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## **Kwong Man Kee Group Limited**

### **鄺文記集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8023)**

### **PROFIT WARNING**

This announcement is made by Kwong Man Kee Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 March 2024 and information currently available to the Board, the Group is expected to record a decrease in the consolidated attributable profit to the owners of the Company of approximately HK\$5.5 million or about 29.0% for the year ended 31 March 2024 as compared with the consolidated attributable profit to the owners of the Company for the corresponding year of 2023.

The Board considered that such expected decline in the consolidated attributable profit to the owners of the Company for the year ended 31 March 2024 was mainly attributable to:

- (i) the decrease in the overall revenue due to the decrease in number of projects with higher contract sum undertaken by the Group as well as the postponement and delay of certain contracts by some property developers;
- (ii) the cessation of subsidies provided by the Government of Hong Kong Special Administrative Region and the Government of Macau Special Administrative Region under the 2022 Employment Support Scheme and COVID-19 pandemic relief measures, respectively; and
- (iii) impairment loss on investment in an associate was recognised in the consolidated profit or loss during the year.

The Company is still in the process of finalising its results for the year ended 31 March 2024. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 and the information available for the time being, which have neither been reviewed by the audit committee of the Company nor audited by the Company's auditors, and is subject to possible adjustments. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the year ended 31 March 2024, which is expected to be released on 26 June 2024 in accordance with the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kwong Man Kee Group Limited**  
**Mr. Kwong Chi Man**  
*Chairman and Executive Director*

Hong Kong, 24 June 2024

*As at the date of this announcement, the executive Directors are Mr. Kwong Chi Man and Mr. Yip Kong Lok and the independent non-executive Directors are Ms. Yu Wan Wah Amparo, Ms. To Yee Man, Mr. Law Pui Cheung and Mr. Wat Danny Hiu Yan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and the Company's website at [www.kmk.com.hk](http://www.kmk.com.hk).*