

## SUBSTANTIAL SHAREHOLDERS

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As of the Latest Practicable Date, the following persons directly or indirectly held, or are entitled to exercise the control of 5% or more of our share capital (without taking into account the Class A Ordinary Shares issued to our depositary bank for bulk issuance of ADS reserved for future issuance upon the exercise or vesting of awards granted under the Share Incentive Plans):

Name of substantial shareholder	Capacity/Nature of interest	Class of Shares	Number of Shares	Approximate Percentage of shareholding in the issued share capital of our Company
Tencent <sup>(1)(2)(3)(4)(5)</sup> . . . . .	Interest in controlled corporations	Class A Ordinary Shares	106,616,611	9.57%
		Class B Ordinary Shares	140,802,051	12.64%
Image Frame Investment (HK) Limited <sup>(1)</sup> . . . . .	Beneficial interest	Class A Ordinary Shares	71,024,142	6.38%
Qiantang River Investment Limited <sup>(2)</sup> . . . . .	Beneficial interest	Class A Ordinary Shares	28,840,949	2.59%
		Class B Ordinary Shares	140,802,051	12.64%
Tencent Mobility Limited <sup>(3)</sup> . . . . .	Beneficial interest	Class A Ordinary Shares	5,412,888	0.49%
TPP Opportunity GP I, Ltd. <sup>(4)</sup> . . . . .	Beneficial interest	Class A Ordinary Shares	1,161,840	0.10%
Distribution Pool Limited <sup>(5)</sup> . . . . .	Beneficial interest	Class A Ordinary Shares	176,792	0.02%
Mr. Li <sup>(6)</sup> . . . . .	Interest in controlled corporations/founder of a discretionary trust/beneficiary of a trust	Class A Ordinary Shares	164,000,000	14.72%
	Beneficial interest	Class A Ordinary Shares	86,568	0.01%
	Interest in controlled corporations/founder of a discretionary trust/beneficiary of a trust	Class B Ordinary Shares	239,750,000	21.52%

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Name of substantial shareholder	Capacity/Nature of interest	Class of Shares	Number of Shares	Approximate Percentage of shareholding in the issued share capital of our Company
Lera Ultimate Limited <sup>(6)</sup> . . . . .	Beneficial interest	Class A Ordinary Shares	100,000,000	8.98%
		Class B Ordinary Shares	202,812,500	18.20%
Lera Infinity Limited <sup>(6)</sup> . . . . .	Beneficial interest	Class A Ordinary Shares	64,000,000	5.74%
		Class B Ordinary Shares	36,937,500	3.32%

*Notes:*

- (1) Image Frame Investment (HK) Limited is a company incorporated in Hong Kong. Image Frame Investment (HK) Limited is a wholly owned subsidiary of Tencent. As of the Latest Practicable Date, Image Frame Investment (HK) Limited directly held 71,024,142 Class A Ordinary Shares. As such, Tencent is deemed to be interested in the Class A Ordinary Shares held by Image Frame Investment (HK) Limited.
- (2) Qiantang River Investment Limited is a company incorporated in British Virgin Islands. Qiantang River Investment Limited is a wholly owned subsidiary of Tencent. As of the Latest Practicable Date, Qiantang River Investment Limited directly held 28,840,949 Class A Ordinary Shares and 140,802,051 Class B Ordinary Shares. As such, Tencent is deemed to be interested in the Class A Ordinary Shares and Class B Ordinary Shares held by Qiantang River Investment Limited.
- (3) As of the Latest Practicable Date, 5,412,888 Class A Ordinary Shares, represented by 676,611 ADSs, were held of record by Tencent Mobility Limited, a wholly-owned subsidiary of Tencent. As such, Tencent is deemed to be interested in the Class A Ordinary Shares held by Tencent Mobility Limited.
- (4) As of the Latest Practicable Date, 1,161,840 Class A Ordinary Shares, represented by 145,230 ADSs, were held of record by TPP Opportunity GP I, Ltd., an entity controlled by Tencent. As such, Tencent is deemed to be interested in the Class A Ordinary Shares held by TPP Opportunity GP I, Ltd.
- (5) As of the Latest Practicable Date, 176,792 Class A Ordinary Shares, represented by 22,099 ADSs, were held of record by Distribution Pool Limited, an entity controlled by Tencent. As such, Tencent is deemed to be interested in the Class A Ordinary Shares held by Distribution Pool Limited.
- (6) Lera Ultimate Limited is a BVI business company ultimately owned by Lera Direction Plus Trust and Lera Infinity Limited is a BVI business company ultimately owned by Lera Target Trust. Lera Direction Plus Trust and Lera Target Trust were established by Mr. Li (as the settlor) for the benefit of Mr. Li and his family. Mr. Li has the sole power to direct the retention or disposal of, and the exercise of any voting and other rights attached to the shares held by Lera Ultimate Limited and Lera Infinity Limited in our Company. Mr. Li is deemed to be interested in the Shares held by Lera Ultimate Limited and Lera Infinity Limited.

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So far as our Directors are aware, immediately following the completion of the Introduction and assuming that no further Shares are issued under the Share Incentive Plans between the Latest Practicable Date and the Listing Date, the following persons will have interests and/or short positions (as applicable) in the Shares or underlying Shares of our Company which would fall to be disclosed to the Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10 % or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group:

Name of substantial shareholder	Capacity/Nature of interest	Number of Shares <sup>(1)</sup>	Approximate percentage of shareholding in each class of share of our Company immediately after the Introduction <sup>(1)</sup>
<b><i>Class A Ordinary Shares</i></b>			
Tencent <sup>(2)(3)(4)(5)(6)</sup> . . . . .	Interest in controlled corporations	247,418,662	28.30%
Image Frame Investment (HK) Limited <sup>(2)</sup> . .	Beneficial interest	71,024,142	8.12%
Qiantang River Investment Limited <sup>(3)</sup> . . . .	Beneficial interest	169,643,000	19.40%
Tencent Mobility Limited <sup>(4)</sup> . . . . .	Beneficial interest	5,412,888	0.62%
TPP Opportunity GP I, Ltd. <sup>(5)</sup> . . . . .	Beneficial interest	1,161,840	0.13%
Distribution Pool Limited <sup>(6)</sup> . . . . .	Beneficial interest	176,792	0.02%
Mr. Li <sup>(7)</sup> . . . . .	Interest in controlled corporations/founder of a discretionary trust/beneficiary of a trust	164,000,000	18.76%
	Beneficial interest	86,568	0.01%
Lera Ultimate Limited <sup>(7)</sup> . . . . .	Beneficial interest	100,000,000	11.44%
Lera Infinity Limited <sup>(7)</sup> . . . . .	Beneficial interest	64,000,000	7.32%
<b><i>Class B Ordinary Shares</i></b>			
Mr. Li <sup>(7)</sup> . . . . .	Interest in controlled corporations/founder of a discretionary trust/beneficiary of a trust	239,750,000	100.00%
Lera Ultimate Limited <sup>(7)</sup> . . . . .	Beneficial interest	202,812,500	84.59%
Lera Infinity Limited <sup>(7)</sup> . . . . .	Beneficial interest	36,937,500	15.41%

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*Notes:*

- (1) The table above assumes (i) no further Shares are issued under the Share Incentive Plans between the Latest Practicable Date and the Listing Date, and (ii) the Class B Ordinary Shares beneficially owned by Tencent Group through Qiantang River Investment Limited are converted into Class A Ordinary Shares on one-on-one basis. Each Class A Ordinary Share entitles the holder thereof to exercise one vote at the Company's general meetings. This table also excludes Class A Ordinary Shares issued to our depositary bank for bulk issuance of ADS reserved for future issuance upon the exercise or vesting of awards granted under the Share Incentive Plans.
- (2) Image Frame Investment (HK) Limited is a company incorporated in Hong Kong. Image Frame Investment (HK) Limited is a wholly owned subsidiary of Tencent. As of the Latest Practicable Date, Image Frame Investment (HK) Limited directly held 71,024,142 Class A Ordinary Shares. As such, Tencent is deemed to be interested in the Class A Ordinary Shares held by Image Frame Investment (HK) Limited.
- (3) Qiantang River Investment Limited is a company incorporated in British Virgin Islands. Qiantang River Investment Limited is a wholly owned subsidiary of Tencent. As of the Latest Practicable Date, Qiantang River Investment Limited directly held 28,840,949 Class A Ordinary Shares and 140,802,051 Class B Ordinary Shares. Pursuant to a conversion notice dated October 25, 2021, all of the 140,802,051 Class B Ordinary Shares held by Qiantang River Investment Limited will be converted into Class A ordinary shares upon Listing. As such, Tencent is deemed to be interested in the Class A Ordinary Shares (including 140,802,051 Class B Ordinary Shares to be converted into Class A Ordinary Shares on one-on-one basis upon the completion of the Introduction) held by Qiantang River Investment Limited.
- (4) As of the Latest Practicable Date, 5,412,888 Class A Ordinary Shares, represented by 676,611 ADSs, were held of record by Tencent Mobility Limited, a wholly-owned subsidiary of Tencent. As such, Tencent is deemed to be interested in the Class A Ordinary Shares held by Tencent Mobility Limited.
- (5) As of the Latest Practicable Date, 1,161,840 Class A Ordinary Shares, represented by 145,230 ADSs, were held of record by TPP Opportunity GP I, Ltd., an entity controlled by Tencent. As such, Tencent is deemed to be interested in the Class A Ordinary Shares held by TPP Opportunity GP I, Ltd.
- (6) As of the Latest Practicable Date, 176,792 Class A Ordinary Shares, represented by 22,099 ADSs, were held of record by Distribution Pool Limited, an entity controlled by Tencent. As such, Tencent is deemed to be interested in the Class A Ordinary Shares held by Distribution Pool Limited.
- (7) Lera Ultimate Limited is a BVI business company ultimately owned by Lera Direction Plus Trust and Lera Infinity Limited is a BVI business company ultimately owned by Lera Target Trust. Lera Direction Plus Trust and Lera Target Trust were established by Mr. Li (as the settlor) for the benefit of Mr. Li and his family. Mr. Li has the sole power to direct the retention or disposal of, and the exercise of any voting and other rights attached to the shares held by Lera Ultimate Limited and Lera Infinity Limited in our Company. Mr. Li is deemed to be interested in the Shares held by Lera Ultimate Limited and Lera Infinity Limited.

Except as disclosed above, our Directors are not aware of any other person (other than a Director or chief executive of the Company) who will, immediately following the completion of the Introduction (and assuming that no further Shares are issued under the Share Incentive Plans between the Latest Practicable Date and the Listing Date), have any interest and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company or any other member of our Group.