

CONSOLIDATED BALANCE SHEET

As at 31 December 2023

	Note	2023 US\$'000	As at 31 December 2022 US\$'000 (Restated)	As at 1 January 2022 US\$'000 (Restated)
Assets				
Non-current assets				
Property, plant and equipment	7	4,143,919	3,837,374	3,953,801
Right-of-use assets	9	1,003,805	1,016,981	1,086,887
Investment properties	8	90,580	9,535	10,054
Intangible assets	10	394,733	384,739	426,121
Joint ventures	11	1,060,374	1,036,280	1,154,633
Loans to a joint venture		–	–	23,083
Associates	12	3,343,432	3,262,155	3,422,897
Loans to associates	12	32,181	100,251	107,643
Financial asset at fair value through profit or loss	13	53,745	53,338	61,922
Financial assets at fair value through other comprehensive income	14	139,022	139,557	161,902
Deferred tax assets	15	102,115	97,589	109,583
Derivative financial instruments		–	2,344	–
Other non-current assets		29,676	19,329	7,649
		10,393,582	9,959,472	10,526,175
Current assets				
Inventories	16	19,817	19,354	20,111
Trade and other receivables, prepayments and contract assets	17	303,954	222,723	237,637
Current tax recoverable		3,791	5,908	3,844
Derivative financial instruments		2,698	3,730	–
Restricted bank deposits	36(c)	45,113	45,849	33,214
Cash and cash equivalents	36(c)	1,162,926	1,069,317	1,226,841
		1,538,299	1,366,881	1,521,647
Total assets		11,931,881	11,326,353	12,047,822
Equity				
Capital and reserves attributable to the equity holders of the Company				
Share capital	19	45,742	44,172	42,574
Reserves		5,724,989	5,487,831	5,788,370
		5,770,731	5,532,003	5,830,944
Non-controlling interests		1,071,794	1,107,170	1,124,220
Total equity		6,842,525	6,639,173	6,955,164

Consolidated Balance Sheet

	Note	2023 US\$'000	As at 31 December 2022 US\$'000 (Restated)	As at 1 January 2022 US\$'000 (Restated)
Liabilities				
Non-current liabilities				
Deferred tax liabilities	15	142,486	128,525	140,775
Lease liabilities	9	762,332	738,703	748,459
Long term borrowings	21	2,275,593	2,121,488	2,306,423
Loans from non-controlling shareholders of subsidiaries	22	556	66,263	70,591
Derivative financial instruments		–	–	2,991
Put option liability	25	246,013	239,039	232,263
Pension and retirement liabilities	26	13,895	11,255	11,828
Other long term liabilities	23	41,176	37,642	46,942
		3,482,051	3,342,915	3,560,272
Current liabilities				
Trade and other payables and contract liabilities	24	577,427	464,421	521,630
Current tax liabilities		22,643	45,530	51,696
Current portion of lease liabilities	9	48,197	47,179	42,450
Current portion of long term borrowings	21	617,710	465,247	653,680
Short term borrowings	21	341,328	321,888	259,507
Derivative financial instruments		–	–	3,423
		1,607,305	1,344,265	1,532,386
Total liabilities		5,089,356	4,687,180	5,092,658
Total equity and liabilities		11,931,881	11,326,353	12,047,822

On behalf of the Board

YANG Zhijian

Executive Director and Chairman of the Board

ZHU Tao

Executive Director and Managing Director

The accompanying notes on pages 138 to 234 are an integral part of these consolidated financial statements.