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**朗诗绿色管理**

LANDSEA GREEN MANAGEMENT

**LANDSEA GREEN MANAGEMENT LIMITED**

**朗詩綠色管理有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 106)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 21 June 2024:

- (1) Mr. Xu Xiaonian has resigned as an independent non-executive Director and ceased to be a member of the Audit Committee, a member of the Remuneration Committee, the chairperson of the Nomination Committee and a member of the ESG Committee; and
- (2) Mr. Xie Cilong has been appointed as an independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee, the chairperson of the Nomination Committee and a member of the ESG Committee.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Landsea Green Management Limited (the “**Company**”) hereby announces that with effect from 21 June 2024, Mr. Xu Xiaonian (“**Mr. Xu**”) has resigned as an independent non-executive Director as Mr. Xu would like to devote more time to his other personal endeavours.

Mr. Xu has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Xu for his valuable contributions and support to the Company during his tenure of office.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Xie Cilong (謝詞龍) (“**Mr. Xie**”) has been appointed as an independent non-executive Director with effect from 21 June 2024.

Mr. Xie, aged 37, has extensive experience in fund management and business investment. From May 2016 to May 2018, Mr. Xie was appointed as an investment manager of Shenzhen Lihe Venture Capital Co., Ltd.\* (深圳市力合創業投資有限公司). Subsequently, he has become a business partner of Fortune Venture Capital Co. Ltd. (深圳市達晨財智創業投資管理有限公司) since June 2018.

Mr. Xie obtained a Bachelor’s Degree in Engineering Physics from Tsinghua University in July 2010 and a Master’s Degree in Business Administration from HSBC Business School of Peking University in June 2016. Mr. Xie is a certified public accountant in the PRC and has passed the securities practitioner qualification examination, the futures practitioner qualification examination and the fund practitioner qualification examination.

The Company entered into an appointment letter with Mr. Xie on 21 June 2024 for a term of three years commencing from 21 June 2024, subject to termination by not less than one month’ notice in writing served by either party on the other and is subject to retirement by rotation and re-election at the annual general meetings in accordance with the bye-laws of the Company. Pursuant to his appointment letter, Mr. Xie is entitled to a director’s fee of RMB150,000 per annum, which was determined by the Board with reference to the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”) based on his duties and responsibilities, remuneration benchmark in the industry and the prevailing market conditions.

As at the date of this announcement, Mr. Xie is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

As at the date of this announcement, Mr. Xie (i) does not hold any other position in the Company or any subsidiaries of the Company; (ii) has no relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (iii) has not held at present and did not in the last three years hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any other major appointments and professional qualifications.

Save as disclosed herein, there are no other matters which need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Xie and there is no other information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

\* For identification purposes only

Mr. Xie has confirmed (i) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

The Board would like to extend its warm welcome to Mr. Xie.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that, with effect from 21 June 2024:

- (1) upon the resignation of Mr. Xu as an independent non-executive Director, Mr. Xu has ceased to be a member of the audit committee of the Company (the “**Audit Committee**”), a member of the Remuneration Committee, the chairperson of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the environmental, social and governance committee of the Company (the “**ESG Committee**”); and
- (2) Mr. Xie has been appointed as a member of the Audit Committee, a member of the Remuneration Committee, the chairperson of the Nomination Committee and a member of the ESG Committee.

By order of the Board  
**Landsea Green Management Limited**  
**Gao Yuan**  
*Company Secretary*

Hong Kong, 21 June 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Tian Ming and Mr. Huang Zheng, one non-executive Director, namely Ms. Gu Jing, and three independent non-executive Directors, namely Mr. Chen Tai-yuan, Mr. Rui Meng and Mr. Xie Cilong.*