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EvDynamics

Ev Dynamics (Holdings) Limited

科軒動力（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

PROFIT WARNING

This announcement is made by Ev Dynamics (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the latest available financial information of the Group, the Group expects to record a loss attributable to owners of the Company of approximately HK\$307 million to HK\$327 million for the year ended 31 March 2024, as compared to the loss attributable to owners of the Company of approximately HK\$81.2 million for the corresponding period of last year. Based on the information currently available, such expected increase in the loss is primarily attributable to (i) an increase in the impairment loss on the mining assets in Guangxi, the PRC which was mainly due to the decrease in thenardite price; and (ii) a negative change in fair value and realised loss on disposal of financial assets at fair value through profit or loss upon the disposal of partial equity interest in Quantron AG during the year.

The Group is still in the process of finalising the results for the year ended 31 March 2024. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 which are currently available, and is not based on any information or figures which have been audited or reviewed by the Company's auditors or the audit committee of the Board. The information contained in this announcement may be different from the final results of the Group to be published. The audited annual results of the Group are expected to be published on 27 June 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Ev Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 24 June 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Cheung Ngan, Mr. Miguel Valldecabres Polop and Ms. Chan Hoi Ying, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Lee Kwok Leung and Dato' Tan Yee Boon.