

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$1.18 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%).

Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$1.18 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deducting the underwriting commissions and other estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$90.9 million. The Company intends to use such net proceeds in the manner as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.

Applications and Indications of Interest Received under the Hong Kong Public Offer

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offer have been slightly over-subscribed. A total of 1,511 valid applications have been received pursuant to the Hong Kong Public Offer (being applications made through the **HK eIPO White Form** service and the **CCASS EIPO** service) for a total of 30,856,000 Hong Kong Offer Shares, representing approximately 2.46 times of the total number of 12,500,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offer.
- The reallocation procedures as described in the section headed “Structure and Conditions of the Global Offering — Hong Kong Public Offer — Reallocation” in the Prospectus have not been applied. The final number of Offer Shares under the Hong Kong Public Offer remains to be 12,500,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering, which have been allocated to 1,511 successful applicants under the Hong Kong Public Offer.

International Placing

- The International Placing Shares initially offered under the International Placing have been slightly over-subscribed, representing approximately 1.16 times the number of International Placing Shares initially available under the International Placing. The reallocation procedures as described in the section headed “Structure and Conditions of the Global Offering — Hong Kong Public Offer — Reallocation” in the Prospectus have not been applied. The final number of International Placing Shares under the International Placing remains to be 112,500,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Global Offering.
- No over-allocation of Offer Shares has been made and there are a total of 102 places under the International Placing, among which 45 places have been allotted five or fewer board lots of Offer Shares, representing approximately 44.1% of the 102 places under the International Placing and 44 places have been allotted one board lot of Offer Shares, representing approximately 43.1% of the 102 places under the International Placing.
- The International Placing has been conducted in compliance with the Placing Guidelines for Equity Securities in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”). None of the Sole Sponsor, the Sole Overall Coordinator, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters, the Capital Market Intermediaries and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefit under the Global Offering.
- To the best knowledge of the Company, (i) none of the Offer Shares subscribed for by public Shareholders in the Hong Kong Public Offer and places in the International Placing has been financed directly, or indirectly by the Company, the Directors, the chief executive of the Company or any of its subsidiaries, the Controlling Shareholders, substantial shareholders (as defined in the Listing Rules) of the Company, existing Shareholders, or any of their respective close associates; (ii) none of the public Shareholders in the Hong Kong Public Offer and places in the International Placing who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, the Directors, the chief executive of the Company or any of its subsidiaries, the Controlling Shareholders, substantial shareholders (as defined in the Listing Rules) of the Company, existing Shareholders, or any of their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them; (iii) no rebate has been, directly or indirectly, provided by the Company,

the Directors, the chief executive of the Company or any of its subsidiaries, the Controlling Shareholders, the substantial shareholders (as defined in the Listing Rules) of the Company, the existing Shareholders, or any of their respective close associates, or syndicate members or any brokers or underwriters to any public Shareholders in the Hong Kong Public Offer or placees in the International Placing; (iv) the consideration payable by the public Shareholders in the Hong Kong Public Offer and placees in the International Placing for each Offer Share subscribed for or purchased by them is the same as the final Offer Price as determined by the Company, in addition to brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%; and (v) there is no side agreement or arrangement between the Company, any of the Directors, the chief executive of the Company or any of its subsidiaries, the Controlling Shareholders, the substantial shareholders (as defined in the Listing Rules) of the Company, the existing Shareholders, or any of their respective close associates or syndicate members or any other brokers or underwriters, on one hand, and the public Shareholder or the placee who has subscribed for the Offer Shares, on the other hand.

- The Directors confirm that, to the best of their knowledge, information and belief, no Offer Shares under the International Placing placed by or through the Sole Overall Coordinator, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or the Capital Market Intermediaries under the Global Offering have been placed with any core connected persons (as defined in the Listing Rules) of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

Over-allotment Option

- The Sole Overall Coordinator confirmed that no over-allocation of the Offer Shares under the International Placing has been made. Accordingly, the Stock Borrowing Agreement has not been and will not be entered into, and the Over-allotment Option has not been and will not be exercised. In view of the fact that there has been no over-allocation of the Offer Shares under the International Placing, no stabilising actions as described in the Prospectus will take place during the stabilising period.

Lock-up Undertakings

- The Company, the Controlling Shareholders and the Pre-IPO Investors are subject to certain lock-up undertakings as set out in the section headed “Lock-up Undertakings” in this announcement.

Results of Allocations

- The final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Offer Shares are published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.maiyuesoft.com on Tuesday, 10 October 2023.
- The results of allocations in the Hong Kong Public Offer (with successful applicants' identification document numbers, where appropriate) will be available at the times and dates and in the manner set out below:
 - (i) in the announcement to be posted on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.maiyuesoft.com by no later than 9:00 a.m. on Tuesday, 10 October 2023;
 - (ii) from the designated results of allocations website at www.tricor.com.hk/ipo/result and www.hkeipo.hk/IPOResult or the "IPO Results" function in the IPO App with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Tuesday, 10 October 2023 to 12:00 midnight on Monday, 16 October 2023; and
 - (iii) by telephone enquiry line by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 10 October 2023 to Friday, 13 October 2023 on a business day.
- This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed "Results of Applications Made by **HK eIPO White Form**" in this announcement refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed "Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS" in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature. Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results.

- Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **HK eIPO White Form**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

Despatch/Collection of Share Certificates/e-Auto Refund Payment Instructions/Refund Cheques

- Applicants who have applied 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares may collect Share certificate(s) and/or refund cheque(s) (where applicable) in person from the Hong Kong Share Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 10 October 2023, or such other date as notified by the Company as the date of despatch/collection of Share certificates/e-Refund payment instructions/refund cheques.
- Applicants being individuals who are eligible for personal collection may not authorise any other person to collect on their behalf. Applicants being corporations who opt for personal collection must attend through their authorised representatives bearing letters of authorisation from their corporation stamped with the corporation’s chop. Individuals must produce evidence of identity acceptable to the Hong Kong Share Registrar at the time of collection.
- If an applicant who does not collect their Share certificate(s) and/or refund cheque(s) (where applicable) personally within the time specified for collection, they will be sent to the address specified in his/her/its application instructions on or before Tuesday, 10 October 2023 by ordinary post at his/her/own risk.
- Share certificate(s) for applicants who have applied less than 1,000,000 Hong Kong Offer Shares through the **HK eIPO White Form** service will be sent to the address specified in his/her/its application instructions on or before Tuesday, 10 October 2023 by ordinary post at his/her/its own risk.
- If an applicant has applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions. If an applicant has applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in his/her/its application instructions in the form of refund cheque(s) in his/her/its name (or, in case of joint applications, the first-named applicant) by ordinary post at his/her/its own risk. No interest will be paid thereon.

- Wholly or partially successful applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for the credit of the applicant's designated CCASS Participant's stock account or the applicant's CCASS Investor Participant stock account on Tuesday, 10 October 2023, or, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who have applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them with that CCASS Participant.
- Applicants who have applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 10 October 2023 or such other date as determined by HKSCC or HKSCC Nominees. Applicants who have applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS can also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Tuesday, 10 October 2023. Immediately following the credit of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts and the credit of refund monies to the CCASS Investor Participants bank accounts, HKSCC will also make available to the CCASS Investor Participant an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and the amount of refund monies (if any) credited to their respective designated bank accounts.
- Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS will be credited to their respective designated bank accounts or the designated bank accounts of their respective brokers or custodians on Tuesday, 10 October 2023.
- Share certificates will only become valid at 8:00 a.m. on 11 October 2023, provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in the section headed "Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offer — Grounds for termination" of the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or prior to the Share certificates being valid evidence of title do so entirely at their own risk.
- No temporary evidence of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application.

Public Float

- Immediately after completion of the Global Offering and the Capitalisation Issue, (i) 194,000,000 Shares, representing 38.8% of the issued Shares will be held in the public hands, satisfying the minimum percentage requirement under Rule 8.08(1) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the Shares held in the public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.
- The Directors confirm that immediately after the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company; and (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company.

Commencement of Dealings

- Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Wednesday, 11 October 2023, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 11 October 2023. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 2501.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$1.18 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$1.18 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deducting the underwriting commissions and other estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$90.9 million. The Company intends to use such net proceeds in the following manner:

- approximately 20.9%, or HK\$19.0 million, of the net proceeds will be used to fund the Company's capital needs and cash flow for the Company's new projects as part of the Company's expansion strategy;
- approximately 27.8%, or HK\$25.3 million, of the net proceeds will be used to establish and strengthen the Company's research and development centres and recruit additional research and development staff to strengthen the Company's research and development capabilities;
- approximately 9.1%, or HK\$8.3 million, of the net proceeds will be used to recruit additional staff in the Company's sales and marketing team, project management team and technical team in support of the Company's business expansion;
- approximately 11.8%, or HK\$10.7 million, of the net proceeds will be used to upgrade the Company's IT infrastructure including upgrading and optimising the Company's existing IT infrastructure to enable the Company to effectively monitor and control the Company's operations and setting up interactive information kiosks;
- approximately 20.4%, or HK\$18.5 million, of the net proceeds will be used to optimise the Company's capital structure and improve the Company's liquidity profile by repaying part of the Company's bank borrowings; and
- the remaining balance of approximately 10.0%, or HK\$9.1 million, of the net proceeds will be used for working capital and general corporate purposes.

For further information, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED UNDER THE HONG KONG PUBLIC OFFER

The Hong Kong Offer Shares initially offered under the Hong Kong Public Offer have been slightly over-subscribed. A total of 1,511 valid applications have been received pursuant to the Hong Kong Public Offer (being applications made through the **HK eIPO White Form** service and the **CCASS EIPO** service) for a total of 30,856,000 Hong Kong Offer Shares, representing approximately 2.46 times of the total number of 12,500,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offer, among which:

- 1,509 valid applications in respect of a total of 22,856,000 Hong Kong Offer Shares were for the Hong Kong Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$1.40 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) of HK\$5 million or below, representing approximately 3.66 times of the 6,250,000 Hong Kong Offer Shares initially comprised in pool A; and
- 2 valid applications in respect of a total of 8,000,000 Hong Kong Offer Shares were for the Hong Kong Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$1.40 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) of over HK\$5 million, representing approximately 1.28 times of the 6,250,000 Hong Kong Offer Shares initially comprised in pool B.

No application has been rejected due to invalid application. No multiple or suspected multiple application was identified and rejected. No dishonoured payment has been identified and rejected. No application for more than 6,250,000 Hong Kong Offer Shares (being 50% of the 12,500,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offer) has been identified.

The reallocation procedures as described in the section headed “Structure and Conditions of the Global Offering — Hong Kong Public Offer — Reallocation” in the Prospectus have not been applied. The final number of Offer Shares under the Hong Kong Public Offer remains to be 12,500,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering, which have been allocated to 1,511 successful applicants under the Hong Kong Public Offer.

The Offer Shares offered in the Hong Kong Public Offer were conditionally allocated on the basis set out in the section headed “Basis of Allocation under the Hong Kong Public Offer” below.

INTERNATIONAL PLACING

The International Placing Shares initially offered under the International Placing have been slightly over-subscribed, representing approximately 1.16 times the number of International Placing Shares initially available under the International Placing. The reallocation procedures as described in the section headed “Structure and Conditions of the Global Offering — Hong Kong Public Offer — Reallocation” in the Prospectus have not been applied. The final number of International Placing Shares under the International Placing remains to be 112,500,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Global Offering.

No over-allocation of Offer Shares has been made and there are a total of 102 placees under the International Placing, among which 45 placees have been allotted five or fewer board lots of Offer Shares, representing approximately 44.1% of the 102 placees under the International Placing and 44 placees have been allotted one board lot of Offer Shares, representing approximately 43.1% of the 102 placees under the International Placing.

The International Placing has been conducted in compliance with the Placing Guidelines for Equity Securities in Appendix 6 to the Listing Rules. None of the Sole Sponsor, the Sole Overall Coordinator, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters, the Capital Market Intermediaries and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefit under the Global Offering.

To the best knowledge of the Company, (i) none of the Offer Shares subscribed for by public Shareholders in the Hong Kong Public Offer and placees in the International Placing has been financed directly, or indirectly by the Company, the Directors, the chief executive of the Company or any of its subsidiaries, the Controlling Shareholders, substantial shareholders (as defined in the Listing Rules) of the Company, existing Shareholders, or any of their respective close associates; (ii) none of the public Shareholders in the Hong Kong Public Offer and placees in the International Placing who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, the Directors, the chief executive of the Company or any of its subsidiaries, the Controlling Shareholders, substantial shareholders (as defined in the Listing Rules) of the Company, existing Shareholders, or any of their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them; (iii) no rebate has been, directly or indirectly, provided by the Company, the Directors, the chief executive of the Company or any of its subsidiaries, the Controlling Shareholders, the substantial shareholders (as defined in the Listing Rules) of the Company, the existing Shareholders, or any of their respective close associates, or syndicate members or any brokers or underwriters to any public Shareholders in the Hong Kong Public Offer or placees in the International Placing; (iv) the consideration payable by the public Shareholders in the Hong Kong

Public Offer and placees in the International Placing for each Offer Share subscribed for or purchased by them is the same as the final Offer Price as determined by the Company, in addition to brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%; and (v) there is no side agreement or arrangement between the Company, any of the Directors, the chief executive of the Company or any of its subsidiaries, the Controlling Shareholders, the substantial shareholders (as defined in the Listing Rules) of the Company, the existing Shareholders, or any of their respective close associates or syndicate members or any other brokers or underwriters, on one hand, and the public Shareholder or the placee who has subscribed for the Offer Shares, on the other hand.

The Directors confirm that, to the best of their knowledge, information and belief, no Offer Shares under the International Placing placed by or through the Sole Overall Coordinator, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters, the Capital Market Intermediaries under the Global Offering have been placed with any core connected persons (as defined in the Listing Rules) of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) at any time from the Listing Date to Friday, 3 November 2023, the 30th day after the last day for lodging applications under the Hong Kong Public Offer, pursuant to which the Company may be required to allot and issue up to an aggregate of 18,750,000 additional new Shares, representing 15% of the initial number of Offer Shares offered under the Global Offering, at the Offer Price to cover the over-allocation in the International Placing.

The Sole Overall Coordinator confirmed that no over-allocation of the Offer Shares under the International Placing has been made. Accordingly, the Stock Borrowing Agreement has not been and will not be entered into, and the Over-allotment Option has not been and will not be exercised. In view of the fact that there has been no over-allocation of the Offer Shares under the International Placing, no stabilising actions as described in the Prospectus will take place during the stabilising period.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Global Offering — Conditions of the Global Offering” in the Prospectus, 1,511 valid applications made by the public through the **HK eIPO White Form** service and the **CCASS EIPO** service will be conditionally allocated on the basis set out below:

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Shares applied for
POOL A			
2,000	959	2,000 Shares	100.00%
4,000	78	2,000 Shares plus 39 out of 78 applicants to receive an additional 2,000 Shares	75.00%
6,000	134	2,000 Shares plus 108 out of 134 applicants to receive an additional 2,000 Shares	60.20%
8,000	29	4,000 Shares	50.00%
10,000	56	4,000 Shares plus 14 out of 56 applicants to receive an additional 2,000 Shares	45.00%
20,000	40	6,000 Shares plus 30 out of 40 applicants to receive an additional 2,000 Shares	37.50%
30,000	112	8,000 Shares plus 56 out of 112 applicants to receive an additional 2,000 Shares	30.00%
40,000	11	10,000 Shares	25.00%
50,000	10	10,000 Shares plus 9 out of 10 applicants to receive an additional 2,000 Shares	23.60%
60,000	4	12,000 Shares plus 2 out of 4 applicants to receive an additional 2,000 Shares	21.67%
70,000	17	14,000 Shares plus 1 out of 17 applicants to receive an additional 2,000 Shares	20.17%
80,000	4	14,000 Shares plus 3 out of 4 applicants to receive an additional 2,000 Shares	19.38%
90,000	2	16,000 Shares plus 1 out of 2 applicants to receive an additional 2,000 Shares	18.89%
100,000	24	16,000 Shares plus 18 out of 24 applicants to receive an additional 2,000 Shares	17.50%
200,000	22	24,000 Shares plus 4 out of 22 applicants to receive an additional 2,000 Shares	12.18%

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Shares applied for
300,000	1	32,000 Shares	10.67%
400,000	2	38,000 Shares	9.50%
500,000	1	44,000 Shares	8.80%
600,000	1	48,000 Shares	8.00%
1,000,000	1	66,000 Shares	6.60%
2,000,000	1	100,000 Shares	5.00%
Total	<u>1,509</u>	Total number of Pool A successful applicants: 1,509	
POOL B			
4,000,000	2	3,124,000 Shares plus 1 out of 2 applicants to receive an additional 2,000 Shares	78.13%
Total	<u>2</u>	Total number of Pool B successful applicants: 2	

The final number of Offer Shares comprising the Hong Kong Public Offer is 12,500,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering.

LOCK-UP UNDERTAKINGS

The Company, the Controlling Shareholders and the Pre-IPO Investors are subject to certain lock-up undertakings (the “**Lock-up Undertakings**”) in respect of the Shares. The major terms of the Lock-up Undertakings are set out as follows:

Name	Number of Shares subject to the Lock-up Undertakings after Listing	Approximate percentage of the total issued share capital of the Company following the completion of the Global Offering which are subject to the Lock-up Undertakings upon Listings	Last day of the lock-up period
The Company⁽¹⁾ (subject to lock-up obligations pursuant to the Listing Rules and the Underwriting Agreements)	N/A	N/A	10 April 2024 (First Six-Month Period); 10 October 2024 (Second Six-Month Period)
Controlling Shareholders⁽²⁾ (subject to lock-up obligations pursuant to the Listing Rules and the Underwriting Agreements)	306,000,000	61.2%	10 April 2024 (First Six-Month Period); 10 October 2024 (Second Six-Month Period)
Pre-IPO Investors (subject to lock-up obligations pursuant to the relevant share purchase agreements)			
Mr. Ye (through Canwest Profits)	30,000,000	6.0%	10 April 2024
Mr. Chan (through Million Oak)	28,125,000	5.625%	10 April 2024
Mr. Chua	10,875,000	2.175%	10 April 2024
Total	<u>375,000,000</u>	<u>75.0%</u>	

Notes:

1. The Company may not, among others, issue or agree to issue or publicly announce its intention to issue Shares or securities of the Company during the First Six-Month Period except for the issue of the Shares pursuant to the Global Offering, the Capitalisation Issue, the exercise of the Over-allotment Option, the grant of options under the Share Option Scheme and the issue of Shares on the exercise thereof or as otherwise with the prior written consent of the Sole Sponsor and the Sole Overall Coordinator, and unless in compliance with the Listing Rules. In the event the Company does so by virtue of the aforesaid exceptions or during the Second Six-Month Period, the Company will take all reasonable steps to ensure that such action will not create a disorderly or false market in any of the Shares or other securities of the Company. For details of the lock-up arrangements of the Company, please refer to the paragraphs headed “Underwriting — Hong Kong Underwriting Agreement — Undertakings by our Company” in the Prospectus.
2. The Controlling Shareholders may not, among others, transfer or dispose of or agree to transfer or dispose of or publicly announce any intention to transfer or dispose of any Shares or securities of the Company during the First Six-Month Period without the prior written consent of the Sole Sponsor and the Sole Overall Coordinator and unless in compliance with the Listing Rules. The Controlling Shareholders may not, among others, enter into or agree to or publicly announce any intention to enter into transfer or disposal of any Shares or securities of the Company during the Second Six-Month Period, if, immediately following such transfer or disposal, he/she/it will cease to be a controlling shareholder and/or a group of controlling shareholders of the Company. For details of the lock-up arrangements of the Controlling Shareholders, please refer to the paragraphs headed “Underwriting — Hong Kong Underwriting Agreement — Undertaking by our Controlling Shareholders”.

RESULTS OF ALLOCATIONS

The final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Offer Shares are published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.maiyuesoft.com on Tuesday, 10 October 2023.

The results of allocations in the Hong Kong Public Offer (with successful applicants’ identification document numbers, where appropriate) will be available at the times and dates and in the manner set out below:

- (i) in the announcement to be posted on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.maiyuesoft.com by no later than 9:00 a.m. on Tuesday, 10 October 2023;

- (ii) from the designated results of allocations website at www.tricor.com.hk/ipo/result and www.hkeipo.hk/IPOResult or the “IPO Results” function in the **IPO App** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Tuesday, 10 October 2023 to 12:00 midnight on Monday, 16 October 2023; and
- (iii) by telephone enquiry line by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 10 October 2023 to Friday, 13 October 2023 on a business day.

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **HK eIPO White Form**” in this announcement refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature. Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **HK eIPO White Form**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is an analysis of shareholding concentration in the International Placing.

- subscription and number of Shares held by the top 1, 5, 10, 20 and 25 of the placees out of the International Placing Shares, total Offer Shares and total issued share capital of the Company upon Listing:

Placee	Number of Shares subscribed for	Number of Shares held upon Listing	Subscription as % of International Placing	Subscription as % of total Offer Shares	Total shareholding as % of total issued share capital upon Listing
Top 1	14,544,000	14,544,000	12.9%	11.6%	2.9%
Top 5	54,516,000	54,516,000	48.5%	43.6%	10.9%
Top 10	79,622,000	79,622,000	70.8%	63.7%	15.9%
Top 20	103,474,000	103,474,000	92.0%	82.8%	20.7%
Top 25	106,716,000	106,716,000	94.9%	85.4%	21.3%

- subscription and number of Shares held by the top 1, 5, 10, 20 and 25 of the Shareholders out of the International Placing Shares, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Number of Shares subscribed for	Number of Shares held upon Listing	Subscription as % of International Placing	Subscription as % of total Offer Shares	Total shareholding as % of total issued share capital upon Listing
Top 1	—	306,000,000	0.0%	0.0%	61.2%
Top 5	14,544,000	389,544,000	12.9%	11.6%	77.9%
Top 10	60,340,000	435,340,000	53.6%	48.3%	87.1%
Top 20	98,410,000	473,410,000	81.9%	78.7%	94.7%
Top 25	108,306,000	483,306,000	90.7%	86.6%	96.7%

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.