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## **CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED**

**中國新城鎮發展有限公司**

*(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)*

**(Stock Code: 1278)**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 21 JUNE 2024**

The board of directors of China New Town Development Company Limited (the “**Company**” and the “**Board**”, respectively) is pleased to announce that all the proposed ordinary resolutions as set out in the notice of the annual general meeting of the Company (the “**AGM**”) dated 25 April 2024 (the “**AGM Notice**” and the “**Proposed Resolutions**”, respectively) were duly passed by the holders of the Company’s ordinary shares (the “**Shares**” and the “**Shareholders**”, respectively) by way of poll at the AGM held on Friday, 21 June 2024 (the “**2024 AGM**”).

As at the date of the 2024 AGM, there were 9,726,246,417 issued Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the 2024 AGM and the Company did not hold any treasury shares (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited). There were no Shares entitling the Shareholders to attend but abstain from voting in favour of the Proposed Resolutions at the 2024 AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

None of the Shareholders was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the 2024 AGM. None of the Shareholders has stated in the Company’s circular dated 25 April 2024 (the “**Circular**”) his/her/its intention to vote against or to abstain from voting on any of the Proposed Resolutions at the 2024 AGM.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed and acted as the scrutineer for the vote-taking at the 2024 AGM.

Save for Mr. Liu Yuhai, all of the other Directors attended the 2024 AGM in person or by electronic means.

The poll results in respect of all the Proposed Resolutions put to the vote of the 2024 AGM are set out as follows:

| Ordinary Resolutions |   | Number of Votes<br>(Approximate %) <sup>(Note 1)</sup> |                       |
|----------------------|---|--|-----------------------|
|                      |   | For  | Against               |
| 1.                   | To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors (the “ <b>Directors</b> ”) and independent auditor of the Company for the year ended 31 December 2023 (the “ <b>Year</b> ”). | 5,498,474,462<br>(100%)                                | 0<br>(0%)             |
| 2.                   | To approve the payment of a final dividend of HK\$0.0034 per Share for the Year.  | 5,498,474,462<br>(100%)                                | 0<br>(0%)             |
| 3.                   | To re-elect Mr. Hu Zhiwei as an executive Director (the “ <b>ED</b> ”).   | 5,498,203,771<br>(99.99%)                              | 270,691<br>(0.01%)    |
| 4.                   | To re-elect Mr. Shi Janson Bing as an ED.   | 5,498,203,771<br>(99.99%)                              | 270,691<br>(0.01%)    |
| 5.                   | To re-elect Mr. Wang Hongxu as a non-executive Director.  | 5,498,203,771<br>(99.99%)                              | 270,691<br>(0.01%)    |
| 6.                   | To re-elect Mr. Lo Wai Hung as an independent non-executive Director.   | 5,498,203,771<br>(99.99%)                              | 270,691<br>(0.01%)    |
| 7.                   | To authorise the Board to fix the remuneration of the Directors for the year ending 31 December 2024.   | 5,498,474,462<br>(100%)                                | 0<br>(0%)             |
| 8.                   | To re-appoint Messrs. Ernst & Young as the independent auditor of the Company to hold office until the conclusion of the next annual general meeting and to authorise the Board to fix its remuneration.  | 5,498,474,462<br>(100%)                                | 0<br>(0%)             |
| 9.                   | To grant a general and unconditional mandate to the Directors to repurchase Shares not exceeding 10% of the issued Shares. <sup>(Note 2)</sup>  | 5,498,474,462<br>(100%)                                | 0<br>(0%)             |
| 10.                  | To grant a general and unconditional mandate to the Directors to allot, issue and otherwise deal with additional Shares not exceeding 20% of the issued Shares. <sup>(Note 2)</sup>   | 5,406,583,071<br>(98.33%)                              | 91,891,391<br>(1.67%) |
| 11.                  | Conditional on the passing of Resolution nos. 9 and 10 to extend the general mandate granted by Resolution no. 10 by adding thereto the Shares bought back pursuant to the general mandate granted by Resolution no. 9. <sup>(Note 2)</sup>                           | 5,498,203,771<br>(99.99%)                              | 270,691<br>(0.01%)    |

*Notes:*

- 1. The number of votes and the approximate percentage of total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the 2024 AGM in person, by authorised representative or by proxy.*
- 2. For the full text of the Proposed Resolutions, please refer to the AGM Notice as contained in the Circular.*

As more than 50% of the votes were cast in favour of each of the Proposed Resolutions, all of them were duly passed as ordinary resolutions of the Company.

For and on behalf of  
**China New Town Development Company Limited**  
**Hu Zhiwei**  
*President and Executive Director*

Hong Kong, 21 June 2024

*As at the date of this announcement, the executive Directors are Mr. Hu Zhiwei (President), Ms. Yang Meiyu (Chief Executive Officer), Mr. Shi Janson Bing and Mr. Liu Fangqing; the non-executive Directors are Mr. Liu Yuhai (Chairman), Mr. Li Yao Min (Vice Chairman), Mr. Wang Hongxu and Mr. Feng Xiaoliang; and the independent non-executive Directors are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. Lo Wai Hung.*