

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, the following persons or entities will, immediately following the completion of the Capitalisation Issue and the Global Offering (without taking into account of any Share which may be issued upon exercise of the Over-allotment Option), have interests or short positions in the Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

Name	Capacity	As at the date of submission of the application proof prospectus		Upon completion of the Capitalisation Issue and the Global Offering ^(Note 1)	
		Class and number of securities held ^(Note 2)	Approximate percentage of the company concerned	Class and number of securities held ^(Note 2)	Approximate percentage of the company concerned
Beautiful Homeland ^(Note 3)	Beneficial owner	300 ordinary shares (L)	100%	375,000,000 (L)	75%
Mr. Zhu	Interest of controlled corporation ^(Note 4)	300 ordinary shares (L)	100%	375,000,000 (L)	75%
Ms. Lou	Interest of spouse ^(Note 5)	300 ordinary shares (L)	100%	375,000,000 (L)	75%
Mr. Fang	Interest of controlled corporation ^(Note 4)	300 ordinary shares (L)	100%	375,000,000 (L)	75%
Ms. Xu Yu	Interest of spouse ^(Note 6)	300 ordinary shares (L)	100%	375,000,000 (L)	75%
Mr. Mao	Interest of controlled corporation ^(Note 4)	300 ordinary shares (L)	100%	375,000,000 (L)	75%
Ms. Liang Suli	Interest of spouse ^(Note 7)	300 ordinary shares (L)	100%	375,000,000 (L)	75%
Mr. Zhang	Interest of controlled corporation ^(Note 4)	300 ordinary shares (L)	100%	375,000,000 (L)	75%
Ms. Lyu Qingqing	Interest of spouse ^(Note 8)	300 ordinary shares (L)	100%	375,000,000 (L)	75%

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Notes:

1. Without taking into account of any Share which may be issued upon exercise of the Over-allotment Option.
2. The letter “L” denotes the entity/person’s long position in the Shares.
3. As at the Latest Practicable Date, Beautiful Homeland was owned as to 70% by Mr. Zhu and 10% by each of Mr. Fang, Mr. Mao and Mr. Zhang.
4. Mr. Zhu, Mr. Fang, Mr. Mao and Mr. Zhang entered into the Deed of Concert Parties, pursuant to which, among others, the parties confirmed that they have been acting in concert with each other in exercising and implementing the management and operations of our subsidiaries and that it is their intention to continue to act in the above manner upon the Listing. Accordingly, Beautiful Homeland is deemed to be accustomed and/or obliged to act in accordance with their directions and/or instructions and that each of Mr. Zhu, Mr. Fang, Mr. Mao and Mr. Zhang is deemed to be interested in all the Shares held by Beautiful Homeland under the SFO. For details, please refer to “Relationship with our Controlling Shareholders — Controlling Shareholders”.
5. Ms. Lou is the spouse of Mr. Zhu and is deemed, under the SFO, to be interested in all the Shares that Mr. Zhu is interested in.
6. Ms. Xu Yu is the spouse of Mr. Fang and is deemed, under the SFO, to be interested in all the Shares that Mr. Fang is interested in.
7. Ms. Liang Suli is the spouse of Mr. Mao and is deemed, under the SFO, to be interested in all the Shares that Mr. Mao is interested in.
8. Ms. Lyu Qingqing is the spouse of Mr. Zhang and is deemed, under the SFO, to be interested in all the Shares that Mr. Zhang is interested in.

Save as disclosed above, our Directors are not aware of any person who will, immediately following completion of the Capitalisation Issue and the Global Offering (without taking into account of any Share which may be issued upon exercise of the Over-allotment Option), have interests or short positions in the Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.