

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Renco Holdings Group Limited
融科控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

**INSIDE INFORMATION AND
DISCLOSURE PURSUANT TO RULES 13.09 AND
13.19 OF THE LISTING RULES**

This announcement is made by Renco Holdings Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rules 13.09 and 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the Company’s announcement dated 28 June 2022 in relation to the HK Demand Letter and the PRC Demand Letter; (ii) the Company’s announcement dated 8 July 2022 in relation to the Second HK Demand Letter and the Second PRC Demand Letter; (iii) the Company’s announcement dated 20 July 2022 in relation to the progress of negotiation with the Lender in connection with the repayment of the Outstanding Sum; (iv) the Company’s announcement dated 29 July 2022 in relation to the engagement of legal advisers to negotiate with the Lender and/or to prepare or review documentation on any settlement in connection with the repayment of the Outstanding Sum; and (v) the Company’s announcement dated 12 August 2022 in relation to the Third HK Demand Letter (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Further to the HK Demand Letter, the PRC Demand Letter, the Second HK Demand Letter, the Second PRC Demand Letter and the Third HK Demand Letter, a letter (the “**Fourth HK Demand Letter**”) dated 14 June 2024 (and issued by the Hong Kong legal advisers of the Lender) was received by the Company, which was addressed to the Company and the Guarantor Subsidiaries in relation to the Loan and the Guarantee.

It is stated in the Fourth HK Demand Letter that (among other matters):

- (i) the Lender has set 28 June 2024 as the deadline for the Group (either as Borrower, co-guarantors or otherwise) to fully repay the outstanding principal of the Loan in the sum of RMB170,000,000 and payment of accrued interest up to and inclusive the date of the Fourth HK Demand Letter in the sum of RMB98,896,803 and further interest accruing thereon at the daily rate of RMB23,287.67 from 15 June 2024 until full repayment of the Loan (collectively, the “**Outstanding Sum**”); and
- (ii) if the Lender fails to receive full repayment of the Outstanding Sum on or before 28 June 2024, the Lender may carry out the following actions without any further notice:
 - (a) enforce the collaterals held by it to secure the repayment of the Outstanding Sum; and/or
 - (b) commence legal proceedings against the Company and the Guarantor Subsidiaries, including but not limited to winding-up proceedings.

The Directors are of the view that, as at the date of this announcement, the Group will not be able to repay the entirety of the alleged Outstanding Sum by 28 June 2024. The Group will continue to assess the impact in connection with the HK Demand Letter, the PRC Demand Letter, the Second HK Demand Letter, the Second PRC Demand Letter, the Third HK Demand Letter, and the Fourth HK Demand Letter and is seeking professional advice, including but not limited to legal and financial advice, on the actions it may take in relation to the alleged Outstanding Sum and/or the said letters. The Group is currently in the process of engaging legal advisers to possible options available to the Group and/or to clarify the amount of the accrued interest arising from the Loan and/or negotiate with the Lender on the possibility of extending the repayment date.

Further announcement(s) will be made by the Company in compliance with the Listing Rules as and when appropriate or required.

Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

By order of the Board
Renco Holdings Group Limited
Su Zhiyang
Company Secretary

Hong Kong, 21 June 2024

As at the date of this announcement, the Board comprises Mr. Li Yongjun (chairman of the Board), Mr. Cheok Ho Fung and Ms. Xing Mengwei being executive Directors; and Mr. Lau Fai Lawrence, Mr. Mak Kwok Kei and Mr. Xu Xinwei being independent non-executive Directors.