

CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE [REDACTED]

This document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the [REDACTED] offered by this document pursuant to the [REDACTED]. This document may not be used for the purpose of making, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document for purposes of a [REDACTED] and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your [REDACTED] decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this document. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not contained nor made in this document must not be relied on by you as having been authorized by us, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of the [REDACTED], any of the [REDACTED], any of our or their respective directors, officers, employees, agents or representatives, or any other parties involved in the [REDACTED].

	<i>Page</i>
Expected Timetable	i
Contents	iv
Summary	1
Definitions	24
Glossary of Technical Terms	39
Forward-looking Statements	44
Risk Factors	46
Waivers from Strict Compliance with the Listing Rules and Exemptions from Strict Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance	110

CONTENTS

Information about this Document and the [REDACTED]	118
Directors and Parties Involved in the [REDACTED]	123
Corporate Information	127
Industry Overview	130
Regulatory Overview	147
History, Reorganization and Corporate Structure	176
Business	206
Financial Information	341
Relationship with Our Controlling Shareholders	405
Share Capital	409
[REDACTED]	411
Substantial Shareholders	416
Directors and Senior Management	426
Future Plans and Use of [REDACTED]	440
[REDACTED]	451
Structure of the [REDACTED]	465
How to Apply for [REDACTED]	474
Appendix I Accountants’ Report	I-1
Appendix II Unaudited [REDACTED] Financial Information	II-1
Appendix III Summary of the Constitution of the Company and Cayman Islands Company Law	III-1
Appendix IV Statutory and General Information	IV-1
Appendix V Documents Delivered to the Registrar of Companies and Documents on Display	V-1