

**APPENDIX II                      UNAUDITED [REDACTED] FINANCIAL INFORMATION**

The following information does not form part of the Accountants’ Report from Ernst & Young, Certified Public Accountants, Hong Kong, the Company’s reporting accountants, as set out in Appendix I to this document, and is included herein for information purposes only. The unaudited [REDACTED] financial information should be read in conjunction with “Financial Information” and the Accountants’ Report set out in Appendix I to this document.

**(A) UNAUDITED [REDACTED] ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS**

The following unaudited [REDACTED] adjusted consolidated net tangible assets of the Group has been prepared in accordance with Rule 4.29 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and with reference to Accounting Guideline 7 Preparation of [REDACTED] Financial Information for Inclusion in Investment Circulars issued by the Hong Kong Institute of Certified Public Accountants for illustration purposes only, and is set out here to illustrate the effect of the [REDACTED] on the consolidated net tangible assets of the Group attributable to owners of the Company as of 31 December 2023 as if the [REDACTED] had taken place on 31 December 2023.

The unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the financial position of the Group had the [REDACTED] been completed as of 31 December 2023 or at any future date. It is prepared based on our consolidated net tangible liabilities as of 31 December 2023 as set out in the Accountants’ Report as set out in Appendix I to this document and adjusted as described below. The unaudited [REDACTED] adjusted consolidated net tangible assets do not form part of the Accountants’ Report as set out in Appendix I to this document.

	Consolidated net tangible liabilities attributable to owners of the Company as at 31 December 2023 (RMB’000) (Note 1)	Estimated net [REDACTED] from the [REDACTED] (RMB’000) (Note 2)	Estimated impact to the consolidated net tangible liabilities upon the conversion of convertible preferred shares (RMB’000) (Note 3)	Unaudited [REDACTED] adjusted consolidated net tangible assets attributable to owners of the Company as at 31 December 2023 (RMB’000)	Unaudited [REDACTED] adjusted consolidated net tangible assets attributable to owners of the Company per Share as at 31 December 2023 (RMB) (Note 4)	Unaudited [REDACTED] adjusted consolidated net tangible assets attributable to owners of the Company per Share as at 31 December 2023 (HK\$) (Note 5)
Based on an [REDACTED] of HK\$[REDACTED] per Share	(963,579)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [REDACTED] of HK\$[REDACTED] per Share	(963,579)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [REDACTED] of HK\$[REDACTED] per Share	(963,579)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

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*Notes:*

- (1) The consolidated net tangible liabilities of the Group attributable to owners of the Company as at 31 December 2023 was equal to the consolidated net liabilities attributable to owners of the Company as at 31 December 2023 of RMB960,695,000 after deducting intangible assets of RMB2,884,000 as at 31 December 2023 as set out in the Accountants’ Report in Appendix I to this Document.
- (2) The estimated net [REDACTED] from the [REDACTED] are based on the [REDACTED] of [REDACTED], [REDACTED] or [REDACTED] per Shares, after deduction of the [REDACTED] fees and other related expenses payable by our Group and does not take into account of any Shares which may be allotted and issued upon the exercise of the [REDACTED] (excluding the [REDACTED] expenses that have been charged to profit or loss during the Track Record Period). For the purpose of the estimated net [REDACTED] from the [REDACTED], the amounts denominated in HK\$ have been converted into RMB at the rate of HK\$1.00 to RMB[0.90711], which were the exchange rates prevailing on [April 19, 2024] with reference to the rates published by The People’s Bank Of China. No representation is made that the HK\$ amounts have been, could have been or may be converted into RMB, or vice versa, at that rate or any other rates or at all.
- (3) Upon the [REDACTED] and the completion of the [REDACTED], all the convertible redeemable preferred shares will be automatically converted into Ordinary Shares. The convertible redeemable preferred shares will then be transferred from liabilities to equity. Accordingly, for the purpose of the unaudited [REDACTED] financial information, the unaudited [REDACTED] adjusted net tangible assets attributable to owners of the Company will be increased by RMB[REDACTED] as at 31 December 2023.
- (4) The unaudited [REDACTED] adjusted consolidated net tangible assets attributable to owners of the Company per Share is arrived at after adjustments referred in notes 2 and 3 above and on the basis that [REDACTED] Shares are in issue, assuming that the 2022 Share Subdivision, the conversion of convertible redeemable preferred shares into Ordinary Shares, the Share Subdivision and the [REDACTED] had been completed on 31 December 2023. However, this does not take into account of any Shares which may be allotted and issued upon the exercise of the [REDACTED].
- (5) The unaudited [REDACTED] adjusted consolidated net tangible assets per Share are converted into Hong Kong dollars at an exchange rate of RMB[0.90711] to HK\$1.00. No representation is made that the HK\$ amounts have been, could have been or may be converted into RMB, or vice versa, at that rate or any other rates or at all.
- (6) No adjustment has been made to the unaudited [REDACTED] adjusted consolidated net tangible assets to reflect any trading results or other transactions of the Group entered into subsequent to 31 December 2023.

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*The following is the text of a report, prepared for the purpose of incorporation in this document, received from the reporting accountants, [REDACTED], Certified Public Accountants, Hong Kong, in respect of the unaudited [REDACTED] financial information.*

[REDACTED]

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