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Kangqiao Service Group Limited

康橋悅生活集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2205)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON JUNE 18, 2024
AND
(2) DISTRIBUTION OF FINAL DIVIDEND**

References are made to the circular of Kangqiao Service Group Limited (the “**Company**”) dated April 18, 2024, (the “**Circular**”) and the notice of annual general meeting (the “**AGM**”) of the Company dated April 18, 2024 (the “**AGM Notice**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

THE AGM

At the AGM held on June 18, 2024, all the proposed resolutions as set out in the AGM Notice were taken by poll.

As at the date of the AGM, the total number of issued Shares was 700,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM. There were no Shares entitling the holders thereof to attend the AGM and abstain from voting in favour of any of the proposed resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and there were no Shareholders that were required under the Listing Rules to abstain from voting at the AGM. No Shareholder has stated its intention in the Circular that it would vote against or abstain from voting on any proposed resolutions at the AGM.

POLL RESULTS OF THE AGM

The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results in respect of the respective resolutions proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		No. of Votes (%)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries for the year ended December 31, 2023 and the reports of the board of directors (the “ Director(s) ”) and the independent auditor of the Company.	59,929,000 (100%)	0 (0%)
2.	To declare the final dividend of the Company of RMB0.053 per Share for the year ended December 31, 2023.	59,929,000 (100%)	0 (0%)
3.	To re-elect the following retiring Directors:		
	(a) To re-elect Mr. SONG Gewei as a non-executive Director;	59,929,000 (100%)	0 (0%)
	(b) To re-elect Dr. FAN Yun as an independent non-executive Director; and	59,929,000 (100%)	0 (0%)
	(c) To re-elect Mr. WONG Yun Pun as an independent non-executive Director.	59,929,000 (100%)	0 (0%)
4.	To authorise the board of Directors of the Company (the “ Board ”) to fix Directors’ remuneration.	59,929,000 (100%)	0 (0%)
5.	To re-appoint PricewaterhouseCoopers as auditor of the Company and authorise the Board to fix their remuneration.	59,929,000 (100%)	0 (0%)
6.	(A) To grant a general mandate to the Directors to allot, issue and/or otherwise deal with the additional shares up to a maximum of 20% of the total number of the issued shares of the Company.	59,929,000 (100%)	0 (0%)
	(B) To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the total number of the issued shares of the Company.	59,929,000 (100%)	0 (0%)
	(C) Conditional upon the passing of the ordinary resolutions numbered 6(A) and 6(B), to extend the authority given to the Directors pursuant to ordinary resolution numbered 6(A) to issue shares by adding to the number of issued shares of the Company which may be allotted by the Directors pursuant to such general mandate of an amount representing the number of shares repurchased under ordinary resolution numbered 6(B).	59,929,000 (100%)	0 (0%)

SPECIAL RESOLUTION		No. of Votes (%)	
		For	Against
7.	To approve the proposed amendments to the existing second amended and restated memorandum of association and articles of association of the Company, and to approve the adoption of the third amended and restated memorandum of association and articles of association of the Company in substitution for, and to the exclusion of, the existing second amended and restated memorandum of association and articles of association of the Company.	59,929,000 (100%)	0 (0%)

Please refer to the AGM Notice for the full text of the resolutions above.

As more than 50% of votes were cast in favour of each of the resolutions no. 1 to 6, all of the above resolutions were duly passed as ordinary resolutions of the Company.

As more than 75% of votes were cast in favour of the resolution no. 7, such resolution was duly passed as a special resolution of the Company.

Directors, namely Mr. Song Gewei, Mr. Dai Wei, Mr. Kang Weiguo, Ms. Wang Na, Dr. Li Haitao, Dr. Fan Yun and Mr. Wong Yun Pun attended the AGM either in person or by electronic means.

DISTRIBUTION OF FINAL DIVIDEND

Following the approval by the Shareholders at the AGM, the Board is pleased to announce that the Company will distribute a final dividend of RMB0.053 per Share for the year ended December 31, 2023 on Wednesday, July 10, 2024 to the Shareholders whose names appear on the register of members of the Company at close of business on Thursday, June 27, 2024. The exchange rate adopted for conversion is calculated at RMB1.00 = HK\$1.09794, which was the average closing rate of the five business days prior to the date of the AGM (i.e. June 11, 2024 to June 17, 2024) as announced by the People's Bank of China. Accordingly, the amount of the final dividend payable in Hong Kong dollars will be HK\$0.058 per Share.

For the purpose of ascertaining the Shareholders' entitlement to the proposed final dividend for the year ended December 31, 2023, the register of members of the Company will be closed from June 24, 2024 to June 27, 2024, both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to receive the final dividend, all properly completed transfer forms for Shares accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, located at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on June 21, 2024.

By order of the Board
Kangqiao Service Group Limited
SONG Gewei
Chairman

Hong Kong, June 18, 2024

As at the date of this announcement, the Board comprises Mr. SONG Gewei as the chairman and non-executive Director; Mr. DAI Wei, Mr. KANG Weiguo and Ms. WANG Na as the executive Directors; and Dr. LI Haitao, Dr. FAN Yun and Mr. WONG Yun Pun as the independent non-executive Directors.