
WAIVER FROM COMPLIANCE WITH THE LISTING RULES

In preparation for the Listing, our Company has sought the following waiver from strict compliance with the relevant requirements under the Listing Rules:

Waiver in Respect of Partially Exempt Continuing Connected Transactions

We have entered into and expect to continue to engage in certain transactions after the Listing which will constitute partially exempt continuing connected transactions of our Company under Chapter 14A of the Listing Rules upon the Listing. Accordingly, our Company has applied to the Stock Exchange pursuant to Rule 14A.105 of the Listing Rules for, and the Stock Exchange has granted us, a waiver from strict compliance with the announcement requirement under Chapter 14A of the Listing Rules in relation to the transactions under the Logistics Services Agreement, the Manufacturing Services Agreement and the Overseas Sales Administrative Services Agreement. For details of the waiver, see the section headed “Connected Transactions — Waiver from Strict Compliance with the Listing Rules.”