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FingerTango Inc.

指尖悅動控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6860)

DISCLOSEABLE TRANSACTION SUBSCRIPTION OF A WEALTH MANAGEMENT PRODUCT

The Board is pleased to announce that on 17 June 2024, Shanghai Youmin entered into an agreement with Industrial Bank and has subscribed for the Product in the amount of RMB30,000,000. The Subscription was funded by the Group's surplus cash reserves.

IMPLICATIONS UNDER THE LISTING RULES

The Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules as one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Subscription exceeded 5% but are lower than 25%, hence is subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

THE SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board is pleased to announce that on 17 June 2024, Shanghai Youmin entered into an agreement with Industrial Bank and has subscribed for the Product in the amount of RMB30,000,000. The Group utilised its surplus cash reserves for the payment of the subscription amount. Summarised below are the major terms and conditions of the Subscription:

- (1) Date of the subscription: 17 June 2024
- (2) Name of product: CIB Wealth Management Golden Snowball Steady Profit Net Worth Wealth Management Product No. 1, Series A
(「興銀理財金雪球穩利1號A款淨值型理財產品」)

- (3) Parties: (i) CIB Wealth Management, as the issuer and manager;
(ii) Industrial Bank, as the custodian; and
(iii) Shanghai Youmin, as the subscriber.
- (4) Type of product: Fixed income, non-capital-protected floating income, open net worth
- (5) Risk level of product (internal risk rating by the manager): Medium-low R2
- (6) Principal amount of the Subscription: RMB30,000,000
- (7) Term of investment: 90 days
- (8) Expected annualized rate of return: 2.30%–2.80% per annum
- (9) Investment scope of the Product: For the fund raised from wealth management product, not less than 80% will be invested in fixed income assets, and less than 20% will be invested in financial derivative assets.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The Directors are of the view that (i) the Subscription provides the Group with better return than fixed deposits generally offered by commercial banks in the PRC; (ii) the Subscription was funded by the Group's surplus cash reserves, and thus would not affect the Group's working capital position or operation; and (iii) appropriate wealth management with low risk exposure is conducive to enhancing the utilization of capital and increasing income from idle funds of the Group. Accordingly, the Directors consider that the Subscription is on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Group

The Company is a company incorporated in the Cayman Islands with limited liability. Shanghai Youmin is a limited company incorporated in the PRC and one of the Company's PRC subsidiaries. The Group is principally engaged in the mobile game operation and publishing business.

CIB Wealth Management

CIB Wealth Management is a company incorporated in the PRC with limited liability and a wholly owned subsidiary of Industrial Bank. CIB Wealth Management is established with the approval of China Banking and Insurance Regulatory Commission. Its business scope mainly covers issuing wealth management products to the public and investing and managing the investors' assets as trustee, issuing wealth management products to qualified investors and investing and managing the investors' assets as trustee, and financial advisory and consulting services, etc.

Industrial Bank

Industrial Bank is a licensed bank incorporated under the laws of the PRC. Its principal businesses include the provision of corporate and personal services, investment banking, asset management, brokerage as well as other financial services.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, CIB Wealth Management, Industrial Bank and their ultimate beneficial owner(s) are third parties independent from each of the Company and its connected persons.

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

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|-------------------------|--|
| “Board” | the Board of Directors |
| “CIB Wealth Management” | CIB Wealth Management Co., Ltd.* (興銀理財有限責任公司), a company incorporated in the PRC and a wholly owned subsidiary of Industrial Bank |
| “Company” | FingerTango Inc., a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange (Stock Code: 6860) |
| “connected persons” | has the meanings ascribed to it under the Listing Rules |
| “Director(s)” | the director(s) of the Company |
| “Group” | the Company and its subsidiaries |
| “Industrial Bank” | Industrial Bank Co., Ltd.* (興業銀行股份有限公司), a licensed bank incorporated under the laws of the PRC, which is listed on the Shanghai Stock Exchange (Stock Code: 601166) |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “percentage ratios” | has the same meaning as ascribed to it under the Listing Rules |
| “PRC” | the People’s Republic of China except where the context requires, references in this announcement to the PRC or Mainland China excluding Hong Kong, China; Macau, China; and Taiwan, China |
| “Product” | CIB Wealth Management Golden Snowball Steady Profit Net Worth Wealth Management Product No. 1, Series A (「興銀理財金雪球穩利1號A款淨值型理財產品」) issued by CIB Wealth Management |

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|-------------------|--|
| “RMB” | Renminbi, the lawful currency of the PRC |
| “Shanghai Youmin” | Shanghai Youmin Networks Technology Limited* (上海遊民網絡科技有限公司), a PRC subsidiary of the Company |
| “Shareholder(s)” | holder(s) of the shares of the Company |
| “Stock Exchange ” | The Stock Exchange of Hong Kong Limited |
| “Subscription” | the subscription made by Shanghai Youmin for the Product in the amount of RMB30,000,000 |
| “%” | per cent |

* *for identification purpose only*

By order of the Board
FingerTango Inc.
LIU Jie
Chairman and Chief Executive Officer

Guangzhou, the People’s Republic of China, 17 June 2024

As at the date of this announcement, the Board comprises Mr. LIU Jie and Dr. CHAN Man Fung as executive Directors and Mr. CHOW Wing Yiu, Mr. SHIN Ho Chuen and Mr. JIANG Huihui as independent non-executive Directors.