

## IMPORTANT

**IMPORTANT: If you are in any doubt about the contents of this document, you should seek independent professional advice.**



### Migao Group Holdings Limited 米高集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

[REDACTED]

Number of [REDACTED] under the : [REDACTED] Shares (subject to the  
[REDACTED])  
Number of [REDACTED] : [REDACTED] Shares (subject to  
[REDACTED])  
Number of International [REDACTED] : [REDACTED] Shares (subject to  
[REDACTED] and the [REDACTED])  
[REDACTED] : HK\$[REDACTED] per [REDACTED]  
plus brokerage of 1.0%, SFC  
transaction levy of 0.0027%, AFRC  
transaction levy of 0.00015% and  
Hong Kong Stock Exchange trading  
fee of 0.00565% (payable in full on  
application in  
Hong Kong dollars, subject to refund)  
Nominal value : US\$[0.01] per Share  
[REDACTED] : [●]

*Sole Sponsor*



[REDACTED], [REDACTED], [REDACTED] and  
[REDACTED]

[REDACTED]

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A copy of this document, having attached thereto the documents specified in the section headed "Documents Delivered to the Registrar of Companies and Documents on Display" in Appendix V to this document, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (WUMP) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility for the contents of this document or any of the other documents referred to above.

The final [REDACTED] is expected to be determined by agreement between us and the [REDACTED] (for themselves and on behalf of the [REDACTED]) or about [REDACTED] and, in any event, not later than [REDACTED]. The [REDACTED] will be not more than HK\$[REDACTED] per [REDACTED] and is currently expected to be not less than HK\$[REDACTED] per [REDACTED], unless otherwise announced. Investors applying for the Hong Kong [REDACTED] must pay, on application, the [REDACTED] of HK\$[REDACTED] per [REDACTED], together with brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565%, subject to refund if the [REDACTED] is less than HK\$[REDACTED] per [REDACTED]. If, for any reason, the [REDACTED] is not agreed between us and the [REDACTED] (for themselves and on behalf of the [REDACTED]) or before [REDACTED] (Hong Kong time), the [REDACTED] (including the [REDACTED]) will not proceed and will lapse.

The [REDACTED] (for themselves and on behalf of the [REDACTED]), with our consent, may reduce the indicative [REDACTED] range stated in this document and/or reduce the number of [REDACTED] being offered pursuant to the [REDACTED] at any time on or prior to the morning of the last day for lodging applications under the [REDACTED]. In such a case, notices of the reduction of the indicative [REDACTED] and/or the number of [REDACTED] will be published on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.migaogroup.com](http://www.migaogroup.com). Further details are set out in the sections headed "Structure of the [REDACTED]" and "How to Apply for the [REDACTED]" in this document. Prior to making an investment decision, prospective investors should consider carefully all of the information set out in this document, including the risk factors set out in the section headed "Risk Factors" in this document. The obligations of the [REDACTED] under the [REDACTED] are subject to termination by the [REDACTED] (for themselves and on behalf of the [REDACTED]) if certain grounds arise prior to 8:00 a.m. on the [REDACTED]. Such grounds are set out in the section headed "[REDACTED] – [REDACTED] Arrangements and Expenses – [REDACTED] – Grounds for Termination" in this document. It is important that you refer to that section for further details.

The [REDACTED] have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The [REDACTED] are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

#### ATTENTION

We have adopted a fully electronic application process for the [REDACTED]. We will not provide printed copies of this document or printed copies of any [REDACTED] to the public in relation to the [REDACTED].

This Document is available at the websites of the Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and our Company ([www.migaogroup.com](http://www.migaogroup.com)). If you require a printed copy of this document, you may download and print from the website addresses above.

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[REDACTED]

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[REDACTED]