

CONTENTS

IMPORTANT NOTICE TO INVESTORS

This document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any securities other than the [REDACTED] offered by this document pursuant to the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorisation by the relevant securities regulatory authorities or an exemption therefrom.

You should rely on the information contained in this document and the [REDACTED] to make your investment decision. We have not authorised anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorised by us, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of our or their respective directors, officers or representatives or any other person involved in the [REDACTED].

	<i>Page</i>
Expected Timetable	i
Contents	v
Summary	1
Definitions	29
Glossary of Technical Terms	49
Forward-looking Statements	50
Risk Factors	52
Waivers from Strict Compliance with the Listing Rules	93
Information about this Document and the [REDACTED]	95

CONTENTS

Directors and Parties Involved in the [REDACTED]	99
Corporate Information	102
Industry Overview	104
Regulatory Overview	119
History, Reorganisation and Corporate Structure	153
Business	170
Relationship with Our Controlling Shareholders	295
Connected Transactions	299
Directors and Senior Management	306
Substantial Shareholders	320
Share Capital	322
Financial Information	324
Future Plans and Use of [REDACTED]	394
[REDACTED]	406
Structure of the [REDACTED]	419
How to Apply for the [REDACTED]	430
Appendix I – Accountants’ Report	I-1
Appendix II – Unaudited Pro Forma Financial Information	II-1
Appendix III – Summary of Our Constitution and the Cayman Companies Act	III-1
Appendix IV – Statutory and General Information	IV-1
Appendix V – Documents Delivered to the Registrar of Companies and Documents on Display	V-1