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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT IN RELATION TO SIGNING CONTRACTS

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CRRC Corporation Limited (the “**Company**”) has entered into certain contracts for the period from March 2024 to June 2024 with an aggregate value of approximately RMB43.62 billion. Details of such contracts are set out below:

1. Certain subsidiaries of the Company engaged in the MUs business have respectively entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the sales of MUs with an aggregate value of approximately RMB28.92 billion.
2. CRRC Zhuzhou Institute Co., Ltd. (中車株洲電力機車研究所有限公司), a wholly-owned subsidiary of the Company, has entered into contracts with relevant companies including Xinjiang Changsheng Fanglue Project Management Co., Ltd. (新疆昌盛方略項目管理有限公司), China Energy Engineering Group Jiangsu Power Design Institute Co., Ltd. (中國能源建設集團江蘇電力設計院有限公司), and Datang (Xinghai) Renewable Power Co., Ltd. (大唐(興海)新能源有限公司), respectively, in relation to the sales of energy storage devices with an aggregate value of approximately RMB1.43 billion; it has entered into contracts with relevant companies including Haiwei (Rushan) Offshore Wind Power Co., Ltd. (海衛(乳山)海上風電有限公司), Central Southern China Electric Power Design Institute Co., Ltd. of China Power Engineering Consulting Group (中國電力工程顧問集團中南電力設計院有限公司), and Tianjin Baodi Huadian Qinglongwan New Energy Co., Ltd. (天津寶坻華電青龍灣新能源有限公司), respectively, in relation to the sales of wind power equipment with an aggregate value of approximately RMB3.07 billion.

3. Certain subsidiaries of the Company have respectively entered into contracts with Hangzhou Metro Operation Co., Ltd. (杭州地鐵運營有限公司), Hangzhou MTR Corporation Limited (杭州杭港地鐵有限公司), Hangzhou MTR Line 5 Corporation Limited (杭州杭港地鐵五號線有限公司), Hangzhou Hangfu Rail Transit Co., Ltd. (杭州杭富軌道交通有限公司), Shenzhen Metro Group Co., Ltd. (深圳市地鐵集團有限公司), Tianjin Line 1 Rail Transit Operation Co., Ltd. (天津一號線軌道交通運營有限公司), Wenzhou Urban Railway Line 3 Project Co., Ltd. (溫州市域鐵路三號線項目有限公司), and PT Kereta Commuter Indonesia in relation to the sales and maintenance of urban rail transit vehicles with an aggregate value of approximately RMB3.85 billion.
4. Certain subsidiaries of the Company engaged in the freight wagon business have respectively entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) and China Railway Special Cargo Logistics Co., Ltd. (中鐵特貨物流股份有限公司) in relation to the overhaul of freight wagons with an aggregate value of approximately RMB2.67 billion.
5. Certain subsidiaries of the Company engaged in the passenger carriage business have entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司), respectively, in relation to the overhaul of passenger carriages with an aggregate value of approximately RMB1.9 billion.
6. Certain subsidiaries of the Company engaged in the locomotive business have respectively entered into contracts with Germany-based Spitze SE, and Hungary-based Acemil Zrt in relation to the sales of locomotives with an aggregate value of approximately RMB1.15 billion.
7. Certain subsidiaries of the Company engaged in the freight wagon business have respectively entered into contracts with China Railway Special Cargo Logistics Co., Ltd. (中鐵特貨物流股份有限公司), Mongolian Trans Logistic LLC, and Lobito Atlantic Railway, S.A in relation to the sales of freight wagons with an aggregate value of approximately RMB630 million.

The total value of the aforementioned contracts accounts for approximately 18.6% of the revenue of the Company in 2023 under the PRC accounting standards.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
17 June 2024

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai, Mr. Ma Yunshuang and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.