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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

PAYMENT OF 2023 FINAL DIVIDEND FOR H SHAREHOLDERS

The 2023 Annual General Meeting was convened by China Merchants Bank Co., Ltd. (the “**Company**”) on 25 June 2024, at which, among other things, the profit appropriation plan for 2023 of the Company was considered and approved. The Company will distribute a cash dividend of RMB1.972 (tax included) for every one share held by the shareholders whose names appear on the register of members of the Company at the close of business on the respective record dates for A shareholders and H shareholders. The dividend for A shareholders would be RMB1.972 (tax included) per share, payable in RMB. Based on the average benchmark exchange rate of Renminbi to Hong Kong Dollars as released by the People's Bank of China one week prior to and including the date of declaration of dividends at the 2023 Annual General Meeting of the Company (i.e. HK\$1=RMB0.9121), the dividend for H shareholders would be approximately HK\$2.162044 (tax included) per share, payable in Hong Kong Dollars.

CMB Wing Lung (Trustee) Limited, the Company's H-share dividend payment agent, is expected to pay the 2023 final dividend (net of the relevant tax) to H shareholders of the Company on or about 6 August 2024, and the relevant cheques of dividends will be sent at the same time by ordinary post to H shareholders of the Company at their own risk.

For investors of Shanghai Stock Exchange and Shenzhen Stock Exchange (including enterprises and individuals) investing in the H shares of the Company listed on the Hong Kong Stock Exchange, China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H shares of the Company for Southbound Trading, will receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H shares of Southbound Trading through its depository and clearing system. The cash dividends for the investors of H shares of Southbound Trading will be paid in RMB.

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A shares of the Company listed on Shanghai Stock Exchange, their dividends will be distributed in RMB by the Company through Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominees holding such shares. The Company will announce the arrangement details for payment of the dividends for its A shares separately.

Investors are reminded to pay attention to the taxation implications disclosed in the section “5.13 Taxes and Tax Deductions” of the Company’s 2023 annual results announcement dated 25 March 2024.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

26 June 2024

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhu Jiangtao; the non-executive directors of the Company are Miao Jianmin, Sun Yunfei, Zhou Song, Zhang Jian and Chen Dong; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.