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ALLIANCE INTERNATIONAL EDUCATION LEASING HOLDINGS LIMITED

友聯國際教育租賃控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1563)

PROFIT WARNING

This announcement is made by Alliance International Education Leasing Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the fifteen months ended 31 March 2024 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record a consolidated net profit in the range of RMB152 million and RMB212 million for the Reporting Period, representing a decrease of approximately 43% to 59% as compared to the net profit of approximately RMB372 million for the year ended 31 December 2022 (“**FY2022**”).

The expected decrease in net profit was mainly due to the one-off gain amounted to approximately RMB270 million from the acquisition of the 70% interest in Yantai Nanshan University* (煙台南山學院) which was recorded in the Group’s consolidated financial statements for FY2022, while there was no such income during the Reporting Period. For more details on the acquisition, please refer to the announcements of the Company dated 6 July 2022 and 18 August 2022, as well as the circular of the Company dated 3 August 2022.

However, should the above-mentioned effect of this one-off gain in FY2022 and any relevant tax effect be disregarded, the estimated net profit of the Company for FY2022 would be approximately RMB102 million. Comparing such estimated net profit to that of the Reporting Period, there would be an increase in the net profit for the Reporting Period within the range of approximately 49% to 108%.

The Company is still in the process of finalising the final results of the Group for the Reporting Period. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Group, which has not yet been audited or reviewed by the Company's auditors and the audit committee of the Company. The actual final results of the Group may be different from what is disclosed in this announcement. Shareholders and investors of the Company should read carefully the final results announcement of the Company for the Reporting Period, which is expected to be released by the end of June 2024 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Alliance International Education Leasing Holdings Limited
Song Jianbo
Chairman

Hong Kong, 14 June 2024

As at the date of this announcement, the Board comprises Mr. Li Luqiang, Mr. Liu Zhenjiang, Ms. Liu Meina and Mr. Yuen Kin Shan as executive directors; Mr. Song Jianbo and Mr. Jiao Jianbin as non-executive directors; and Mr. Liu Changxiang, Mr. Liu Xuwei, Mr. Jiao Jian, Mr. Shek Lai Him Abraham and Ms. Xing Li as independent non-executive directors.

* *For identification purposes only*