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LC Logistics, Inc.

乐舱物流股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2490)

**CHANGE OF JOINT COMPANY SECRETARY,
AUTHORIZED REPRESENTATIVE AND PROCESS AGENT; AND
CHANGE OF PRINCIPAL PLACE OF BUSINESS
IN HONG KONG**

**CHANGE OF JOINT COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND
PROCESS AGENT**

The board of directors (the “**Board**”) of LC Logistics, Inc. (the “**Company**”) hereby announces that Ms. Ho Yin Kwan (“**Ms. Ho**”) has resigned from her positions as the joint company secretary of the Company (the “**Joint Company Secretary**”), an authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Authorized Representative**”) and the agent for the acceptance of service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and for the purpose of accepting services of process and notices on behalf of the Company in Hong Kong under Rule 19.05(2) of the Listing Rules (the “**Process Agent**”) with effect from 21 June 2024.

Ms. Ho has confirmed that there is no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to her resignation.

Following the resignation of Ms. Ho, the Board is also pleased to announce that Ms. Ng Sau Mei (“**Ms. Ng**”) has been appointed by the Company as the Joint Company Secretary, the Authorized Representative and the Process Agent in place of Ms. Ho, with effect from 21 June 2024. Ms. Ding Sujun (“**Ms. Ding**”) will continue to serve as the other Joint Company Secretary.

BIOGRAPHICAL DETAILS OF MS. NG

Ms. Ng is a director and head of the Listing Services Department of TMF Hong Kong Limited (a global enterprise service provider) and is responsible for provision of corporate secretarial and compliance services to listed company clients. She has over 20 years of professional experience in the company secretarial field. Ms. Ng is a fellow member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

BIOGRAPHICAL DETAILS OF MS. DING

Ms. Ding, aged 33, was appointed as one of the Joint Company Secretary on 20 October 2022. Ms. Ding joined the Group in July 2017 as the secretary of the board of Shandong Lcang International Logistics Inc. Corp. Ltd (山東樂艙網國際物流股份有限公司) and has been responsible for the Company's corporate governance matters, information disclosure pursuant to applicable regulatory requirements, investor relationship management and communication with the relevant competent regulatory authorities since then.

Ms. Ding has over eight years of experience in legal, compliance and company secretarial matters. Prior to joining the Group, from June 2015 to May 2016, she served as the officer in charge of legal and information disclosure matters at Shanghai Time Polytron Technologies Inc. (上海時光科技股份有限公司), a company whose shares were previously quoted on the NEEQ (stock code: 833857) and principally engaged in technology development, consultation and network services, where she was responsible for legal matters and information disclosure matters. From May 2016 to July 2017, she served as a legal officer and the representative in charge of securities related matters at Shanghai Qiyuan Technology Co., Ltd. (上海企源科技股份有限公司), a company whose shares were previously quoted on the NEEQ (stock code: 833132) and principally engaged in software and information technology services, where she was responsible for legal and financing matters.

Ms. Ding graduated from Liaoning Normal University (遼寧師範大學) in the PRC with a bachelor's degree in law (economic law) in June 2015. She is currently pursuing her master's degree in business management in Shanghai University of Finance and Economics (上海財經大學) in the PRC. In August 2015, she obtained the legal professional qualification certificate granted by the Ministry of Justice of the People's Republic of China. She obtained the secretary practitioner qualification certificate granted by Shenzhen Stock Exchange in October 2016 and by Shanghai Stock Exchange in May 2016, respectively. She obtained the Securities Practitioner Qualification Certificate (證券從業資格證) in March 2016 from the Securities Association of China (中國證券業協會) and the Fund Practicing Qualification Certificate (基金從業資格證) from Asset Management Association of China (中國證券投資基金業協會) in November 2016. In April 2017, she has obtained the qualification certificate of board secretary of national equities exchange and quotations company granted by the NEEQ. In July 2020, she obtained the independent director qualification certificate granted by the Shanghai Stock Exchange. In November 2021, she was also awarded with the "Gold Medal Board Secretary" by the NEEQ.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the waiver (the "**Waiver**") granted to the Company by the Stock Exchange from strict compliance with the requirement of Rules 3.28 and 8.17 of the Listing Rules in respect of the eligibility of Ms. Ding to act as a Joint Company Secretary for a three-year period from the date of the Company's listing (i.e. 25 September 2023) (the "**Waiver Period**"), on the condition that Ms. Ding would be assisted by Ms. Ho, who possesses the qualification required under Rule 3.28 of the Listing Rules, during the Waiver Period. Relevant details of the Waiver were disclosed in the prospectus of the Company dated 13 September 2023. Given the condition of the Waiver could no longer be fulfilled following the resignation of Ms. Ho, the Company has applied to the Stock Exchange and the Stock Exchange has granted a new waiver (the "**New Waiver**") to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules, for the remaining period of the Waiver Period (the "**Remaining Waiver Period**") in relation to Ms. Ding's eligibility to act as the Joint Company Secretary on the conditions that:

- (i) Ms. Ding must be assisted by Ms. Ng during the Remaining Waiver Period; and
- (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Remaining Waiver Period, the Company must demonstrate and seek the Stock Exchange's confirmation that Ms. Ding, having had the benefit of Ms. Ng's assistance during the Remaining Waiver Period, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Ho for her contribution to the Company during her tenure of services, and to express its welcome to Ms. Ng on her new appointment.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board further announces that the principal place of business of the Company in Hong Kong has been changed to 31/F., Tower Two, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong with effect from 21 June 2024.

By order of the Board
LC Logistics, Inc.
Mr. Xu Xin
Chairman of the Board

Hong Kong, 21 June 2024

As at the date of this announcement, the Board comprises Mr. Xu Xin, Ms. Li Yan, Ms. Zhu Jiali, and Mr. Yu Zhenrong as executive Directors, Dr. Gu Lin, Mr. Du Haibo, and Mr. Qi Yinliang as independent non-executive Directors.