GLOSSARY

This glossary contains definitions of certain terms used in this document in connection with our Company and our business. Some of these may not correspond to standard industry definitions, meaning or usage of these terms.

"AGI" artificial general intelligence

"AI" artificial intelligence

"AI company" a company that uses AI technologies to provide

AI-empowered products and services to individual

consumers or enterprises

"AI CoPilot" an AI assistant, which was optimized iteratively and

developed based on Sequence Monkey, has the capabilities to conduct tasks such as image-text comprehension and speech synthesis together with the possession of voice interaction and content generation technologies to be integrated into our AIGC solution matrix including but not limited to "Moyin Workshop" and "Weta365". It is designed to provide guidance, interactive editing, copy-write functionalities and to help people complete tasks in various application scenarios, such as automotive, finance, TMT and others such as healthcare and retail

industries

"AI Software Solutions" comprise AIGC solutions and AI enterprise solutions

"AIGC" AI-generated content, meaning leveraging artificial

intelligence to automate content generation and to generate personalized content according to user-inputted keywords

or requirements

"AIGC company" a company that provides content generating services using

generative AI solutions and products, including supporting creators or enterprises to generate contents on their own by

providing APIs or other means

"Android" a mobile operating system widely used in smartphones and

tablets

"API" application programming interface

"ASR" automatic speech recognition

GLOSSARY						
"CAGR"	compound annual growth rate					
"cloud rendering"	rendering of graphics and animations via cloud-based resources					
"cognitive model"	a model that interpret the influence of people's thoughts and perceptions on their feelings and behaviour					

"cumulative paying user(s)" number of cumulative paying users since 2020, the year in which our AICG solutions were launched

an overseas integrated version of certain of the applications in our Group's AIGC solution matrix, namely (i) "Moyin Workshop", (ii) "Mozhuan Writing", (iii) "Qi Miao Wen" and (iv) "Weta365"

the process from users beginning to interact with a machine till the machine has completed the generation of outcomes, and specifically includes the procedures of noise reduction, voice recognition, semantic understanding, searching and voice synthesis

"GDP" gross domestic product

"GPU" graphics processing unit

"IoT" internet of things

"DupDub"

"end-to-end"

"KOL" key opinion leader, a person or organization who has expert product knowledge and influence in a particular field, who is trusted by relevant interest groups and has significant

effects on consumer behavior

"large language model" a large-scale model that is trained with more than 1 billion

parameters and is able to perform multi-domain tasks,

understand and generate humanized text

"LTE" long-term evolution

"multi-domain task" a task performed by large language model which involves

multiple different domains with a specific area of knowledge or expertise across different industries and

fields

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"multi-modal" or "multi-modal generative capability"

an ability of a large language model to generate diverse content that incorporates, integrates and encompasses multiple modes and modalities from difference sources, such as texts, audios, images and videos

"NLP"

natural language processing

"paying user"

in any given year/period, a user who makes payment(s) for subscription, renewal and/or other purchases on any of our content creation platforms among our AIGC solutions

"registered user"

a user account that registered for any of our content creation platforms among our AIGC solutions

"Sequence Monkey"

an upgraded large language model self-developed by our Company based on UCLAI in 2023, which is equipped with multi-modal generative capability (i.e. being able to generate image, video and speech recognition in addition to text) and possesses natural language understanding, knowledge, logic and reasoning capabilities, and is able to conduct much larger scale of model trainings than UCLAI

"Smart Devices and Other Accessories"

comprise hardware-software smart devices such as AI smart watches and AI smart treadmills that are integrated with AI modules, IoT, voice AI interaction technologies and software apps, and other accessories

"sq.m."

square metre

"text to speech" or "TTS"

a technology that converts written text into natural speech

output

"TMT"

technology, media and telecom

"UCLAI"

a universal Chinese language AI, a large language model self-developed by our Company in 2020

"UI"

user interface

"user-in-the-loop"

enhancing model training and optimizing output through utilization of human-machine interaction data

"WearOS"

an Android operating system developed by Google LLC with an aim to design for its smartwatches and other wearables