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## **TUNGTEX (HOLDINGS) COMPANY LIMITED**

**同得仕（集團）有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00518)**

### **PROFIT WARNING**

This announcement is made by Tungtex (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 (the “**Year**”) and information currently available to the Company, the Group is expected to record a loss attributable to the owners of the Company in the range of approximately HK\$11.0 million to HK\$14.0 million for the Year. As compared to the profit attributable to the owners of the Company of approximately HK\$19.7 million recorded for the year ended 31 March 2023, the aforementioned anticipated loss for the Year is mainly attributable to the significant decrease in the Group’s sales to the North American markets as a result of the drastically worsened business environment during the Year, coupled with the unfavorable base effect due to the strong pent-up demand revenue in the last corresponding year.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Year and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company’s auditor. The Company is still in the process of finalising the annual results which are subject to review by the Company’s independent auditor and review and approval by the Company’s Audit Committee and the Board. The annual results for the Year are expected to be announced on Thursday, 27 June 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board  
**Tungtex (Holdings) Company Limited**  
**Martin Tung Hau Man**  
*Chairman*

Hong Kong, 20 June 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Martin Tung Hau Man, Mr. Billy Tung Chung Man and Mr. Raymond Tung Wai Man; and the independent non-executive directors are Mr. Tony Chang Chung Kay, Mr. Robert Yau Ming Kim, Mr. Kenneth Yuen Ki Lok, Mr. Wilson Yu Wing Sang and Ms. Lee Siu Mei.*