

## SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following completion of the Global Offering (assuming the Presumptions) the following persons will have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group:

Name of Shareholder	Capacity / Nature of interest	Number of Shares <sup>(1)</sup>	Approximate percentage of interest in shares of our Company after the Global Offering <sup>(1)</sup>
<b>GGV Shareholders</b>	Interest in controlled corporations	75,814,900	14.42%
GGV Capital Select L.P. <sup>(2)*</sup>	Beneficial owner	22,301,580	4.24%
GGV Capital V L.P. <sup>(2)</sup>	Beneficial owner	44,557,380	8.48%
GGV Capital V Entrepreneurs Fund L.P. <sup>(2)*</sup>	Beneficial owner	1,635,240	0.31%
GGV VII Investments Pte. Ltd. <sup>(2)*</sup>	Beneficial owner	7,320,700	1.39%
<b>SVF II Calorie Subco (DE) LLC</b>			
SVF II Calorie Subco (DE) LLC <sup>(3)</sup>	Beneficial owner	48,804,580	9.28%
<b>5Y Capital</b>	Interest in controlled corporations	39,430,520	7.50%
Morningside China TMT Fund IV, L.P. <sup>(4)</sup>	Beneficial owner	30,280,360	5.76%
Morningside China TMT Fund IV Co-Investment, L.P. <sup>(4)*</sup>	Beneficial owner	3,140,920	0.60%
Morningside China TMT Special Opportunity Fund II, L.P. <sup>(4)*</sup>	Beneficial owner	1,128,780	0.21%
Evolution Special Opportunity Fund I, L.P. <sup>(4)*</sup>	Beneficial owner	4,243,880	0.81%
Evolution Fund I Co-investment, L.P. <sup>(4)*</sup>	Beneficial owner	636,580	0.12%
<b>MORESPARK LIMITED</b>			
MORESPARK LIMITED <sup>(5)</sup>	Beneficial owner	32,819,640	6.24%
<b>JenCap</b>	Interest in controlled corporations	29,509,020	5.62%
JenCap Squad <sup>(6)*</sup>	Beneficial owner	26,053,100	4.96%
JenCap Squad I L.P. <sup>(6)*</sup>	Beneficial owner	3,455,920	0.66%
<b>BAI GmbH</b>			
BAI GmbH <sup>(7)</sup>	Beneficial owner	28,038,500	5.33%
<b>Mr. Wang Ning</b>	Interest in controlled corporations	109,031,837	20.72%
Lightmap Limited <sup>(8)*</sup>	Beneficial owner	8,909,312	1.69%
Persistent Courage Holdings Limited <sup>(8)</sup>	Beneficial owner	78,469,806	14.93%
	Interest under contract	21,652,719	4.1%
<b>Futu Trustee Limited<sup>(9)</sup></b>	Trustee	59,645,300	11.35%
Calorie Partner Limited	Beneficial interest	45,205,300	8.60%
Calorie Fortune Limited*	Beneficial interest	14,440,000	2.75%

*Notes:*

\* These entities are not substantial shareholders as they will not have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, and will not be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group. These entities are disclosed in this table for the sake of completeness.

(1) The table above assumes (i) the preferred shares will be automatically converted into Shares on a 1:1 basis, (ii) the Global Offering becomes unconditional and the Offer Shares are issued pursuant to the Global Offering, (iii) the Over-allotment Option is not exercised and no Shares are issued under the Share Incentive Plans, and (iv) no Shares are issued or canceled and no other potential change to the share capital materialize as described in “Share Capital—Potential changes to share capital” below.

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- (2) GGV Capital Select L.P. is controlled by GGV Capital Select L.L.C. GGV Capital V L.P. is controlled by GGV Capital V L.L.C. GGV Capital V Entrepreneurs Fund L.P. is controlled by GGV Capital V L.L.C. GGV VII Investments Pte. Ltd. is ultimately controlled by GGV Capital VII L.L.C. GGV Capital Select L.L.C. and GGV Capital V L.L.C. are controlled by Lee Hongwei Jenny, Jeff Richards, Jixun Foo, Glenn Solomon and Hans Tung. GGV Capital VII L.L.C. is controlled by Lee Hongwei Jenny, Jeff Richards, Jixun Foo, Glenn Solomon, Hans Tung and Eric Xu.
- (3) SVF II Calorie Subco (DE) LLC (“SVF”) is a special purpose vehicle indirectly majority owned by SoftBank Vision Fund II-2 L.P. (“SVF Fund II”). The sole member of SVF is SVF II Investment Holdings (Subco) LLC (“SVF II Investment Subco”) and the sole member of SVF II Investment Subco is SVF II Investment Holdings LLC (“NewCo”). SB Global Advisers Limited (“SBGA”) has been appointed as manager and is responsible for making all decisions related to the acquisition, structuring, financing and disposal of SVF Fund II’s investments, including as held by NewCo.
- (4) Morningside China TMT Fund IV, L.P., Morningside China TMT Fund IV Co-Investment, L.P. and Morningside China TMT Special Opportunity Fund II, L.P. are controlled by their general partner, Morningside China TMT GP IV, L.P.. Morningside China TMT GP IV, L.P., is controlled by its general partner, TMT General Partner Ltd.. Each of Liu Qin, Shi Jianming and Morningside Venture (VII) Investments Limited is entitled to exercise or control the exercise of one-third of the voting power of all issued shares in TMT General Partner Ltd. at its general meeting. Morningside Venture (VII) Investments Limited is indirectly 100% held through a series of 100% owned holding companies by the Landmark Trust Switzerland SA as trustee of a discretionary trust established by Mdm. Chan Tan Ching Fen for the benefit of certain members of her family and other charitable objects. Evolution Special Opportunity Fund I, L.P. and Evolution Fund I Co-investment, L.P. are controlled by their general partner 5Y Capital GP Limited. Each of Liu Qin and Shi Jianming is entitled to exercise or control the exercise of one-half of the voting power of all issued shares in 5Y Capital GP Limited at its general meeting.
- (5) Tencent Holdings Limited (HKSE: 0700) is the sole member of MORESPARK LIMITED.
- (6) JenCap Squad is wholly owned by Jeneration Capital Partners II L.P., which is controlled by its general partner, Jeneration Capital GP II. JenCap Squad I L.P., is controlled by its general partner JenCap Squad I GP. Jeneration Capital GP II and JenCap Squad I GP are ultimately controlled by Jimmy Ching-Hsin Chang.
- (7) BAI GmbH is wholly owned by Reinhard Mohn GmbH. Reinhard Mohn GmbH is wholly owned by Bertelsmann SE&Co. KgaA, which is controlled by Bertelsmann Verwaltungsgesellschaft. Bertelsmann Verwaltungsgesellschaft is controlled by Mr. Christoph Mohn.
- (8) Each of Persistent Courage Holdings Limited and Lightmap Limited is wholly owned by Arrow Factory Limited, which is controlled by Starmap Trust, a trust controlled by Mr. Wang Ning and in which Mr. Wang is the settlor and sole beneficiary. Additionally, pursuant to the Voting Proxy Agreements, Mr. Wang, through Persistent Courage Holdings Limited as proxyholder, is entitled to the votes attached to an aggregate of 21,652,719 Shares held by the proxy granters. Accordingly, under the SFO, Mr. Wang, through Persistent Courage Holdings Limited, is deemed to be interested in the subject shares under the Voting Proxy Agreements. See “History, reorganization, and corporate structure—Voting Proxy Agreements” for further details.
- (9) Futu Trustee Limited is the trustee of Calorie Partner Limited and Calorie Fortune Limited, which hold Shares on behalf of participants of the Pre-IPO Share Incentive Plans who are not close associates of our Company. See “Statutory and general information—Pre-IPO Share Incentive Plans” in Appendix IV for further information. Under the SFO, Futu Trustee Limited is deemed to be interested in the Shares held by corporations controlled by the trusts in which it is trustee, on an aggregated basis.

Except as disclosed above, our Directors are not aware of any other person who will, immediately following completion of the Global Offering (assuming the Presumptions), have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group.