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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 JUNE 2024

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of annual general meeting (the “**AGM**”) of Shandong Hi-Speed New Energy Group Limited (the “**Company**”) both dated 26 April 2024. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE AGM

The Board is pleased to announce that, at the AGM held at Conference Room, 38/F, The Center, 99 Queen’s Road Central, Central, Hong Kong on Wednesday, 26 June 2024 at 11:00 a.m., all the resolutions set out in the Notice were duly passed by the Shareholders by way of poll.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of Shares represented by votes cast (% of total number of votes cast)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors of the Company and of the auditor of the Company for the year ended 31 December 2023.	1,794,672,519 (99.67%)	5,882,316 (0.33%)
2.	(a) (i) To re-elect Mr. Wang Xiaodong as a director of the Company.	1,793,879,104 (99.63%)	6,675,731 (0.37%)
	(ii) To re-elect Mr. He Yongbing as a director of the Company.	1,793,895,104 (99.63%)	6,659,731 (0.37%)
	(iii) To re-elect Mr. Wang Meng as a director of the Company.	1,793,895,104 (99.63%)	6,659,731 (0.37%)
	(iv) To re-elect Professor Qin Si Zhao as a director of the Company.	1,794,791,319 (99.68%)	5,763,516 (0.32%)
	(v) To re-elect Mr. Yang Xiangliang as a director of the Company.	1,794,791,319 (99.68%)	5,763,516 (0.32%)
(b)	To authorise the board of directors of the Company to fix the directors' remuneration.	1,794,791,319 (99.68%)	5,763,516 (0.32%)
3.	To re-appoint Ernst & Young as auditor of the Company and to authorise the board of directors of the Company to fix its remuneration.	1,794,645,719 (99.67%)	5,909,116 (0.33%)
4.	To grant a general mandate to the directors of the Company to allot, issue or otherwise deal with additional shares of the Company.	1,787,621,202 (99.28%)	12,933,633 (0.72%)
5.	To grant a general mandate to the directors of the Company to repurchase shares of the Company.	1,794,791,319 (99.68%)	5,763,516 (0.32%)
6.	To extend the general mandate granted to the directors of the Company to allot, issue or otherwise deal with additional shares of the Company by the amount of shares repurchased.	1,787,621,202 (99.28%)	12,933,633 (0.72%)

The full text of the above resolutions are set out in the Notice. As more than 50% of the votes were cast in favour of the above resolutions, each of the above resolutions was duly passed as an ordinary resolution of the Company by the Shareholders by way of poll at the AGM.

As at the date of the AGM, the Company had 2,246,588,726 Shares in issue, being the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the AGM. There were no restrictions on any of the Shareholders to cast votes on the proposed resolutions at the AGM. There were no Shares entitling the Shareholders to attend the AGM and abstain from voting in favour of the resolutions as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting at the AGM. No Shareholders have indicated in the Circular containing the Notice that they intend to vote against or abstain from voting on any resolutions at the AGM.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

All Directors attended the AGM either in person or by means of electronic facilities.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Wang Xiaodong
Chairman

Hong Kong, 26 June 2024

As at the date of this announcement, the Board comprises Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.