

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), the following persons will have interests and/or short positions (as applicable) in the Shares or underlying shares of our Company, which would be required to be disclosed to us and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at the general meetings of the Company or any other members of the Group:

LONG POSITIONS IN THE SHARES OF OUR COMPANY

Name	Nature of Interest	Shares Held as of the Date of This Document		Shares Held Immediately Following the Completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
		Number	% in the Total Issued Share Capital	Number ⁽¹⁾	% in the Total Issued Share Capital ⁽¹⁾
Mr. SONG Yang ⁽²⁾	Beneficial owner	48,815,280 Domestic Shares	23.9%	39,052,224 Domestic Shares [9,763,056] H Shares	[REDACTED]%
	Interest in a controlled corporations ⁽²⁾	32,666,740 Domestic Shares	16.0%	26,133,392 Domestic Shares [6,533,348] H Shares	[REDACTED]%
Mixed Reform Fund ⁽³⁾	Beneficial owner	18,413,960 Domestic Shares	9.0%	18,413,960 Domestic Shares	[REDACTED]%
SME Fund ⁽⁴⁾	Beneficial owner	15,440,480 Domestic Shares	7.6%	13,397,704 Domestic Shares [2,042,776] H Shares	[REDACTED]%
HL Klemove Suzhou ⁽⁵⁾	Beneficial owner	15,316,080 Domestic Shares	7.5%	[15,316,080] H Shares	[REDACTED]%
Mr. LI Shuangjiang	Beneficial owner	14,238,460 Domestic Shares	7.0%	9,492,781 Domestic Shares [4,745,679] H Shares	[REDACTED]%
Zizhi Yihao ⁽⁶⁾	Beneficial owner	12,335,640 Domestic Shares	6.0%	12,335,640 H Shares	[REDACTED]%

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Notes:

- (1) The calculation is based on the total number of 124,726,655 Domestic Shares in issue and [REDACTED] H Shares in issue immediately after completion of the [REDACTED], and assuming that the [REDACTED] is not exercised. Domestic Shares and H Shares are both ordinary Shares of the Company. See “— Share Capital — Shares of Our Company.”
- (2) Mr. SONG Yang is the general partner of each of Lanchi Platform, Zichi Platform, Suzhou Hongchi and Suzhou Luchi. Therefore, Mr. SONG Yang will be deemed to be interested in the Shares held by Lanchi Platform, Zichi Platform, Suzhou Hongchi and Suzhou Luchi under the SFO.
- (3) Mixed Reform Fund is a national fund approved by the State Council of the PRC, entrusted by the SASAC and initiated by China Chengtong. As of the Latest Practicable date, Mixed Reform Fund was held as to 34.23% by China Chengtong. Therefore, China Chengtong will be deemed to be interested in the Shares held by Mixed Reform Fund under the SFO.
- (4) SME Fund is a limited partnership established in the PRC and is managed by its general partner, Shenzhen Guozhong Venture Capital Management Co., Ltd. (深圳國中創業投資管理有限公司) (“GZVCM”), which is in turn controlled by Mr. SHI Anping, an Independent Third Party. Therefore, each of GZVCM and Mr. SHI Anping will be deemed to be interested in the Shares held by SME Fund under the SFO.
- (5) HL Klemove Suzhou is a company established in the PRC and wholly owned by HL Klemove Corporation (“HKL”), which is an affiliate of HL Mando Corp., a company listed on the Korea Exchange (ticker symbol: 204320). Therefore, each of HKL and HL Mando Corp. will be deemed to be interested in the Shares held by HL Klemove Suzhou under the SFO.
- (6) Zizhi Yihao is a limited partnership established in the PRC and is managed by its general partner Jiaxing Zizhi Discovery Equity Investment Management Partnership (L.P.) (嘉興自知探索股權投資管理合夥企業(有限合夥)) (“Zizhi Discovery”), which is ultimately controlled by Mr. HUANG Mingming (黃明明), an Independent Third Party. Therefore, each of Zizhi Discovery and Mr. HUANG Mingming will be deemed to be interested in the Shares held by Zizhi Yihao under the SFO.

Save as otherwise disclosed herein, our Directors are not aware of any persons who will, immediately following the [REDACTED] (assuming the [REDACTED] is not exercised), have any interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group.