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TSL謝瑞麟

TSE SUI LUEN JEWELLERY (INTERNATIONAL) LIMITED

謝瑞麟珠寶(國際)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 417)

PROFIT WARNING SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Tse Sui Luen Jewellery (International) Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Further to the profit warning announcement published by the Company on 15 March 2024 (the "**Profit Warning Announcement**"), the board of directors of the Company (the "**Board**") wishes to provide an update to the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the Board's review, the audit works done by the Company's auditor as of today and other information currently available, after taking up certain adjustments of impairment of retail shops-related assets and other assets and provision for inventories with a total amount of not less than HK\$130 million (the "**Adjustments**"), the Group expects to record a loss attributable to owners of the Company of between HK\$370 million and HK\$380 million for the year ended 31 March 2024 (the "**Year**").

As stated explicitly and clearly in the Profit Warning Announcement, the estimated loss attributable to owners of the Company of not less than approximately HK\$220 million was arrived at before any annual assessment on impairment of property, plant and equipment and provision for inventory. The Company had substantially completed the assessment and accordingly recorded the respective Adjustments, which were non-cash in nature, in the consolidated annual results of the Group for the Year in order to comply with applicable accounting standards. The Company's auditor is still finalising the audit works on the consolidated annual results of the Group for the Year and shareholders and potential investors should read carefully the financial information of the Group disclosed in the audited annual results announcement of the Company for the Year, which is expected to be published on 28 June 2024.

^{*} For identification purpose only

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board **Tse Sui Luen Jewellery (International) Limited YAU On Yee, Annie**Chairman

Hong Kong, 21 June 2024

At the date of this announcement, the Board comprises:

Executive Director: Ms. YAU On Yee, Annie

Independent Non-executive Directors: Mr. CHAN Yue Kwong, Michael Mr. CHOW Chee Wai, Christopher

Mr. Alex CHAN