
EXPECTED TIMETABLE⁽¹⁾

If there is any change in the following expected timetable of the Hong Kong Public Offering, we will issue an announcement in Hong Kong to be published on the websites of the Stock Exchange at www.hkexnews.hk and our Company at www.pagoda.com.cn.

Hong Kong Public Offering commences 9:00 a.m. on
Thursday, December 29, 2022

Latest time to complete electronic applications under
White Form eIPO service through the designated
website www.eipo.com.hk⁽²⁾ 11:30 a.m. on
Monday, January 9, 2023

Application lists of the Hong Kong Public Offering open⁽³⁾ 11:45 a.m. on
Monday, January 9, 2023

Latest time to give **electronic application instructions** to
HKSCC⁽⁴⁾ 12:00 noon on
Monday, January 9, 2023

Latest time to complete payment of **White Form eIPO**
applications by effecting Internet banking transfer(s) or
PPS payment transfer(s) 12:00 noon on
Monday, January 9, 2023

If you are instructing your **broker** or **custodian** who is a
CCASS Clearing Participant or a CCASS Custodian
Participant to give **electronic application instructions**
via CCASS terminals to apply for the Hong Kong Offer
Shares on your behalf, you are advised to contact your
broker or **custodian** for the latest time for giving such
instructions which may be different from the latest
time as stated above.

Application lists of the Hong Kong Public Offering close 12:00 noon on
Monday, January 9, 2023

Expected Price Determination Date⁽⁵⁾ Monday, January 9, 2023

Announcement of the Offer Price, an indication of the
level of interest in the International Offering, the
level of applications in the Hong Kong Offering and
the basis of allocation of the Hong Kong Offer Shares
to be published on the websites of the Stock Exchange
at www.hkexnews.hk and our Company at
www.pagoda.com.cn⁽⁷⁾ on or before Friday, January 13, 2023

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Announcement of results of allocations in the Hong Kong Public Offering (including successful applicants' identification document numbers, where appropriate) to be available through a variety of channels (as described in the section headed "How to Apply for Hong Kong Offer Shares — 12. Publication of Results" in this Prospectus), including:

- in the announcement to be posted on our website at www.pagoda.com.cn⁽⁷⁾ and the Stock Exchange's website at www.hkexnews.hk, respectively Friday, January 13, 2023

- Results of allocations in the Hong Kong Public Offering to be available at www.iporeresults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function from 8:00 a.m. on Friday, January 13, 2023 to 12:00 midnight on Thursday, January 19, 2023

- from the allocation results telephone enquiry by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on. Friday, January 13, 2023, Monday, January 16, 2023, Tuesday, January 17, 2023, and Wednesday, January 18, 2023

White Form e-Refund payment instructions/refund checks in respect of wholly or partially successful applications if the final Offer Price is less than the maximum Offer Price per Offer Share initially paid on application (if applicable) or wholly or partially unsuccessful applications to be dispatched/collected on or before⁽⁸⁾⁽⁹⁾ Friday, January 13, 2023

Dispatch/collection of H Share certificates or deposit of H Share certificates into CCASS in respect of wholly or partially successful application under the Hong Kong Public Offering on or before⁽⁶⁾⁽⁹⁾ Friday, January 13, 2023

Dealings in H Shares on the Stock Exchange to commence at 9:00 a.m. on. Monday, January 16, 2023

EXPECTED TIMETABLE⁽¹⁾

The application for the Hong Kong Public Offer Shares will commence on Thursday, December 29, 2022 through Monday, January 9, 2023, being longer than normal market practice of three and a half days. The application monies (including the brokerages, SFC transaction levies, AFRC transaction levies and Stock Exchange trading fees) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Friday, January 13, 2023. Investors should be aware that the dealings in the H Shares on the Stock Exchange are expected to commence on Monday, January 16, 2023.

Notes:

- (1) All times and dates refer to Hong Kong local time and date, except as otherwise stated.
- (2) You will not be permitted to submit your application through the designated website at www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (3) If there is a typhoon warning signal number 8 or above, Extreme Conditions and/or a “black” rainstorm warning at any time between 9:00 a.m. and 12:00 noon on Monday, January 9, 2023, the application lists will not open on that day. See “How to Apply for Hong Kong Offer Shares — 11. Effect of Bad Weather on the Opening and Closing of the Application Lists” of this Prospectus.
- (4) Applicants who apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC should refer to “How to Apply for Hong Kong Offer Shares — 7. Applying through CCASS EIPO Service” of this Prospectus.
- (5) The Price Determination Date is expected to be on or around Monday, January 9, 2023, and, in any event, not later than Friday, January 13, 2023, or such other date as agreed between parties. If, for any reason, the Offer Price is not agreed between the Overall Coordinator and the Sole Global Coordinator (for themselves and on behalf of the Underwriters) and our Company by Friday, January 13, 2023, or such other date as agreed between parties, the Global Offering will not proceed and will lapse.
- (6) The H Share certificates are expected to be issued on Friday, January 13, 2023 but will only become valid provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms, which is scheduled to be at around 8:00 a.m. on Monday, January 16, 2023. Investors who trade H Shares on the basis of publicly available allocation details before the receipt of the H share certificates and before they become valid do so entirely of their own risk.
- (7) None of the websites or any of the information contained on the website forms part of this Prospectus.
- (8) e-Refund payment instructions/refund cheques will be issued in respect of wholly or partially unsuccessful applications and in respect of wholly or partially successful applications if the Offer Price is less than the price per Offer Share payable on application. Part of the applicant’s Hong Kong identity card number or passport number, or, if the application is made by joint applicants, part of the Hong Kong identity card number or passport number of the first-named applicant, provided by the applicant(s) may be printed on the refund check, if any. Such data would also be transferred to a third party for refund purposes. Banks may require verification of an applicant’s Hong Kong identity card number or passport number before cashing the refund check. Inaccurate completion of an applicant’s Hong Kong identity card number or passport number may lead to delays in encashment of, or may invalidate, the refund check.

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- (9) Applicants who have applied on **White Form eIPO** service for 1,000,000 or more Hong Kong Offer Shares may collect any refund cheques (where applicable) and/or H Share certificates in person from our H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, January 13, 2023 or such other date as notified by us as the date of dispatch/collection of H Share certificates/e-Refund payment instructions/refund cheques. Applicants being individuals who are eligible for personal collection may not authorize any other person to collect on their behalf. Individuals must produce evidence of identity acceptable to our H Share Registrar at the time of collection.

Applicants who have applied for Hong Kong Offer Shares through **CCASS EIPO** service should refer to the section headed "How to Apply for Hong Kong Offer Shares — 15. Despatch/Collection of H Share Certificates and Refund Monies — Personal Collection — (ii) If you apply through CCASS EIPO service" for details.

Applicants who have applied through the **White Form eIPO** service and paid their applications monies through single bank accounts may have refund monies (if any) dispatched to the bank account in the form of e-Refund payment instructions. Applicants who have applied through the **White Form eIPO** service and paid their application monies through multiple bank accounts may have refund monies (if any) dispatched to the address as specified in their application instructions in the form of refund cheques by ordinary post at their own risk.

H Share certificates and/or refund cheques for applicants who have applied for less than 1,000,000 Hong Kong Offer Shares and any uncollected H Share certificates and/or refund cheques will be dispatched by ordinary post, at the applicants' risk, to the addresses specified in the relevant applications.

Further information is set out in the sections headed "How to Apply for Hong Kong Offer Shares — 14. Refund of Application Monies" and "How to Apply for Hong Kong Offer Shares — 15. Despatch/Collection of H Share Certificates and Refund Monies."

The above expected timetable is a summary only. You should read carefully the sections headed "Underwriting", "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares" of this Prospectus for details relating to the structure of the Global Offering, procedures on the applications for Hong Kong Offer Shares and the expected timetable, including conditions, effect of bad weather and the dispatch of refund cheques and H Share certificates.