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ENERGY INTERNATIONAL INVESTMENTS HOLDINGS LIMITED

能源國際投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 353)

PROFIT WARNING

This announcement is made by Energy International Investments Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 (“**FY2024**”) and information currently available to the board (the “**Board**”) of directors (the “**Directors**”) of the Company, the Board wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, as compared to the year ended 31 March 2023 (“**FY2023**”), the Group expects to record (1) a decrease in revenue of approximately HK\$125 million for FY2024, mainly due to the decrease in sale of oil and liquefied chemical products; and (2) a decrease in profit for FY2024 of approximately HK\$30 million, mainly attributable to the non-recurrence of net gain on the derecognition of financial assets and liabilities arising from the rescission of an acquisition by way of settlement (as referred to the Company’s announcement dated 24 June 2022) of approximately HK\$63 million recognised in FY2023, which is partially offset by (i) a net gain on the reversal of impairment loss under expected credit loss model on trade and other receivables (the “**Impairment Loss**”) of approximately HK\$13 million was recognised in FY2024, as compared to a net Impairment Loss of approximately HK\$2 million incurred in FY2023; (ii) an increase in fair value gain on investment properties of approximately HK\$4 million; (iii) a decrease in fair value loss on financial assets at fair value through profit or loss of approximately HK\$5 million; and (iv) a decrease in finance costs of approximately HK\$8 million due to the repayment of certain bank borrowings in FY2024 and FY2023.

* For identification purpose only

The Company is still in the process of finalising the annual results of the Group for FY2024. The information contained in this announcement is only based on the preliminary review by the management of the Company by reference to the information currently available, and is not based on any financial data or information that has been reviewed or audited by the Company's auditor. Shareholders and potential investors are advised to read carefully the announcement of the final results of the Group for FY2024 which is currently expected to be published by the end of June 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Energy International Investments Holdings Limited
Cao Sheng
Chairman

Hong Kong, 20 June 2024

As at the date of this announcement, the executive Directors are Mr. Cao Sheng (Chairman), Mr. Liu Yong (Chief Executive Officer), Mr. Chan Wai Cheung Admiral, Mr. Lan Yongqiang, Mr. Shi Jun and Mr. Luo Yingnan; and the independent non-executive Directors are Mr. Tang Qingbin, Mr. Wang Jinghua and Mr. Fung Nam Shan.