

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31 December 2023

	Share capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Financial assets at FVOCI reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non-controlling interests US\$'000	Total US\$'000
Total equity at 31 December 2022, as previously reported	44,172	2,001,907	4,760	(251,782)	115	(147)	10,699	(483,298)	72,653	4,119,276	5,474,183	1,105,236	6,623,591
Change in accounting policy (note 2.2(b))	-	-	-	-	-	-	-	(747)	-	14,395	13,648	1,934	15,582
Total equity at 1 January 2023, as restated	44,172	2,001,907	4,760	(251,782)	115	(147)	10,699	(484,045)	72,653	4,133,671	5,487,831	1,107,170	6,639,173
Profit for the year	-	-	-	-	-	-	-	-	-	324,557	324,557	69,723	394,280
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	(5,320)	-	-	(5,320)	(10,597)	(15,917)
Changes in the fair value of financial assets at FVOCI, net of tax	-	-	-	-	-	1,531	-	-	-	-	1,531	68	1,599
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	(1,166)	-	(1,166)	(1,383)	(2,549)
Remeasurement of retirement benefit obligation	-	-	-	-	-	-	-	-	(978)	-	(978)	(1,148)	(2,126)
Share of other comprehensive loss of joint ventures and associates	-	-	-	-	-	-	-	(4,302)	(4,781)	-	(9,083)	-	(9,083)
Total comprehensive income for the year	-	-	-	-	-	1,531	-	(9,622)	(6,925)	324,557	309,541	56,663	366,204
Issue of shares on settlement of scrip dividends	1,570	74,171	-	-	-	-	-	-	-	-	74,171	-	75,741
Acquisition of additional interest in a subsidiary	-	-	-	(27,519)	-	-	-	-	-	-	(27,519)	(97,185)	(124,704)
Share based compensation	-	-	(57)	-	-	-	-	-	-	-	(57)	-	(57)
Transfer of share option reserve upon the expiry of share options	-	-	(4,703)	-	-	-	-	-	-	4,703	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	62,421	62,421
Repayment of an equity loan from a non-controlling shareholder	-	-	-	-	-	-	-	-	-	-	-	(4,300)	(4,300)
Put option liability movement	-	-	-	-	-	-	-	-	-	(6,974)	(6,974)	-	(6,974)
Share of reserve of joint ventures and associates	-	-	-	796	-	-	-	-	-	-	796	-	796
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	(51,746)	(51,746)	-	(51,746)
- 2022 second interim	-	-	-	-	-	-	-	-	-	(61,054)	(61,054)	-	(61,054)
- 2023 first interim	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(52,975)	(52,975)
	1,570	74,171	(4,760)	(26,723)	-	1,531	-	(9,622)	(6,925)	209,486	237,158	(35,376)	203,352
At 31 December 2023	45,742	2,076,078	-	(278,505)	115	1,384	10,699	(493,667)	65,728	4,343,157	5,724,989	1,071,794	6,842,525
Representing:													
Share capital	45,742	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	2,076,078	-	(278,505)	115	1,384	10,699	(493,667)	65,728	4,272,313	5,654,145	-	5,654,145
2023 second interim dividend declared	-	-	-	-	-	-	-	-	-	70,844	70,844	-	70,844
	45,742	2,076,078	-	(278,505)	115	1,384	10,699	(493,667)	65,728	4,343,157	5,724,989	-	5,724,989

Consolidated Statement of Changes in Equity

	Share capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Financial assets at FVOCI reserve US\$'000	Properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Non-controlling interests US\$'000	Total US\$'000
Total equity at 31 December 2021, as previously reported	42,574	1,917,156	6,538	(237,300)	115	7,266	10,699	31,309	75,171	3,964,491	5,775,445	1,122,620	6,940,639
Change in accounting policy (note 2.2(b))	-	-	-	-	-	-	-	-	-	12,925	12,925	1,600	14,525
Total equity at 1 January 2022, as restated	42,574	1,917,156	6,538	(237,300)	115	7,266	10,699	31,309	75,171	3,977,416	5,788,370	1,124,220	6,955,164
Profit for the year	-	-	-	-	-	-	-	-	-	306,633	306,633	84,111	390,744
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	-	-	-	-	-	-	-	(506,787)	-	-	(506,787)	(74,661)	(581,448)
Changes in the fair value of financial assets at FVOCI, net of tax	-	-	-	-	-	(7,413)	-	-	-	-	(7,413)	(5)	(7,418)
Cash flow hedges, net of tax	-	-	-	-	-	-	-	-	4,873	-	4,873	4,427	9,300
Share of other comprehensive loss of joint ventures and associates	-	-	-	-	-	-	-	(8,567)	(7,233)	-	(15,800)	-	(15,800)
Total comprehensive loss for the year	-	-	-	-	-	(7,413)	-	(515,354)	(2,360)	306,633	(218,494)	13,872	(204,622)
Issue of shares on settlement of scrip dividends	1,598	84,751	-	-	-	-	-	-	-	-	84,751	-	86,349
Acquisition of additional interests in a subsidiary	-	-	-	(2,259)	-	-	-	-	-	-	(2,259)	(1,214)	(3,473)
Share based compensation	-	-	(1,778)	-	-	-	-	-	-	-	(1,778)	-	(1,778)
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(103)	(103)
Remeasurement of retirement benefit obligation	-	-	-	-	-	-	-	-	(158)	-	(158)	(199)	(357)
Capital injection from a non-controlling shareholder of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	31,205	31,205
Put option liability movement	-	-	-	-	-	-	-	-	-	(6,776)	(6,776)	-	(6,776)
Share of reserve of joint ventures and associates	-	-	-	(12,223)	-	-	-	-	-	-	(12,223)	-	(12,223)
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	(71,609)	(71,609)	-	(71,609)
- 2021 second interim	-	-	-	-	-	-	-	-	-	(71,609)	(71,609)	-	(71,609)
- 2022 first interim	-	-	-	-	-	-	-	-	-	(71,993)	(71,993)	-	(71,993)
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(60,611)	(60,611)
	1,598	84,751	(1,778)	(14,482)	-	(7,413)	-	(515,354)	(2,518)	156,255	(300,539)	(17,050)	(315,991)
At 31 December 2022 (Restated)	44,172	2,001,907	4,760	(251,782)	115	(147)	10,699	(484,045)	72,653	4,133,671	5,487,831	1,107,170	6,639,173
Representing:													
Share capital	44,172	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	2,001,907	4,760	(251,782)	115	(147)	10,699	(484,045)	72,653	4,081,924	5,436,084	-	5,436,084
2022 second interim dividend declared	-	-	-	-	-	-	-	-	-	51,747	51,747	-	51,747
	44,172	2,001,907	4,760	(251,782)	115	(147)	10,699	(484,045)	72,653	4,133,671	5,487,831	-	5,487,831

The accompanying notes on pages 138 to 234 are an integral part of these consolidated financial statements.