

# CONSOLIDATED CASH FLOW STATEMENT

For the Year Ended 31 December 2023

	Note	2023 US\$'000	2022 US\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	36(a)	521,170	532,528
Interest received		24,878	13,640
Tax refund		6,136	2,743
Tax paid		(69,737)	(81,273)
<b>Net cash generated from operating activities</b>		<b>482,447</b>	467,638
<b>Cash flows from investing activities</b>			
Dividends received from joint ventures		70,791	80,045
Dividends received from associates		181,494	156,001
Dividends received from listed and unlisted financial assets at FVOCI		2,154	2,800
Government subsidies related to property, plant and equipment		8,258	4,771
Acquisition of an associate		(50,593)	–
Capital injection of associates		(3,394)	(9,360)
Net cash paid for purchase of subsidiaries, net of cash and cash equivalent acquired	38(a)	(79,715)	(372)
Purchase of property, plant and equipment and intangible assets		(346,466)	(325,553)
Proceeds from disposal of property, plant and equipment and intangible assets		1,714	7,209
Repayment of loan to an associate		1,770	1,648
Repayment of loan to a joint venture		22,942	–
Advances of loan to an associate		(21,458)	–
Proceeds from disposal of a financial asset at FVOCI		–	42
Return of investment from an associate		–	6,461
<b>Net cash used in investing activities</b>		<b>(212,503)</b>	(76,308)

## Consolidated Cash Flow Statement

	Note	2023 US\$'000	2022 US\$'000
<b>Cash flows from financing activities</b>			
Repayment of an equity loan from a non-controlling shareholder of a subsidiary		(4,300)	–
Dividends paid to equity holders of the Company		(36,068)	(57,453)
Dividends paid to non-controlling shareholders of subsidiaries		(52,975)	(60,611)
Interest paid		(152,615)	(90,243)
Changes in restricted bank deposits		1,782	(12,635)
Loans drawn down	36(d)	1,376,793	1,008,884
Loans repaid	36(d)	(1,078,098)	(1,215,490)
Loans drawn down from non-controlling shareholders of subsidiaries	36(d)	–	10,075
Loans repaid from non-controlling shareholders of subsidiaries	36(d)	(16,946)	(11,561)
Loans drawn down from an associate and a joint venture	36(d)	38,767	42,361
Loans repaid from an associate and a joint venture	36(d)	(57,327)	(54,252)
Other incidental borrowing costs paid		(1,699)	(1,847)
Principal elements of lease payment	36(d)	(21,926)	(18,894)
Payment of lease interest	36(d)	(27,950)	(25,103)
Acquisition of additional interests in a subsidiary		(120,997)	(3,473)
Repayment of an amount due to a related company		(22,609)	–
<b>Net cash used in financing activities</b>		<b>(176,168)</b>	<b>(490,242)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>			
Cash and cash equivalents at 1 January		1,069,317	1,226,841
Exchange differences		(167)	(58,612)
<b>Cash and cash equivalents at 31 December</b>		<b>1,162,926</b>	<b>1,069,317</b>
<b>Analysis of cash and cash equivalents</b>			
Time deposits, bank balances and cash		1,162,926	1,069,317

The accompanying notes on pages 138 to 234 are an integral part of these consolidated financial statements.