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**Chongqing Hongjiu Fruit Co., Limited**

**重慶洪九果品股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6689)**

**RESUMPTION GUIDANCE  
AND  
QUARTERLY UPDATE ON STATUS OF RESUMPTION**

*Financial Adviser to the Company*



YU MING INVESTMENT MANAGEMENT LIMITED  
禹銘投資管理有限公司

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Chongqing Hongjiu Fruit Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated March 19, 2024, March 28, 2024, April 16, 2024 and April 17, 2024, in relation to, among others, the delay in publication of the Annual Results, establishment of independent investigation committee, change in the Company’s auditor, appointment of investigation consultant and appointment of internal control consultant (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise specified.

## RESUMPTION GUIDANCE

On June 18, 2024, the Company received a letter from the Stock Exchange setting out the guidance for the resumption of trading in the H shares of the Company on the Stock Exchange (the “**Resumption Guidance**”). Pursuant to the Resumption Guidance, the Company shall:

- (i) conduct an appropriate independent investigation into the Matters, assess the impact on the Company’s business operation and financial position, announce the findings and take appropriate remedial actions;
- (ii) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group’s management and/or any persons with substantial influence over the Company’s management and operations, which may pose a risk to investors and damage market confidence;
- (iii) conduct an independent internal control review and demonstrate that the Company has in place adequate internal control and procedures to comply with the Listing Rules;
- (iv) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (v) demonstrate the Company’s compliance with Rule 13.24; and
- (vi) inform the market of all material information for the Company’s Shareholders and investors to appraise the Company’s position.

The Stock Exchange requires the Company to meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its shares is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange further indicated that it may modify or supplement the Resumption Guidance if the Company’s situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on September 19, 2025. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in its shares by September 19, 2025, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

## **QUARTERLY UPDATE ON STATUS OF RESUMPTION**

The Board wishes to update the Shareholders and potential investors of the Company on the progress of the Company's fulfilment of the Resumption Guidance as at the date of this announcement as summarised below:

### **Financial information**

ZHONGHUI, the new auditor of the Company, has commenced the audit for the financial year ending December 31, 2023 (the "Audit"). It is estimated that the Audit will be completed in July 2024. The Company will publish the Annual Results and the 2023 Annual Report as soon as practicable.

### **Investigation and internal control review**

As disclosed in the Announcements, the Company has appointed (i) GT Advisory as the Investigation Consultant to investigate the Matters; and (ii) SHINEWING Risk Services as the internal control consultant of the Company to conduct the Internal Control Review. It is estimated that the Investigation and the Internal Control Review will be completed in July 2024.

### **Business operation**

The Company is principally engaged in the whole industrial chain operation of fruits, delivering fresh fruit products from local orchards to national retail terminals through sales and distribution network and end-to-end supply chain system. The Group has been carrying on its business operations as usual in all material aspects. The Board will continue to assess and monitor the impact (if any) of the suspension of trading in the shares of the Company on the operations and financial performance of the Group and make appropriate measures, including publication of announcement(s) in relation to the business operations of the Group, as and when appropriate.

The Company is taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares as soon as possible. The Company will keep the Shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the H shares of the Company on the Stock Exchange was halted with effect from 1:28 p.m. on Wednesday, March 20, 2024 and will continue to be suspended, pending the fulfilment of the Resumption Guidance and the grant of approval of the Stock Exchange for the resumption of trading of the Shares.

**Shareholders and potential investors should exercise caution when dealing in the H shares or other securities of the Company.**

By order of the Board  
**Chongqing Hongjiu Fruit Co., Limited**  
**Deng Hongjiu**  
*Chairman of the Board and Executive Director*

Chongqing, the PRC  
June 20, 2024

*As at the date of this announcement, the Board comprises Mr. Deng Hongjiu as the chairman of the Board and an executive Director, Ms. Jiang Zongying, Mr. Peng He, Mr. Yang Junwen and Ms. Tan Bo as executive Directors and Ms. Xu Kemei, Mr. Peng Song and Mr. An Rui as independent non-executive Directors.*