
GLOSSARY OF TECHNICAL TERMS

This glossary contains definitions of certain technical terms used in this document in connection with us and our business. These may not correspond to standard industry definitions, and may not be comparable to similarly terms adopted by other companies.

“4G”	the fourth generation of broadband cellular network technology
“5G”	the fifth generation of broadband cellular network technology
“AI”	artificial intelligence
“average number of MAB”	average number of monthly active buyers, which refers to the average number of registered buyers who logged into YSB App at least once in a given month during a given period
“average number of MPB”	average number of monthly paying buyers, which refers to the average number of registered buyers who placed at least one order in a given month during a given period
“B2B”	business to business
“B2C”	business to consumer
“BD”	business development
“buyer”	downstream participants to our businesses; our buyers are directly registered with us
“CAGR”	compound annual growth rate
“COVID-19”	coronavirus disease 2019, a disease caused by a novel virus designated as severe acute respiratory syndrome coronavirus 2
“ERP”	Enterprise Resource Planning
“GMV”	gross merchandise value
“GSP”	Good Supply Practise Standards for Pharmaceutical Products
“I/O ports”	input/output ports
“ICLs”	independent clinical laboratories
“IT”	information technology
“OCR”	Optical Character Recognition
“OTC”	over-the-counter

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“paying ratio”	average number of MPB as a percentage of average number of MAB in a given period
“primary healthcare institution”	downstream pharmaceutical retailer that is not a hospital or a pharmacy, including, but not limited to, a private clinic, township health centre, village clinic, and community medical institution
“R&D”	research and development
“seller”	upstream participants to our Online Marketplace
“SKU”	stock keeping unit, offered on our platform. The number of SKUs does not represent the number of distinct products offered through our platform. We may assign different SKUs to the same product if it is offered by different sellers
“supplier”	upstream participants to our Self-operation Business
“WDC”	warehouse data centre
“WMS”	warehouse management systems