

DESPATCH/COLLECTION OF SHARE CERTIFICATES/E-AUTO REFUND PAYMENT INSTRUCTIONS/REFUND CHEQUES

Applicants who have applied 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares may collect Share certificate(s) and/or refund cheque(s) (where applicable) in person from the Hong Kong Share Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 10 October 2023, or such other date as notified by the Company as the date of despatch/collection of Share certificates/e-Refund payment instructions/refund cheques.

Applicants being individuals who are eligible for personal collection may not authorise any other person to collect on their behalf. Applicants being corporations who opt for personal collection must attend through their authorised representatives bearing letters of authorisation from their corporation stamped with the corporation's chop. Individuals must produce evidence of identity acceptable to the Hong Kong Share Registrar at the time of collection.

If an applicant who does not collect their Share certificate(s) and/or refund cheque(s) (where applicable) personally within the time specified for collection, they will be sent to the address specified in his/her/its application instructions on or before Tuesday, 10 October 2023 by ordinary post at his/her/own risk.

Share certificate(s) for applicants who have applied less than 1,000,000 Hong Kong Offer Shares through the **HK eIPO White Form** service will be sent to the address specified in his/her/its application instructions on or before Tuesday, 10 October 2023 by ordinary post at his/her/its own risk.

If an applicant has applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions. If an applicant has applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in his/her/its application instructions in the form of refund cheque(s) in his/her/its name (or, in case of joint applications, the first-named applicant) by ordinary post at his/her/its own risk. No interest will be paid thereon.

Wholly or partially successful applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for the credit of the applicant's designated CCASS Participant's stock account or the applicant's CCASS Investor Participant stock account on Tuesday, 10 October 2023, or, on any other date determined by HKSCC or HKSCC Nominees.

Applicants who have applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them with that CCASS Participant.

Applicants who have applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 10 October 2023 or such other date as determined by HKSCC or HKSCC Nominees. Applicants who have applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS can also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Tuesday, 10 October 2023. Immediately following the credit of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts and the credit of refund monies to the CCASS Investor Participants bank accounts, HKSCC will also make available to the CCASS Investor Participant an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and the amount of refund monies (if any) credited to their respective designated bank accounts.

Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS will be credited to their respective designated bank accounts or the designated bank accounts of their respective brokers or custodians on Tuesday, 10 October 2023.

Share certificates will only become valid at 8:00 a.m. on 11 October 2023, provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in the section headed "Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offer — Grounds for termination" of the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or prior to the Share certificates being valid evidence of title do so entirely at their own risk.

No temporary evidence of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application.

PUBLIC FLOAT

Immediately after completion of the Global Offering and the Capitalisation Issue, (i) 194,000,000 Shares, representing 38.8% of the issued Shares (assuming the Over-allotment Option is not exercised) will be held in the public hands, satisfying the minimum percentage requirement under Rule 8.08(1) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the Shares held in the public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

The Directors confirm that immediately after the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company; and (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Wednesday, 11 October 2023, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 11 October 2023. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 2501.

By Order of the Board
Maiyue Technology Limited
Li Changqing
Chairman and Executive Director

Hong Kong, 10 October 2023

As at the date of this announcement, the Board comprises Mr. Li Changqing, Mr. Wang Yufei, Mr. Hui Chi Chung Nevin, Ms. Deng Caidie and Mr. Zhang Guangbai as executive Directors; and Mr. Hou Chang, Mr. Hu Zhongqiang and Mr. Lin Peigan as independent non-executive Directors.