

INVESTOR RELATIONS

COSCO SHIPPING Ports places great importance on investor relations management, and enhances investors' understanding and recognition of the Company through continuously strengthening communication with investors and potential investors, so as to improve the governance standards and overall corporate value of the Company. The Company adopts strict and transparent disclosure standards, releases company information in a timely and accurate manner, and announces monthly terminal throughput and quarterly financial results voluntarily.

The Group fulfills its information disclosure obligations in accordance with the laws, and based on the principles of honesty and integrity, actively engages in investor relations management activities, and treats all investors equally. In 2023, the Company conducted online and offline communication and exchanges with domestic and overseas investors and analysts through various ways and channels such as results presentations, roadshows, investor presentations, investor conferences, teleconferences, official website and email. We actively listened to market feedback, conveyed our new development strategies, achievements in green and low-carbon transformation, as well as efforts and results in ESG aspects, demonstrating long-term development and competitive advantages of the Company.

DIVERSIFIED INVESTOR COMMUNICATION CHANNELS

In 2023, the Company introduced its business updates, financial performance, and future development directions to investors and analysts through diversified approaches including general meetings, investor briefings, analyst conferences, roadshows and seminars. We also answered questions and listened to opinions from the market, and reported to the management for consideration in a timely manner. Through these efforts, we actively enhanced our corporate image and awareness, and strengthened market confidence in the Company.

The Company also actively participated in investor summits hosted by investment banks, proactively reaching out to potential investors to identify institutional investors interested in the industry and the Company. Throughout the year, we communicated with 195 institutions and 257 investors and analysts from Mainland China, Hong Kong, Singapore and the United Kingdom. We are committed to actively engaging with potential investors while maintaining relationships with existing shareholders, so as to diversify our shareholder base.

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CONTINUING TO IMPROVE THE LEVEL OF INFORMATION DISCLOSURE

The Group implements a strict information disclosure system to enhance the timeliness, fairness, truthfulness, accuracy, and completeness of its information disclosures. The Company proactively and promptly discloses information that has a significant impact on the decision-making of shareholders and other stakeholders, including monthly throughput data of terminals, quarterly result announcements, acquisition progress, so as to improve the information transparency of the Company and enhance investors' knowledge and understanding of the Company.

The Company places great importance on the preparation of regular reports, striving for excellence in the reporting preparation process to accurately reflect the Company's production and operation, financial position, investment development, corporate governance during the reporting period, so that investors can make informed investment decisions. The Company also proactively publishes sustainability reports to elaborate the Company's performance in promoting environmental protection, and social and economic development, and to share our policies and targets in advancing sustainable development.

BUILDING A QUALITY AND STABLE SHAREHOLDER BASE

The Company is dedicated to building a stable and quality investor base to secure long-term market support. The Investor Relations Department formulates external disclosure guidelines and continuously monitors various information including the opinions, advices and reports of investors and media which will be reported to the board and management of the Company in a timely manner. We have established communication mechanisms with investors for significant matters. When developing important proposals involving shareholder interests, we will fully communicate and negotiate with investors through various channels.

The Company regularly conducts shareholder identification analysis to statistically analyse the number, composition, and changes of investors and potential investors, thus identifying those interested in the industry and the Company in a timely manner. At the same time, by carrying out ESG-themed roadshows, the Company demonstrates its performance in environmental, social and governance aspects, and that it is able to create long-term value in a steady and continuous way, and achieve win-win situations among economic benefits, social benefits and eco-environmental benefits, which will help attract more quality and stable investors.

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AWARDS

In 2023, COSCO SHIPPING Ports' efforts in investor relations, corporate governance, corporate transparency and corporate social responsibility were unanimously recognised by community and the capital markets, and it received a total of 15 awards from different organisations throughout the year.

The Company continues to provide timely corporate development information and maintain high transparency for the capital market, and has been commended for its efforts in investor communication and terminal operations. In March 2023, the Company was awarded "Best Shipping Port Operator (Ports sector) Hong Kong", "Best Investor Relations Company (Ports sector) Hong Kong", "Most Sustainable Company (Ports sector) Hong Kong" and "Best CSR Company (Ports sector) Hong Kong" from International Business Magazine; in April, the Company was awarded "Most Innovative Port Operator" from International Finance Magazine.

The Company actively establishes leading thinking on environmental, social and corporate governance, promotes the comprehensive integration of ESG concepts into operations and management, and becomes a promoter of sustainable development in the industry. In recent years, the Company has achieved outstanding results in aspects such as corporate governance, environment and social responsibility. In April 2023, the Company was

awarded "2022 Chinese Enterprises Corporate Social Responsibility Event" Environmental Excellence Award for the first time; in August, the Company was awarded "Best Container Operator of the Year" and "Most Socially Responsible Port Operator" from Global Business Outlook Magazine for the third consecutive year; in November, the Company was also awarded "Best Corporate Governance and ESG Awards 2023 – Special Mention" from HKICPA.

The Company promotes and displays the Company's good market image through the design of novel and creative periodic reports and sustainability reports. In August 2023, the Company was awarded "Online Annual Report Bronze Award" and "Chairman's Letter Honors Award" from ARC Awards; in November, the Company was awarded "Annual Report 2022 Silver Award", "Sustainability Report Bronze Award", "Environmental Awareness Bronze Award" from Inova Awards and "Excellence Award for H Share & Red Chip Entries – 2023 HKMA Best Annual Reports Awards" from The Hong Kong Management Association.

In the future, the Company will actively develop our business to return to shareholders, while continuing to strengthen the Company's investor relations management and corporate governance efforts, in pursuit of excellence to drive the Company's development towards "professionalism, collaboration, and internationalisation".

INVESTOR RELATIONS EVENTS

2023	Roadshows and Investor Meetings
January	Morgan Stanley "China Opportunity" Investor Forum
March	2022 Annual Results Announcement Investor Presentation
April	2022 Post Annual Results Roadshow 2023 First Quarter Post-results Conference Call
May	2023 First Quarter Post-results Roadshow CSC Financial Investors Group Meeting Citibank Fourth "Annual Pan-Asia Regional Investor Conference"
June	HSBC "17th Annual Transport & Logistics Conference" Daiwa "Autos, Transport and Industrials Conference 2023"
August	2023 Interim Results Announcement Investor Presentation
September	2023 Post Interim Results Roadshow 2023 Citibank "Industrials and Logistics Industry Forum" Goldman Sachs "2023 China+ Investor Forum"
October	2023 Third Quarter Post-results Conference Call
December	ESG-themed Roadshow in Singapore

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MARKET CAPITALISATION

As at 31 December	2019	2020	2021	2022	2023
Closing Price (HK\$)	6.38	5.39	6.77	6.20	5.64
Market Capitalisation (in HK\$ million)	20,173	17,869	22,445	21,332	20,099

SHARE PRICE PERFORMANCE

(HK\$)	2022	2023
Highest	6.98	6.53
Lowest	3.87	4.33
Average	5.67	5.14
Closing price on 31 December	6.20	5.64
Daily average trading volume (shares)	3,743,861	3,867,789
Daily average trading value (in HK\$ million)	20.91	20.19
Total number of shares issued (shares)	3,440,657,627	3,563,579,085
Market Capitalisation on 31 December (in HK\$ million)	21,332	20,099

ANALYST COVERAGE

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