

---

## SUBSTANTIAL AND SIGNIFICANT SHAREHOLDERS

---

### SUBSTANTIAL SHAREHOLDERS

So far as is known to our Directors or chief executive of our Company, immediately after completion of the Capitalisation Issue and the Share Offer (without taking into account any Share that may be allotted and issued upon the exercise of the Offer Size Adjustment Option and the options that may be granted under the Share Option Scheme), the following persons will have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who/which is expected, directly or indirectly, to be interested in 10% or more of the issued voting shares of any other member of our Group:

Person/corporation	Capacity/nature of interest	Number of Shares held as at the date of submission of application for the Listing	Number of Shares held immediately after completion of the Capitalisation Issue and the Share Offer <i>(Note 1)</i>	Approximate percentage of interests in our Company immediately after completion of the Capitalisation Issue and the Share Offer
Red Fly <i>(Note 2)</i>	Beneficial owner	5,855 Shares	351,280,000 (L)	43.91%
Mr. Dang Fei <i>(Notes 2 and 3)</i>	Interest in controlled corporation <i>(Note 2)</i> Interest held jointly with another person <i>(Note 3)</i>	5,855 Shares	351,280,000 (L)	43.91%
Mr. Dang Jun <i>(Note 4)</i>	Interest held jointly with another person <i>(Note 3)</i>	5,855 Shares	351,280,000 (L)	43.91%
Xseven Investment <i>(Note 5)</i>	Beneficial owner	1,663 Shares	99,760,000 (L)	12.47%
Mr. Wang <i>(Note 6)</i>	Interest in controlled corporation <i>(Note 5)</i>	1,663 Shares	99,760,000 (L)	12.47%

*Notes:*

- (1) The letter “L” denotes a person’s/corporation’s “long position” (as defined under Part XV of the SFO) in the Shares.
- (2) Our Company will be owned as to 43.91% by Red Fly immediately after completion of the Capitalisation Issue and the Share Offer (without taking into account any Share that may be allotted and issued upon the exercise of the Offer Size Adjustment Option and the options that may be granted under the Share Option Scheme). Red Fly is owned as to 80.79% by Mr. Dang Fei and 19.21% by Mr. Dang Jun. By virtue of the SFO, Mr. Dang Fei is deemed to be interested in the same number of Shares held by Red Fly.

---

## SUBSTANTIAL AND SIGNIFICANT SHAREHOLDERS

---

- (3) Mr. Dang Fei and Mr. Dang Jun are parties acting in concert pursuant to the Acting in Concert Undertaking. As such, immediately following the completion of the Capitalisation Issue and the Share Offer (without taking into account any Share that may be allotted and issued upon the exercise of the Offer Size Adjustment Option and the options that may be granted under the Share Option Scheme), Mr. Dang Fei and Mr. Dang Jun will together control 43.91% of the issued share capital of our Company.
- (4) Ms. Li Li (李莉) is the spouse of Mr. Dang Jun. Under the SFO, Ms. Li Li is deemed to be interested in the same number of Shares held by Mr. Dang Jun.
- (5) Our Company will be owned as to 12.47% by Xseven Investment immediately after completion of the Capitalisation Issue and the Share Offer (without taking into account any Share that may be allotted and issued upon the exercise of the Offer Size Adjustment Option and the options that may be granted under the Share Option Scheme). Xseven Investment is owned as to 100% by Mr. Wang. By virtue of the SFO, Mr. Wang is deemed to be interested in the same number of Shares held by Xseven Investment.
- (6) Ms. Gao Hong (高虹) is the spouse of Mr. Wang. Under the SFO, Ms. Gao Hong is deemed to be interested in the same number of Shares owned by Mr. Wang.

Save as disclosed above, our Directors are not aware of any person/corporation who/which will, immediately after completion of the Capitalisation Issue and the Share Offer (without taking into account any Share that may be allotted and issued upon the exercise of the Offer Size Adjustment Option and the options that may be granted under the Share Option Scheme), have an interest or short position in our Shares or underlying Shares which fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, which is expected, directly or indirectly, be interested in 10% or more of the issued voting shares of any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.

### SIGNIFICANT SHAREHOLDERS

Save as disclosed above, our Directors are not aware of any person who will be, immediately after completion of the Capitalisation Issue and the Share Offer (without taking into account any Share that may be allotted and issued upon the exercise of the Offer Size Adjustment Option or the options that may be granted under the Share Option Scheme), entitled to exercise or control the exercise of 5% or more of the voting power at general meetings of our Company and will therefore be regarded as our significant Shareholders.