
SHARE CAPITAL

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The share capital of our Company immediately following the Capitalisation Issue and the Share Offer will be as follows:

Authorised share capital

		<i>HK\$</i>
2,000,000,000	Shares	20,000,000

Issued share capital

Issued and to be issued, fully paid or credited as fully paid upon completion of the Capitalisation Issue and the Share Offer (assuming the Over-allotment Option is not exercised):

		<i>HK\$</i>
45,740,412	Shares in issue at the date of this prospectus	457,404.12
594,259,588	Shares issued pursuant to the Capitalisation Issue	5,942,595.88
<u>140,000,000</u>	Shares to be issued pursuant to the Share Offer	<u>1,400,000</u>
<u>780,000,000</u>	Total	<u>7,800,000</u>

Assuming the Over-allotment Option is exercised in full, issued and to be issued, fully paid or credited as fully paid upon completion of the Capitalisation Issue and the Share Offer:

		<i>HK\$</i>
45,740,412	Shares in issue at the date of this prospectus	457,404.12
594,259,588	Shares issued pursuant to the Capitalisation Issue	5,942,595.88
140,000,000	Shares to be issued pursuant to the Share Offer	1,400,000
21,000,000	Shares to be issued upon full exercise of the Over-allotment Option	210,000
<u>801,000,000</u>	Total	<u>8,010,000</u>

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ASSUMPTIONS

The above table assumes that the Share Offer becomes unconditional and the issue of Shares pursuant thereto are made as described herein. The above table takes no account of any Shares which may be allotted and issued or repurchased by our Company pursuant to the general mandate given to our Directors to allot and issue or repurchase Shares as described below.

The minimum level of public float to be maintained by our Company after the Share Offer is 25% of the issued share capital of our Company.

RANKING

The Offer Shares will rank pari passu in all respects with all other existing Shares in issue or to be issued as mentioned in this prospectus, and, in particular, will qualify in full for all dividends or other distributions declared, made or paid on our Shares in respect of a record date which falls after the date of Listing other than participation in the Capitalisation Issue.

CAPITALISATION ISSUE

Pursuant to the resolutions of our Shareholders passed on 1 December 2023, subject to the share premium account of our Company being credited as a result of the Share Offer, our Directors are authorised to allot and issue a total of 594,259,588 Shares credited as fully paid at par to the holders of the Shares on the register of members of our Company at the close of business on 18 December 2023 in proportion to their shareholdings (save that no Shareholder shall be entitled to be allotted or issued any fraction of a Share) by way of capitalisation of the sum of HK\$5,942,595.88 standing to the credit of the share premium account of our Company, and our Shares to be allotted and issued pursuant to this resolution shall rank pari passu in all respects with the existing issued Shares.

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GENERAL MANDATE TO ISSUE SHARES

Conditional on the conditions as stated in the paragraph headed “Structure and Conditions of the Share Offer — Conditions of the Share Offer” in this prospectus, our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares and to make or grant offers, agreements or options which might require such Shares to be allotted and issued or dealt with subject to the requirement that the aggregate number of our Shares so allotted and issued or agreed conditionally or unconditionally to be allotted and issued (otherwise than pursuant to a rights issue, or scrip dividend scheme or similar arrangements, or a specific authority granted by our Shareholders) shall not exceed:

- (a) 10% of the total number of Shares in issue immediately following the completion of the Capitalisation Issue and the Share Offer; and
- (b) the total number of Shares repurchased pursuant to the authority granted to our Directors referred to in the paragraph headed “General Mandate to Repurchase Shares” in this section.

This mandate does not cover Shares to be allotted, issued, or dealt with under a rights issue. This general mandate to issue Shares will remain in effect until the earliest of:

- (a) the conclusion of the next annual general meeting of our Company; or
- (b) the expiration of the period within which the next annual general meeting of our Company is required by the Articles or the Companies Act or any other applicable laws of the Cayman Islands to be held; or
- (c) the time when such mandate is revoked or varied by an ordinary resolution of our Shareholders in a general meeting.

For further details of this general mandate, please refer to the section headed “Statutory and general information — A. Further information about our Company — 3. Written resolutions of our Shareholders dated 1 December 2023” set out in Appendix IV to this prospectus.

GENERAL MANDATE TO REPURCHASE SHARES

Conditional on the conditions as stated in the paragraph headed “Structure and Conditions of the Share Offer — Conditions of the Share Offer” in this prospectus, our Directors have been granted a general unconditional mandate to exercise all powers to repurchase Shares (Shares which may be listed on the Stock Exchange or on any other stock exchange which is recognised by the

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SFC and the Stock Exchange for this purpose) with an aggregate number of not more than 10% of the total number of Shares in issue immediately following the completion of the Capitalisation Issue and the Share Offer.

This mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which our Shares may be listed (and which is recognised by the SFC and the Stock Exchange for this purpose), and made in connection with all applicable laws and regulations and the requirements of the Listing Rules. A summary of the relevant Listing Rules is set out in the paragraph headed “Statutory and General Information — A. Further information about our Company — 6. Repurchase of our Shares by our Company” in Appendix IV to this prospectus.

The general mandate to repurchase Shares will remain in effect until the earliest of:

- (a) the conclusion of the next annual general meeting of our Company; or
- (b) the expiration of the period within which the next annual general meeting is required by the Articles or the Companies Act or any other applicable laws of the Cayman Islands to be held; or
- (c) the time when such mandate is revoked or varied by an ordinary resolution of our Shareholders in general meeting.

For further details of this general mandate, please refer to the section headed “Statutory and general information — A. Further information about our Company — 3. Written resolutions of our Shareholders dated 1 December 2023” and “Statutory and general information — A. Further information about our Company — Repurchase of our Shares by our Company” set out in Appendix IV to this prospectus.

CIRCUMSTANCES UNDER WHICH GENERAL MEETING AND CLASS MEETINGS ARE REQUIRED

As a matter of the Companies Act, an exempted company is not required by law to hold any general meetings or class meetings. The holding of general meeting or class meeting is prescribed for under the articles of association of a company. Accordingly, we will hold general meetings as prescribed for under our Articles, a summary of which is set out in the section headed “Summary of the constitution of our Company and Cayman Islands Company Law” in Appendix III to this prospectus.