

## SUBSTANTIAL SHAREHOLDERS

So far as is known to any Director or chief executive of our Company as at the Latest Practicable Date, immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of any outstanding share options granted under the Pre-IPO Share Option Scheme) and the Capitalisation Issue, the following persons will have an interest and/or short position (as applicable) in our Shares or underlying Shares, which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

### Interest and Long Positions in Shares

<u>Name of Shareholder</u>	<u>Nature of interest</u>	<u>Shares held immediately following the completion of the Global Offering and the Capitalisation Issue<sup>(1)</sup></u>	
		<u>Number of Shares</u>	<u>Approximate Percentage</u>
ZED <sup>(2)</sup>	Beneficial owner / Interest in controlled corporation	4,446,000,000	77.36%
Ms. Pan <sup>(2)</sup>	Interest in controlled corporation	4,446,000,000	77.36%
Mr. Luo <sup>(2)</sup>	Interest of spouse	4,446,000,000	77.36%
HCM <sup>(3)</sup>	Beneficial owner	500,000,000	8.70%
Gaoling Fund L.P. <sup>(3)</sup>	Beneficial owner / Interest in controlled corporation	532,843,000	9.27%
Hillhouse Capital <sup>(3)</sup>	Interest in controlled corporation	534,500,000	9.30%

*Notes:*

- (1) Assuming the Over-allotment Option is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of any outstanding share options granted under the Pre-IPO Share Option Scheme.
- (2) Ms. Pan is the sole shareholder of ZED, which in turns holds (i) directly 77.17% shares of our Company, and (ii) indirectly (as the sole shareholder of Van Group Limited) 0.19% shares of our Company. Therefore, ZED is deemed or taken to be interested in all our Shares which are beneficially owned by Van Group Limited for the purpose of Part XV of the SFO. Each of Ms. Pan and Mr. Luo (the spouse of Ms. Pan) is deemed or taken to be interested in all our Shares which are beneficially owned by ZED and Van Group Limited for the purpose of Part XV of the SFO.
- (3) HCM is a company incorporated under the laws of the BVI with limited liability and is owned as to 95.32% by Gaoling Fund L.P., whose sole investment manager is Hillhouse Capital. Gaoling Fund L.P. is a beneficial owner of 32,843,000 Shares. Hillhouse Capital's interest also includes the beneficial interest in 1,657,000 Shares held by YHG Investment L.P., whose general partner is Hillhouse Capital. Both Gaoling Fund L.P. and YHG Investment L.P. are part of the HCM Entities.

## **SUBSTANTIAL SHAREHOLDERS**

Save as disclosed above, as at the Latest Practicable Date, none of our Directors or chief executive of our Company is aware of any other person who will, immediately following the completion of the Global Offering (assuming that the Over-allotment Option is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of any outstanding share options granted under the Pre-IPO Share Option Scheme) and the Capitalisation Issue, have an interest or short position in our Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.