish the amount of its share capital by the amount of the Shares so canceled. In addition, our Company may reduce or redeem its share capital by Shareholders' special resolution. For details, please refer to "Appendix III Summary of Our Constitution and Cayman Islands Companies Law – 2. Articles of Association – (a) Shares – (iii) Alteration of capital" in this document.

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Pursuant to the Cayman Companies Act and the terms of our Articles of Association, if at any time the share capital of our Company is divided into different classes of shares, all or any of the special rights attached to the share or any class of shares (unless otherwise provided for in the terms of issue of the shares of that class) may be varied, modified or abrogated either with the consent in writing of the holders of not less than three-fourths in nominal value of the issued Shares of that class or with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of that class. For details, please refer to “Appendix III Summary of Our Constitution and Cayman Islands Companies Law – 2. Articles of Association – (a) Shares – (ii) Variation of rights of existing shares or classes of shares” in this document.

GENERAL MANDATE TO ISSUE AND REPURCHASE SHARES

Subject to the conditions stated in “Structure and Conditions of the [REDACTED] – Conditions of the [REDACTED],” our Directors have been granted general unconditional mandates to issue and repurchase our Shares.

For further details of these general mandates, please refer to “Appendix IV Statutory and General Information – A. Further Information about our Group – 4. Resolutions of our Shareholders” in this document.