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Swang Chai Chuan Limited

雙財莊有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2321)

POLL RESULTS OF THE 2024 ANNUAL GENERAL MEETING HELD ON 26 JUNE 2024

The Board is pleased to announce that all the resolutions as set out in the notice of 2024 AGM dated 30 April 2024 (the “**Notice**”), were duly passed by the Shareholders as ordinary resolutions at the 2024 AGM held on 26 June 2024 by way of poll.

Reference is made to the Notice and the 2024 AGM circular of the Company dated 30 April 2024 (the “**Circular**”) concerning, the 2024 AGM of the Company which has been held on 26 June 2024. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

RESULTS OF THE 2024 AGM

The Board is pleased to announce that at the 2024 AGM of the Company held on 26 June 2024, a poll was conducted on all the proposed resolutions as set out in the Notice pursuant to the requirements of the Listing Rules and all the resolutions were duly passed.

Tricor Investor Services Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the 2024 AGM for the purpose of vote-taking. The poll results are set out as follows:

Ordinary Resolutions		Number of votes cast (percentage of total number of votes cast)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company (the “ Directors ”) and the joint auditors of the Company for the year ended 31 December 2023.	750,120,000 (100%)	0 (0%)
2.	To appoint Crowe Malaysia PLT as the auditor of the Company and its subsidiaries and to authorise the board of Directors of the Company to fix its remuneration.	750,120,000 (100%)	0 (0%)
3.	A. To re-elect Mr. Soon See Beng as an Executive Director of the Company.	750,120,000 (100%)	0 (0%)
	B. To re-elect Mr. Ngai Wah Sang as an Independent Non-executive Director of the Company.	750,120,000 (100%)	0 (0%)
	C. To re-elect Ms. Tiong Hui Ling as an Independent Non-executive Director of the Company.	750,120,000 (100%)	0 (0%)
	D. To authorise the board of Directors of the Company to fix Directors’ remuneration.	750,120,000 (100%)	0 (0%)
4.	To grant a general mandate to the Directors of the Company to allot, issue and deal with additional shares not exceeding 20% of the issued share capital of the Company as at the date of passing this resolution.	750,120,000 (100%)	0 (0%)
5.	To grant a general mandate to the Directors of the Company to repurchase shares not exceeding 10% of the issued share capital of the Company as at the date of passing this resolution.	750,120,000 (100%)	0 (0%)
6.	To extend the general mandate granted to the Directors of the Company to allot, issue and deal with additional shares in the share capital of the Company by an amount not exceeding the amount of the shares repurchased by the Company.	750,120,000 (100%)	0 (0%)

The description of the Resolutions above is by way of summary only. The full text appears in the Notice.

As more than 50% of the votes were cast in favor of the resolutions, all resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the 2024 AGM, the total number of issued Shares of the Company entitling the Shareholders to attend and vote for or against the resolutions at the 2024 AGM was 1,000,150,000 Shares. There was no Share entitling the Shareholder to attend and abstain from voting in favour of the resolutions at the 2024 AGM as set out in rule 13.40 of the Listing Rules.

There was no Share requiring the Shareholders to abstain from voting at the 2024 AGM under the Listing Rules. No Shareholder has indicated in the Circular that he/she intends to abstain from voting on or vote against any of the resolutions at the 2024 AGM.

Mr. Soon See Beng, Mr. Soon Chiew Ang, Mr. Soon See Long, Mr. Khoo Chee Siang, Datuk Tan Teow Choon, Mr. Ngai Wah Sang and Ms. Tiong Hui Ling attended the 2024 AGM in person or by electronic means.

By order of the Board of
Swang Chai Chuan Limited
Mr. Soon See Beng
Chairman and Chief Executive Officer

Hong Kong, 26 June 2024

As at the date of this announcement, the Executive Directors are Mr. Soon See Beng, Mr. Soon Chiew Ang and Mr. Soon See Long; and the Independent Non-executive Directors are Mr. Khoo Chee Siang, Datuk Tan Teow Choon, Mr. Ngai Wah Sang and Ms. Tiong Hui Ling.