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**中遠海運控股股份有限公司**  
**COSCO SHIPPING Holdings Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1919)**

**(1) PROPOSED ELECTION OF EXECUTIVE DIRECTOR**  
**AND**  
**(2) CHANGE OF DEPUTY GENERAL MANAGERS**

**PROPOSED ELECTION OF EXECUTIVE DIRECTOR**

The Board is pleased to announce the nomination of Mr. ZHU Tao for election as an executive Director. Pursuant to the requirements of the Articles of Association, the appointment of Mr. ZHU Tao as an executive Director shall be subject to the approval of the Shareholders at a general meeting of the Company.

**CHANGE OF DEPUTY GENERAL MANAGERS**

Mr. YE Jianping and Mr. CHEN Shuai have voluntarily tendered their resignations in respect of their positions as deputy general managers of the Company due to change in work arrangements with effect from 21 June 2024.

The Board is pleased to announce that Mr. ZHU Tao and Mr. QIN Jiangping have been appointed as deputy general managers of the Company for a term commencing from 21 June 2024 and ending on the date of the first meeting of the eighth session of the Board.

**PROPOSED ELECTION OF EXECUTIVE DIRECTOR**

The Board is pleased to announce the nomination of Mr. ZHU Tao for election as an executive Director. Pursuant to the requirements of the Articles of Association, the appointment of Mr. ZHU Tao as an executive Director shall be subject to the approval of the Shareholders at a general meeting of the Company. A circular containing an ordinary resolution in relation to the proposed appointment of an executive Director together with a notice of general meeting and a form of proxy will be despatched to the Shareholders in due course in accordance with the relevant requirements of the Listing Rules and the Articles of Association.

The biographical details of Mr. ZHU Tao are set out as follows:

Mr. ZHU, aged 51, is currently an executive director, a managing director, the chairman of the risk management committee, and a member of the executive committee, the nomination committee, the remuneration committee and the investment and strategic planning committee of COSCO SHIPPING Ports Limited (“**COSCO SHIPPING Ports**”, a holding subsidiary of the Company and a company listed on the Stock Exchange (Stock Code: 01199)). He is also a non-executive director of Qingdao Port International Co., Ltd. (a company listed on the Stock Exchange (Stock Code: 06198) and the Shanghai Stock Exchange (Stock Code: 601298)). Mr. ZHU started his career in 1995 and previously served as a deputy business manager and the business manager of the dispatching division of the liner department of COSCO Container Lines Co., Ltd. (“**COSCO Container Lines**”, currently known as COSCO SHIPPING Lines Co., Ltd.), a deputy head of the business division of the coastal transportation department of COSCO Container Lines, the manager of the East and South China operating department of the Sino-Japan trade division of COSCO Container Lines, a deputy general manager and the chairman of the labour union of Shanghai PANASIA Shipping Co., Ltd., a deputy general manager of Americas trading division of COSCO Container Lines, the general manager of COSCO Container Lines (Netherlands) B.V., the supervisor of the general manager’s office of COSCO Container Lines, the general manager and a deputy party secretary of Shanghai PANASIA Shipping Co., Ltd., and a deputy general manager and a member of the party committee of COSCO SHIPPING Lines Co., Ltd., etc. Mr. ZHU graduated from Shanghai Jiao Tong University with a master’s degree in business administration. He is an economist.

A service contract is proposed to be entered into between Mr. ZHU Tao and the Company. Mr. ZHU Tao will not receive any remuneration from the Company for being an executive Director, but the expenses incurred in connection with his discharge of his duties as an executive Director will be borne by the Company. Mr. ZHU Tao is proposed to be appointed for a term commencing from the date of passing of the relevant resolution at the general meeting, and ending on the expiration of the term of the seventh session of the Board and will be subject to retirement and re-election at the general meeting of the Company in accordance with the Articles of Association.

As at the date of this announcement, Mr. ZHU Tao holds 222,179 A share options under the A share option incentive scheme of the Company, and is the beneficial owner of 8,000 shares of COSCO SHIPPING Ports, 65,000 H shares and 108,100 A shares of COSCO SHIPPING Development Co., Ltd. (a holding subsidiary of COSCO SHIPPING Group and a company listed on the Stock Exchange (Stock Code: 02866) and the Shanghai Stock Exchange (Stock Code: 601866)) and 12,900 shares of Hainan Strait Shipping Co., Ltd. (a holding subsidiary of COSCO SHIPPING Group and a company listed on the Shenzhen Stock Exchange (Stock Code: 002320)).

Save as disclosed above, Mr. ZHU Tao (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or controlling Shareholders; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. ZHU Tao that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his proposed appointment that needs to be brought to the attention of the Shareholders.

## **CHANGE OF DEPUTY GENERAL MANAGERS**

Mr. YE Jianping and Mr. CHEN Shuai have voluntarily tendered their resignations in respect of their positions as deputy general managers of the Company due to change in work arrangements with effect from 21 June 2024. Mr. YE Jianping and Mr. CHEN Shuai have confirmed that they have no disagreement with the Board and there is no other matter in relation to their resignations that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. YE Jianping and Mr. CHEN Shuai for their contribution to the development of the Company during their tenure.

The Board is pleased to announce that Mr. ZHU Tao and Mr. QIN Jiangping have been appointed as deputy general managers of the Company, both for a term commencing from 21 June 2024 and ending on the date of the first meeting of the eighth session of the Board.

Please see above for Mr. ZHU Tao's biographical details. The biographical details of Mr. QIN Jiangping are set out as follows:

Mr. QIN, aged 56, is currently the employee representative director and a deputy general manager of COSCO SHIPPING Lines Co., Ltd. (a wholly-owned subsidiary of the Company), and the chairman of Shanghai Ocean Shipping Company Limited. Mr. QIN started his career in 1988 and served successively as a captain of Shanghai Ocean Shipping Co., Ltd., the manager of the maritime service center, crew management division and commerce division of COSCO Shanghai Manning Company Limited, a deputy manager and the manager of the crew management department of organization/human resources division of China Ocean Shipping Company Limited, the general manager of China-Japan International Ferry Co., Ltd., a deputy general manager and the general manager of Shanghai Ocean Shipping Company Limited, etc. Mr. QIN graduated from Dalian Maritime College (currently known as Dalian Maritime University) majoring in nautical science with a bachelor's degree in engineering, and is a senior captain.

## **DEFINITIONS**

In this announcement, unless otherwise indicated in the context, the following expressions have the meaning set out below:

“Articles of Association”	the articles of association of the Company as amended, revised or supplemented from time to time
“Board”	the board of Directors of the Company
“Company”	COSCO SHIPPING Holdings Co., Ltd.* (中遠海運控股股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1919) and the A Shares of which are listed on the Shanghai Stock Exchange (Stock Code: 601919)
“controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules

“COSCO SHIPPING Group”	China COSCO Shipping Corporation Ltd.* (中國遠洋海運集團有限公司), a PRC state-owned enterprise and an indirect controlling shareholder of the Company
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Shareholder(s)”	the holder(s) of the share(s) of the Company
“substantial Shareholder(s)”	has the meaning ascribed to it under the Listing Rules

By Order of the Board  
**COSCO SHIPPING Holdings Co., Ltd.\***  
**Xiao Junguang**  
*Company Secretary*

Shanghai, the People’s Republic of China  
21 June 2024

*As at the date of this announcement, the Directors of the Company are Mr. WAN Min<sup>1</sup> (Chairman), Mr. CHEN Yangfan<sup>1</sup> (Vice Chairman), Mr. TAO Weidong<sup>1</sup>, Mr. ZHANG Feng<sup>1</sup>, Mr. YU De<sup>2</sup>, Prof. MA Si-hang Frederick<sup>3</sup>, Mr. SHEN Dou<sup>3</sup> and Ms. HAI Chi-yuet<sup>3</sup>.*

<sup>1</sup> *Executive Director*

<sup>2</sup> *Non-executive Director*

<sup>3</sup> *Independent non-executive Director*

\* *For identification purpose only*