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AINNOVATION TECHNOLOGY GROUP CO., LTD*

創新奇智科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2121)

VOLUNTARY ANNOUNCEMENT ENTERING INTO OF STRATEGIC COOPERATION AGREEMENT

This is a voluntary announcement by AInnovation Technology Group Co., Ltd* (the “**Company**” or “**AInnovation**”) to provide the shareholders of the Company (the “**Shareholders**”) and potential investors with the information on the latest developments of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 26 June 2024, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Dingding (China) Information Technology Co., Ltd * (釘釘(中國)信息技術有限公司) (“**DingTalk**”).

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board is of the view that the Company and DingTalk own a similar customer base in the field of corporate software services and have a common consensus on the development orientation of science and technology, and they also have their respective market and technical advantages with regards to the next generation of software based on AGI technology. Based on the principle of “equality and mutual benefit, mutual complementarity, win-win cooperation and common development”, the Company and DingTalk will jointly build a high-quality and diversified industry ecosystem based on their respective technological and ecological advantages to realize resource interconnectivity and innovation integration, further promoting mutual complementarity and win-win cooperation between the parties.

STRATEGIC COOPERATION AGREEMENT

Pursuant to the Strategic Cooperation Agreement, the parties agree to jointly develop and roll out new industrial software products and industry solutions to the market based on the products on the platform of DingTalk and its open capabilities (including AI), as well as the Company's experience in major industries (in particular, manufacturing) and its AI industrial large model capabilities. The parties will establish a regular technical exchange mechanism based on user requirements and market trends to jointly explore and develop innovative product and solutions. In addition, the parties will cooperate in channel cooperation and empowerment, marketing activity collaboration and organizational and business innovation.

INFORMATION ON DINGTALK

DingTalk, a wholly-owned subsidiary of Ali Group, provides an integrated comprehensive solution with instant messaging, collaborative office and enterprise service management for enterprise users and improves the internal communication efficiency and execution of enterprises. DingTalk currently has become an iconic tool for the digital transformation of enterprises in China, reflecting the extensive recognition by the market to its high security and customized services.

The Strategic Cooperation Agreement does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), nor does it constitute a connected transaction under Chapter 14A of the Listing Rules. Shareholders and investors are reminded that the transactions contemplated under the Strategic Cooperation Agreement are still pending the conclusion of a definitive business agreement. If a definitive business agreement is entered into, the Company will make further announcements in accordance with the Listing Rules as necessary or appropriate. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
AINNOVATION TECHNOLOGY GROUP CO., LTD*
創新奇智科技集團股份有限公司
Xu Hui
Executive Director and Chief Executive Officer

Hong Kong, 26 June 2024

As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive director, Dr. Kai-Fu Lee, Mr. Wang Hua and Mr. Wang Jinqiao as non-executive directors, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive directors.

* *For identification purposes only*