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北京金隅集團股份有限公司

**BBMG Corporation\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2009)**

**OVERSEAS REGULATORY ANNOUNCEMENT  
2024 “QUALITY IMPROVEMENT, EFFICIENCY ENHANCEMENT AND  
RETURN EMPHASIS” ACTION PLAN ANNOUNCEMENT**

This announcement is made by BBMG Corporation\* (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

To thoroughly implement the spirit of the 20th National Congress of the Communist Party of China and the Central Financial Work Conference, implement the requirements of the State Council's “Opinions on Further Improving the Quality of Listed Companies”, actively respond to the Shanghai Stock Exchange's “Initiative on Carrying out a Special Action of “Improving Quality, Increasing Efficiency and Emphasizing Returns” for Shanghai Listed Companies”, practice the “investor-oriented” concept, promote the high-quality development and investment value enhancement of BBMG Corporation (hereinafter referred to as the “**Company**” and the “**Group**”), and protect the legitimate rights and interests of investors, especially small and medium-sized investors, the **Company** has formulated the 2024 “Quality Improvement, Efficiency Enhancement and Return Emphasis” action plan, which has been reviewed and approved at the second meeting of the seventh board of directors of the **Company**. The specific plan is as follows:

**1. Focus on strengthening the main business and improving the quality and efficiency of operations**

2024 is a critical year for the implementation of the “14th Five-Year Plan” and the **Company**'s “Efficiency Improvement Year”. The **Company** adheres to the principle of “seeking

progress while maintaining stability, promoting stability through progress, establishing first and then breakthrough”, focusing on the central work of improving economic efficiency and the primary task of high-quality development, and continuously implementing the “One High, Double Win, Three Coordination” work requirements. Taking the “Efficiency Improvement Year” as a starting point, deepening reform as a driving force, and scientific and technological innovation as a guide, we will build a modern industrial system with BBMG’s characteristics, further enhance our core competitiveness, and comprehensively complete various goals and tasks in 2024 with high quality, and help the development of the capital city in the new era with new actions and new achievements.

Firstly, we must resolutely implement the goals and tasks and enhance our hard power to create results. We must stick to our main responsibilities and businesses, closely follow the various goals and tasks for 2024, accurately grasp the relationship between “stability” and “progress”, “break” and “establish”, and quickly reverse the unfavorable situation with a sense of urgency, promote the overall improvement of economic operations, and go all out to stabilize growth.

Secondly, we will focus on extending, supplementing and strengthening the industrial chain to enhance core competitiveness. We will adapt to the new situation and new requirements, combine the actual situation of various industries, promote the extension of the industrial chain of traditional industries, supplement the industrial chain of weak industries, strengthen the industrial chain of advantageous industries, strive to build a modern industrial system with chains leading the whole and weaving chains into a network, unswervingly follow the path of new industrialization, and further enhance the core competitiveness of the Group.

The third is to efficiently promote project construction and strengthen the driving force of the industry. In the face of new tasks and new requirements, we will go all out to promote project construction, start from the beginning, work hard, accelerate the speed of project construction, and promote key projects to reach target production and efficiency.

Fourthly, we will strengthen the foundation, regulate operations, and consolidate soft power. We will continue to coordinate development and security, deepen internal reforms, improve governance capabilities, prevent and resolve risks, and lay a solid foundation for the Group’s high-quality development.

## **2. Technology empowers innovation-driven development and creates new quality productivity**

The Company insists on doing what it is familiar with, high-tech and precise, further integrating scientific and technological resources, strengthening innovation-driven development, empowering new industries and new business models with scientific and technological innovation, developing new quality productivity, building new competitive advantages, and winning the initiative in development.

Firstly, the Company continues to improve its scientific and technological innovation system, strengthen the top-level design and launch a new round of three-year scientific and technological innovation actions of the Company in accordance with the Beijing State-owned Assets Supervision and Administration Commission's "Three-Year Action Plan for Promoting Scientific and Technological Innovation of Municipal Enterprises (2023-2025)". Accelerate the development of the new materials industry. Secondly, guided by market demand, with high-end, green and intelligent development as the direction, develop new materials around the Group's main business and the upstream and downstream of the industrial chain, continuously increase varieties, improve quality, create brands, and increase benefits in the field of new materials, increase the contribution rate of the new materials industry, and cultivate new momentum for the Group's high-quality development. Third, stimulate the vitality of "dual carbon" green development. Research and formulate management systems such as carbon assets to further improve the Group's "dual carbon" management system. Support and encourage enterprises to improve energy efficiency through technical equipment transformation, and strive to create environmental protection performance with level A or performance-leading enterprises. Fourthly, dig deep into the benefits of digital transformation. Take value and benefit creation as an important criterion for measuring digital construction. Accelerate the digital transformation of traditional industries such as cement and concrete, promote the integration and development of new technologies such as cloud computing, big data, industrial internet, internet of things (IoT), blockchain with existing industries, form a number of application scenarios with demonstration and leading roles, and cultivate and expand the Group's new digital economy business forms.

## **3. Enhance shareholder returns and share development results**

The Company attaches great importance to reasonable returns to shareholders and is committed to creating sustained and stable investment returns for shareholders with good operating performance and sharing the results of business development with shareholders. The

Company's Articles of Association stipulate the basic principles and specific policies of the Company's profit distribution policy. The Company has been strictly implementing the dividend policy in accordance with the Articles of Association. Since its H-share listing in 2009, the Company has insisted on cash dividends every year, and as of the end of 2023, the accumulated cash dividends have exceeded RMB 7 billion. From 2021 to 2023, the Company's annual dividend amount exceeded 30% of the net profit attributable to the parent Company in the corresponding reporting period.

In 2023, the Company's board of directors fully considered the immediate and long-term interests of shareholders, and the total cash dividend reached RMB267 million, accounting for 1,056.67% of the net profit attributable to shareholders of the Company in 2023, which fully reflects the Company's confidence and determination to safeguard the long-term interests of the majority of investors, especially small and medium-sized investors. The above plan has been approved at the shareholders' meeting, and the dividend distribution work is being carried out as planned.

#### **4. Strengthening “two-way” communication with investors**

The Company has always strictly fulfilled its information disclosure obligations in accordance with regulatory rules and laws, and its information disclosure work has been rated “A” by the Shanghai Stock Exchange for nine consecutive years. In 2024, the Company will further improve the quality of its information disclosure and convey the Company's development information to the market truthfully, accurately, completely, timely and effectively.

Under the premise of compliance, adhering to the “investor-friendly” tradition, the Company maintains close communication with domestic and foreign institutional investors and small and medium-sized investors through “online + offline” methods such as brokerage strategy meetings, analyst meetings for performance results, performance results briefings, investor receptions, reverse roadshows, investor hotlines, investor mailboxes, and Shanghai Stock Exchange e-Interactive Platform. On the one hand, the Company will present and report regular reports, ESG results, investment highlights, etc. through visual presentations such as briefings and PowerPoint reports; on the other hand, the Company will also listen to investors' positive opinions and suggestions, and digest, absorb, and apply them to the Company's business management.

## **5. Improve the governance structure and strengthen the responsibility of the “critical few”**

The Company strictly follows the Company Law, the Securities Law, the Code of Corporate Governance for Listed Companies and other laws and regulations as well as the requirements of regulatory authorities and exchanges on corporate governance, and continuously improves the corporate governance structure. By establishing and improving internal control systems, the Company continuously promotes standardized and procedural management to enhance the level of corporate governance.

The Company will continue to pay attention to the Company Law in respect of “Several Opinions on Strengthening Supervision, Preventing Risks and Promoting High-Quality Development of the Capital Market in 2024” (hereinafter referred to as the “New Nine Articles”) to align with the adjustments of laws and regulations and the regulatory rules of the China Securities Regulatory Commission and the exchanges, and in light of the actual situation of the Company, we will continue to improve and perfect the Company’s corporate governance structure and internal control system, optimize corporate governance, promote standardized operations, and advance the construction of the corporate governance system in depth and in a practical manner.

The Company maintains close communication with the controlling shareholder, the actual controller, and the Company’s directors, supervisors, senior management and other “key minorities”. In 2024, the Company has organized directors, supervisors, senior management and shareholders representatives to attend the “New Nine Articles” training and other related training, participate in the annual supervision work meeting of the Securities Regulatory Bureau, promptly convey the spirit of supervision to the “key minorities”, enhance the “key minorities” sense of responsibility and rules, and strictly abide by the bottom line of compliance.

This action plan is a plan based on the Company’s current actual situation and does not constitute a performance commitment. It may be affected by factors such as macro-policy adjustments and industry competition in the future. There is a certain degree of uncertainty. Investors are advised to pay attention to the relevant risks.

Announcement is hereby given

By order of the Board  
**BBMG Corporation\***  
**Jiang Yingwu**  
*Chairman*

Beijing, the PRC, 23 June 2024

*As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu, Jiang Changlu and Zheng Baojin; the non-executive directors of the Company are Gu Tiemin and Hao Liwei; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Hong Yongmiao and Tam Kin Fong.*

*\* for identification purposes only*