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UNIVERSE PRINTSHOP HOLDINGS LIMITED

環球印館控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8448)

PROFIT WARNING

This announcement is made by Universe Printshop Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 March 2024 and information currently available to the Company, the Group is expected to record a loss attributable to owners of the Company of approximately HK\$28.4 million for the year ended 31 March 2024 as compared to that of approximately HK\$20.5 million (audited) for the year ended 31 March 2023. Excluding the impact of one-off items, the unaudited loss attributable to owners of the Company was approximately HK\$22.7 million for the year ended 31 March 2024. The one-off items included (i) an impairment loss on property, plant and equipment, right-of use assets, and intangible assets of approximately HK\$6.5 million; (ii) legal and professional fees related to the Group’s fundraising activities and notifiable transactions of approximately HK\$0.7 million; (iii) a loss on modification of leases for retail shops and machinery of approximately HK\$0.6 million; (iv) a gain on disposal of property, plant, and equipment of approximately HK\$2.1 million; and (v) government subsidies of approximately HK\$12,000.

The expected increase in the Group's loss attributable to owners of the Company for the year ended 31 March 2024 was mainly attributable to (i) the increase in impairment loss on property, plant and equipment, right-of use assets, and intangible assets by approximately HK\$4.1 million; (ii) the significant decrease in government subsidies by approximately HK\$3.3 million; and (iii) the relocation of the Group's production facilities in September 2023 and November 2023 increased its reliance on subcontracting and significantly impacted the Group's cost structure, leading to a decline in overall profitability.

The Company is still in the process of finalising the consolidated results of the Group for the year ended 31 March 2024. The information contained in this announcement is only based on the preliminary assessment made by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 and the information currently available to the Company, which have not been confirmed or reviewed by the Company's auditors and the Board's audit committee. The above information may be subject to further adjustments based on further updated information and following the completion of the review by the Board's audit committee.

The final financial results of the Group for the year ended 31 March 2024 may be different from those disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 March 2024, which is expected to be published in June 2024 in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Universe Printshop Holdings Limited
Lam Shing Tai
Chairman and Executive Director

Hong Kong, 17 June 2024

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the executive Directors are Mr. Lam Shing Tai, Ms. Li Shuang, Mr. Kao Jung and Mr. Yip Chi Man and the independent non-executive Directors are Mr. Wong Chun Kwok, Mr. Ho Kar Ming and Ms. So Shuk Wan.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.uprintshop.hk.