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广深铁路股份有限公司
GUANGSHEN RAILWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

RETIREMENT OF AUDITOR

References are made to the overseas regulatory announcement of the Guangshen Railway Company Limited (the “**Company**”) dated 28 March 2024 and the poll results announcement of the Company dated 18 June 2024 in relation to the retirement of PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as the Company’s auditor (the “**Announcements**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The reason for retirement of the Auditor is because, according to the “Measures for Administration of Selection and Engagement of Accounting Firms by State-Owned Enterprises and Listed Companies” (《**國有企業、上市公司選聘會計師事務所管理辦法**》) issued by the Ministry of Finance, the State-owned Assets Supervision and Administration Commission of the State Council and the China Securities Regulatory Commission in the People’s Republic of China, regarding the audit work on financial statements of state-owned enterprises and listed companies, there are restrictions in respect of the years of audit services that an accounting firm can continuously provide to a state-owned enterprise and listed companies. Since the number of years that the Company has continuously engaged PwC has exceeded the prescribed time limit. As a result, PwC had retired as the independent auditor of the Company after the conclusion of the AGM.

On 18 June 2024, the AGM has voted to appoint Deloitte Touche Tohmatsu Certified Public Accountants LLP as the Company’s auditor.

By Order of the Board of
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC

21 June 2024

As at the date of this announcement, the Board consists of:

Executive Directors

Wei Hao
Chen Shaohong
Zhou Shangde

Non-executive Directors

Luo Jinglun
Hu Dan
Zhang Zhe

Independent Non-executive Directors

Tang Xiaofan
Qiu Zilong
Wang Qin